

ANNUAL REPORT 2025

Eat Well,
Live Well.



**Quality Freezes
at the Right Temp.**



Big Bird Foods Limited

TABLE OF CONTENTS



MANAGEMENT REPORT

Company Information	02
Vision & Mission Statement	03
Directors' Profile	04
Board Appointees	09
Salient Features of Plant	13
Photographs of Production Facility	14
Chairman's Review	17
CEO Message	18
Directors' Report	20
Directors' Report (Urdu)	34
Independent Auditor's Review Report	35
Statement of Compliance	36

FINANCIAL STATEMENTS

Independent Auditors' Report	40
Statement of Financial Position	44
Statement of Profit or Loss	45
Statement of Comprehensive Income	46
Statement of Changes In Equity	47
Statement of Cash Flows	48
Notes to the Financial Statement	49

INVESTORS' INFORMATION

Pattern of Shareholding	84
Notice of Annual General Meeting	87
Notice of Annual General Meeting (Urdu)	104
Gender Pay Gap Disclosure	105
Form of Proxy	107
Form of Proxy(Urdu)	108

COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Abdul Basit	Chairman
Mr. Muhammad Mustafa Kamal	Chief Executive Officer
Mr. Abdul Karim	Non - Executive Director
Ms. Saadia Karim	Non - Executive Director
Mr. Muhammad Aleem	Non - Executive Director
Mr. Salman Basit	Executive Director
Mr. Mohammad Ahmad Kamal	Executive Director
Mr. Tariq Hamid	Independent Director
Mr. Muhammad Tabassum Munir	Independent Director
Major General (R) Asghar Ali	Independent Director

AUDIT COMMITTEE

Mr. Tariq Hamid	Independent Director
Major General (R) Asghar Ali	Independent Director
Mr. Abdul Basit	Non - Executive Director
Mr. Muhammad Aleem	Non - Executive Director
Mrs. Saadia Karim	Non - Executive Director

HUMAN RESOURCES & REMUNERATION COMMITTEE

Mr. Muhammad Tabassum Munir	Independent Director
Major General (R) Asghar Ali	Independent Director
Mr. Muhammad Mustafa Kamal	Executive Director
Mr. Salman Basit	Executive Director
Mr. Muhammad Aleem	Non - Executive Director
Mr. Abdul Karim	Non - Executive Director

CHIEF FINANCIAL OFFICER

Mr. Muhammad Ali Ahsen

COMPANY SECRETARY & HEAD OF LEGAL

Mr. Muhammad Riaz

HEAD OF INTERNAL AUDITOR

Mr. Kalim Ullah

EXTERNAL AUDITORS

Abdul Khaliq & Co. (Chartered Accountants)

LEGAL ADVISORS

Umar Farooq

BANKERS

Al Baraka Bank Limited
Allied Bank Limited
Askari Bank Limited
Bank Alfalah Limited
Bank Al Habib Limited
Bank Makramah Limited
Bank of Khyber
Dubai Islamic Bank
Faysal Bank Limited
Habib Bank Limited
Habib Metropolitan Limited
JS Bank Limited
MCB Bank Limited
MCB Islamic Bank
Meezan Bank Limited
National Bank of Pakistan
NBP Aitemaad Islamic Banking
Pak China Investment Company Limited
Samba Bank Limited
Saudi Pak Industrial and Agriculture
Investment Bank Limited
Soneri Bank Limited
Bank of Punjab Limited
United Bank Limited

HEAD OFFICE

2-A, Ahmad Block, New Garden Town,
Lahore
UAN: +92-42-111-111-220
Tel: +92-42-35835373-74, 35837512-14
E-Mail: corporate@bigbirdgroup.com.pk
Website: www.bigbirdfoods.com

MANUFACTURING PLANT

65-KM Multan Road,
Jumber Bhai Phero, Kasur

VISION Statement

Enabling the people to live their lives healthy, people should eat chicken & it should be Big Bird's Chicken.

MISSION Statement

Big Bird ensures the consistent availability of traceable, hygienic, healthy & economical chicken meat & processed chicken products to meet the requirements of our valued customers and consumers through exercising the competitive edge of quality at our integrated poultry production facilities. We strive for the wellbeing and sustainable growth of our valued customers, great people, environment and the society.



DIRECTORS' PROFILE



He is the visionary founder of the Big Bird Group, which includes Big Bird Poultry Breeders (Pvt.) Limited, Grandparent Poultry (Pvt.) Limited, Big Bird Foods Limited, Big Feed (Pvt.) Limited and Green Nature Farms. Under his leadership, the Group has become a leading player in its industry. Mr. Basit also serves as Director of several prominent organizations, including Punjab Thermal Power Limited, Punjab Agriculture & Meat Company, the Technical Education & Vocational Training Authority, Quaid-e-Azam Thermal Power Company, Pakistan France Business Alliance, Punjab Halal Development Agency, and Pak-France Business Alliance. He is currently a Chairman of Pakistan Poultry Association.

In addition to his current roles, Mr. Basit has held several significant positions in the past. He was the Chairman of the Punjab Industrial Estate Development and Management Company (PIEDMC), South Punjab Forest Company, and the Punjab Board of Investment and Trade. He also served as a Director of the Punjab Food Authority, Punjab Industrial Estate Development Management Company, and the Pak Turk Education Foundation. His contributions extend beyond business, as he is a member of the Board of Governors of Sheikh Zayed Medical Complex, a life member of the SAARC Chamber of Commerce and Industry, a member of the Syndicate of the University of Veterinary and Animal Sciences, President of the Public Health Education Society, and President of the Lahore District Anti-Tuberculosis Association.

Mr. Basit's influence reaches both national and international levels. He was a former President of the Lahore Chamber of Commerce and Industry and the Vice President of the World Poultry Science Association (Pakistan Branch). He represented Pakistan at the Asia Africa Public Private Joint Forum and has been part of delegations led by the President of Pakistan during state visits to China, and by the Prime Minister of Pakistan to Athens, Morocco, Libya, and Egypt in 2006. He also accompanied the Chief Minister of Punjab on official tours to Iran in 2008, Turkey in 2009, and Dubai in 2010. Additionally, Mr. Basit is a permanent member of the Lahore Gymkhana Club and a life member of the Cosmopolitan Club, Lahore.



Mr Abdul Basit
Chairman

DIRECTORS' PROFILE



Dr M. Mustafa Kamal
Chief Executive Officer

Dr. Muhammad Mustafa Kamal is the CEO and Executive Director of Big Bird Foods Limited, a leading player in Pakistan's poultry and food processing industry. With a strong background in management and extensive experience of over 45 years in the sector, Dr. Kamal has played a pivotal role in driving the company's growth and innovation, ensuring the delivery of high-quality food products to local and international markets. Under his leadership, Big Bird Foods has expanded its operations and cemented its position as a trusted brand in the industry. He is also the director of Big Bird Poultry Breeders, Big Feed and Grand Parent Poultry. Additionally, he is a former Chairman of the Pakistan Poultry Association (PPA) and ex-member syndicate committee at University of Veterinary and Animal Sciences.



Dr Abdul Karim
Non-Executive Director

Dr. Abdul Karim is a Chief Executive at Big Feed (Pvt.) Ltd. He is also a Managing Director of Big Bird Poultry Breeders (Pvt.) Ltd. with a qualified Doctor of Veterinary Medicine, and masters in Animal Nutrition. He also possesses over 45 years of industry experience in R&D of poultry and poultry feed production. He is a crucial decision maker for the production and marketing work carried out by Big Bird Group. He has also served as former Chairman of the Pakistan Poultry Association.



Dr Muhammad Aleem
Non-Executive Director

Dr. Muhammad Aleem is an accomplished academic and professional with over 40 years of experience in animal sciences, spanning teaching and research. He earned his PhD in Animal Sciences from the United States and completed his postdoctoral training at the University of London. Dr. Aleem has held leadership roles, including serving as Head of the Department and Dean of Livestock Business Management at the University of Veterinary and Animal Sciences (UVAS). Currently, he oversees the GP Laboratory, a facility that provides essential diagnostic services to the Big Bird Group and the broader commercial poultry industry. Beyond his professional endeavors, Dr. Aleem holds key positions as Chairman of both the Punjab Livestock Breeding Authority and the Livestock & Dairy Development Board, at provincial and federal levels respectively.

DIRECTORS' PROFILE



Mrs Saadia Karim
Female Director

Mrs. Saadia Karim is a partner at Green Nature Farms and is the founder and CEO of her furniture and interior design company, Oak and Teak. She has extensive managerial and marketing knowledge and expertise. She is also proficient in designing, marketing and production of furniture and other related interior designing. She is also a member of the Lahore Chamber of Commerce and Industries.



Mr Salman Basit
Executive Director

Mr. Salman Basit completed his Bachelor of Business from Central Queensland University, Sydney, Australia, and later obtained a postgraduate degree in Business from the University of Newcastle, New South Wales, Australia. He has been associated with Big Bird Group since 2006 and currently serves as the Director of all its companies. With his extensive experience, Mr. Salman Basit is also actively involved in corporate activities that contribute to the development of the poultry and frozen food sector in Pakistan. He served as a member of the Executive Committee of the Lahore Chamber of Commerce & Industry during 2015-16 and 2018-19. He is a member of the Executive Committee of the Lahore District Anti-Tuberculosis Association, which operates clinics providing free treatment to underprivileged TB patients in Lahore. He is also a member of the Lahore Gymkhana Club.



Mr Mohammad Ahmad Kamal
Executive Director

Mohammad Ahmad Kamal is an Executive Director and a key member of the leadership team at Big Bird Foods Limited (BBFL), bringing strategic vision and a dynamic approach to the company's growth. He holds an MSc in Management from Queen Mary University of London, equipping him with a strong foundation in business strategy, financial management, and corporate governance.

Leveraging his academic expertise and industry insights, Ahmad Kamal has played a pivotal role in BBFL's expansion, operational efficiency, and financial planning. His contributions have driven the company towards innovation, digital transformation, and sustainable business practices, strengthening its market presence in Pakistan's food industry.

DIRECTORS' PROFILE



Mr Tariq Hamid
Independent Director

Mr. Tariq Hamid is an Independent Director and currently serves as a Director at AlBaraka Bank. He has held numerous prestigious positions throughout his career, including Chairman of the Punjab Privatization Board and the Task Force for the Revival of Sick Industrial Units. He was the Chief Executive Officer of the Corporate & Industrial Restructuring Corporation (CIRC) and also chaired the Committee for the Revival of Sick Industrial Units. Mr. Tariq Hamid has served as the Provincial Minister for Finance, Planning & Development, Industries, Environment, and Excise & Taxation for the Government of Punjab, and as the Chairman of the Water & Power Development Authority (WAPDA). Additionally, he held the position of Federal Minister for Water & Power for the Government of Pakistan. His extensive experience includes being the Director and Chairman of Dane Foods Limited, Managing Director of Coates Lorilleux Pakistan Limited, and Director at several prominent companies including Packages Limited, Tetra Pak (Pakistan) Limited, Nestle Milkpak Limited, and Tri-Pack Films Limited. Mr. Hamid has also served as President of the Lahore Chamber of Commerce & Industry, Chairman of the Pakistan Pulp Paper & Board Makers' Association, Chairman of the Management Association of Pakistan, and President of the Pakistan Industrial Employers Federation in Lahore.



Mr M. Tabassum Munir
Independent Director

Mr. Muhammad Tabassum Munir has worked for more than three decades, as Member Lahore Stock Exchange, till January 2014. He also served on its Board of Directors for multiple terms, including as its Vice President. Additionally, he was Member Pakistan Mercantile Exchange. He has served on the Board of Directors at Hi-Tech Lubricants Ltd from April 2015 to October 2021, Synthetic Products Enterprises Ltd from October 2014 to October 2021, and Annoor Textile Mills Ltd from 1987 to 1989.

His skills of managing and participating in all-inclusive Capital Market and its infrastructural development matters are widely acknowledged. He has participated in numerous seminars, round tables, conferences, workshops, and has gained valuable domain knowledge and experience. It has strengthened his dedicated role and capacity in the management of corporate affairs.

His current engagement(s) include: • Director, LSE Ventures Ltd.



Major General (R) Asghar Ali Chaudhry
Independent Director

Maj. Gen. (R) Asghar Ali Chaudhry is associated with Big Bird Foods Limited as an Independent Director and became part of the Company in August 2024. He holds an MBBS from Nishtar Medical College, M.Sc in Advance Medical Administration from Quaid-e-Azam University, ENT Specialist Course from Armed Forces Post Graduate Medical Institute Rawalpindi and has undergone specialized Advance Medical Administration courses from USA, Germany, and Austria.

Maj. Gen. (R) Asghar Ali Chaudhry has had an illustrious career in military medicine and administration. He began as a Regimental Medical Officer in the 1971 War and later served as a General Duty Medical Officer and ENT Specialist in various military hospitals, including CMH Okara, CMH Malir, CMH Lahore, and CMH Bahawalpur. His expertise led him to an overseas appointment in Saudi Arabia as an ENT Specialist. Rising through the ranks, he commanded medical units, including the 42 Field Ambulance and Armed Forces Medical Stores Depot Nowshera, overseeing critical medical logistics. His roles at GHQ Medical Directorate as Director of Medical Stores and Equipment Procurement and later as Inspector General (Hospitals) allowed him to shape medical policies for the Army, Air Force, and Navy hospitals. He had served as Commandant (Dean) of the Armed Forces Post Graduate Medical Institute and currently holds the position of CEO of Punjab Social Security Health Management Company (PSSHMC), overseeing healthcare operations and hospital management.

BOARD APPOINTEES



Mr. Muhammad Ali Ahsen
Chief Financial Officer



Mr Muhammad Riaz
Company Secretary & Legal Head



Mr Kalim Ullah
Head Of Internal Auditor





Sitting

L to R
Muhammad Mustafa Kamal
Major General (R) Asghar Ali
Abdul Basit
Tariq Hamid
Muhammad Tabassum Munir

Standing

L to R
Salman Basit
Muhammad Aleem
Abdul Karim
Mohammad Ahmad Kamal

SALIENT FEATURES OF PLANT



Hygiene Stations

- Five Changing Rooms
- Two for processing and three for further processing
- Separate change room for low risk and high risk areas in further processing
- One way flow
- Hygiene stations at each entrance



Workers perform Ablution (Wadhu) before Slaughtering

- All Slaughtering is manual (by using hands)
- Slaughtering person recites takbeer “Bismillah Allaahu Akbar”
- Slaughtering person faces kaaba while slaughtering



Air Chilling Technology

- The only plant in Pakistan equipped with the latest Air Chilling Technology.
- The temperature of a chicken carcass must be lowered to at least 2°C within one hour of slaughter.
- Chickens are suspended separately on a track that moves through the air chilling tunnel.
- Each bird travels approximately 1.2 kilometers and remains in the chilling tunnel for about 1.5 hours.



PHOTOGRAPHS OF PRODUCTION FACILITY







CHAIRMAN'S REVIEW

Dear Stakeholders,

It is my privilege to present the Annual Report of Big Bird Foods Limited for the financial year 2024-25. This year has been one of consolidation, resilience, and forward momentum for our company, as we continue to strengthen our foundations while exploring new horizons for growth.

A Year of Steady Progress

During the year under review, Big Bird Foods successfully built upon the milestones achieved in the previous year, particularly our entry into the Pakistan Stock Exchange. The transition into a listed entity has enhanced our governance standards and broadened our access to capital markets. It has also placed upon us a greater responsibility to uphold the trust of our investors, customers, and regulators — a responsibility we take with the utmost seriousness.

Our operational performance this year reflects our resilience in navigating macroeconomic headwinds such as inflationary pressures, volatile input costs, and evolving market dynamics. Despite these challenges, Big Bird Foods recorded a growth of 58% in turnover from Rs. 7.2 billion last year to Rs. 11.36 billion in the year ended 30 June 2025. Gross profit for the year grew to Rs. 2.38 billion and net profit after tax amounted to Rs. 1.16 billion.

Driving Innovation and Sustainability

Innovation and sustainability remain at the core of our business strategy. We have continued to invest in value-added products and modernized processing facilities, ensuring that our offerings meet the growing demand for convenience, nutrition, and international quality standards.

At the same time, we recognize that long-term success must be underpinned by sustainable practices. This year, we advanced initiatives to reduce waste, improve energy efficiency, and support environmentally responsible operations. These steps not only align with our ESG commitments but also resonate with the expectations of today's conscious consumer.

Governance

Sound corporate governance is fundamental to corporate success and enhances stakeholders' confidence. We have designed our corporate governance structure to ensure maximum compliance with legal and regulatory framework

and meeting the information needs of our stakeholders. The corporate governance framework applied by Big Bird Foods is based on Pakistani law, in particular Companies Act 2017, Code of Corporate Governance and other statutory, regulatory and compliance requirements that are applicable to companies listed on the Pakistan Stock Exchange. To ensure the compliance with all relevant laws and regulations, the Company has in place a code of conduct, whistle blowing policy and code of business ethics among others.

Building for the Future

Looking ahead, Big Bird Foods is well-positioned to capitalize on opportunities in both domestic and export markets. With our vertically integrated model, strong distribution network, and focus on innovation, we aim to expand our product reach and strengthen our global footprint.

The future will undoubtedly bring challenges, but we are confident in our ability to adapt and thrive. By investing in technology, people, and processes, we remain committed to delivering sustainable growth and creating long-term value for all our stakeholders.

Acknowledgment

On behalf of the Board of Directors, I extend my deepest appreciation to our employees, who remain the true driving force behind Big Bird Foods' success. I also wish to acknowledge the valuable role of my fellow Board members, whose vision and guidance have made this progress possible. My sincere thanks are also extended to our shareholders, customers, regulators, and business partners for their continued trust and support. Together, we will continue to build a stronger, more sustainable, and impactful Big Bird Foods Limited.

With optimism and determination, we look forward to another year of growth and success.



Abdul Basit

Chairman

Big Bird Foods Limited

CEO MESSAGE

Dear Shareholders, Customers, and Colleagues,

The year 2024-25 has been a period of resilience, focus, and forward-looking growth for Big Bird Foods Limited. As Chief Executive Officer, it gives me immense pride to share our journey of progress, our achievements, and our ambitions for the future.

Performance and Progress

I am proud to report that Big Bird Foods achieved record results this year. Net sales rose sharply to PKR 11.36 billion, representing a 58% increase compared to PKR 7.20 billion in the previous year, reflecting both higher volumes and stronger demand for our value-added and ethnic products. Gross profit reached PKR 2.38 billion, an improvement of 50% year-on-year, underpinned by operational efficiencies and disciplined cost management. Profit after tax grew to PKR 1.16 billion, up 39% from PKR 838 million last year, while earnings per share increased from PKR 2.80 to PKR 3.90, also reflecting a 39% growth. These results underscore the resilience of our vertically integrated model and our ability to consistently create value for our shareholders even amid a challenging economic environment.

Our listing on the Pakistan Stock Exchange last year has further strengthened our position. The experience of operating as a public company has enhanced transparency, discipline, and accountability, while also creating new opportunities for partnerships and growth.

Strategic Focus on Growth and Innovation

Innovation remains central to our strategy. During 2024-25, we launched new value-added and convenience products to cater to evolving consumer lifestyles. We continued investing in automation and modern food technologies, ensuring that Big Bird Foods not only meets international quality standards but also exceeds customer expectations in taste, nutrition, and safety.

Our expansion into export markets has also gained momentum. With a growing global demand for premium halal food products, we see significant potential in the Middle East, Africa, and Asia. These steps will pave the way for Big Bird Foods to evolve into a truly international brand.

Commitment to Sustainability

Sustainability is not just a responsibility—it is our guiding principle. A defining milestone in FY25 was the initiation of our 3MW solar power project at our production facilities. Once completed, this will offset nearly 40% of our total energy requirements, lowering costs and significantly reducing our carbon footprint.

At the same time, we invested in people, enhancing employee welfare programs, training, and development opportunities. This dual focus on environmental stewardship and human capital development reflects our belief that business growth must go hand-in-hand with social responsibility.

Looking Ahead

As we step into the future, our focus will remain on: utilizing our production capacities, expanding product offerings, strengthening global reach, and embedding sustainability in everything we do. By leveraging technology, improving efficiencies, and nurturing talent, we are confident of delivering sustainable and inclusive growth for all stakeholders.

Gratitude

I would like to express my sincere appreciation to our employees, who are the heartbeat of Big Bird Foods, for their hard work and dedication. To our shareholders and customers, I extend my gratitude for their continued trust and support. With your confidence, we will continue to build Big Bird Foods into a brand that is synonymous with quality, trust, and innovation—both in Pakistan and abroad.

Together, we move forward with optimism and determination.

Sincerely,



Dr. Muhammad Mustafa Kamal
Chief Executive Officer





DIRECTORS' REPORT

The directors of your company are pleased to present the Annual Report with the audited financial statements of the Company for the year ended June 30, 2025.

Financial performance at a Glance

A brief financial analysis is presented as under:

Operating Results	PKR in “000”		Inc/Dec
	2025	2024	
Sales	11,364,831	7,209,868	58%
Gross profit	2,381,906	1,587,535	50%
Profits from operations	1,906,567	1,189,523	60%
Profit before tax	1,563,021	841,597	86%
Profit after tax	1,166,598	838,209	39%
EPS - Basic (Rs.)	3.90	2.80	39%

Financial Highlights

For the year ended June 30, 2025, the company delivered a strong topline growth of 58%, with sales increasing to Rs. 11.36 billion from Rs. 7.21 billion, reflecting robust demand and market expansion. Gross profit grew by 50%, though the margin slightly declined to 20.96% from 22.02%, indicating pressure from higher input costs. Operating profit increased by 60% with a marginal improvement in operating margin to 16.8%, showing effective cost management. Profit before tax surged by 86%, highlighting strong operational efficiency and improved financial discipline. However, profit after tax grew only 39% due to a higher tax charge, which compressed the net margin from 11.6% to 10.3%.

Despite this, earnings per share improved from Rs. 2.8 to Rs. 3.90, a 39% increase, reflecting solid bottom-line performance supported by topline growth.

The Company is committed to its vision of positively enhancing the quality of life of our consumers by expanding its product base through continuous innovation and quality control.

Principal Risks and Uncertainties

The Company operates in a dynamic environment where its poultry farming, slaughtering, processing, and supply activities are exposed to a number of risks and uncertainties that may impact its performance and long-term sustainability. Key risks include:

- Poultry farming and poultry product prices fluctuate frequently, creating challenges in managing and adjusting input costs. However, this also provides an opportunity to take advantage of low-price periods to reduce the cost of raw materials.
- Prices of maize, soybean meal, and other feed ingredients are subject to fluctuations in global and local commodity markets, significantly impacting production costs.
- Company is subject to stringent food safety, halal certification, environmental, and labor regulations; non-compliance could result in penalties or operational restrictions. We are managing it effectively by complying with food safety standards and labor regulations.
- Extreme weather conditions, water scarcity, and environmental changes can adversely affect poultry farming operations and productivity.

Business Performance Highlights

During the year ended June 30, 2025, the Company delivered strong operational and financial results, reflecting both volume growth and improved market positioning. Revenue increased by 58% compared to the previous year, driven by higher demand for processed poultry products and enhanced capacity utilization of our production facilities. The Company continued to focus on operational efficiencies, quality assurance, and customer service, which contributed to higher sales and improved profitability. Despite challenges in the rising input costs, BBFL maintained its competitiveness through cost optimization, strategic sourcing and economies of scale. The management remains confident that the solid business fundamentals and continued investment in processing capabilities and brand development will support sustainable growth in the coming years.

DIRECTORS' REPORT

Occupational Safety and Health

At Big Bird Foods Limited, safety is our top priority, and we strive for Vision Zero – a workplace with zero injuries. We remain committed to imparting a safety mindset through reinforced leadership messaging, responsible employee behavior, safety focused plant designs, facilities, and products. This is in addition to the implementation of safe procedures and systems throughout the year.

Our relentless pursuit of safety excellence has yielded remarkable results, and we remain committed to maintaining the highest safety standards in all our operations.

Corporate Social Responsibility

The Company makes charitable donations of meat and funds to welfare and educational institutes, with its available resources. We are committed to local sourcing and local employment at all our facilities - creating employment opportunities.

Environmental Protection

Sustainability is at the core of our manufacturing strategy, and we are committed to the reduction of emissions in our operations.

Throughout the past year, we undertook various environmental protection measures to conserve water, energy, and reduce waste, including and looking for:

- Wastewater is treated before being used for plantation, and is also recycled.
- Offsetting the carbon impact of electricity by taking initiative of installing 3MW solar power system.
- Reusing and recycling of waste materials generated from sites.
- Around 17,000 plants have been cultivated on 20 acres of vacant land at the plant to help reduce the carbon footprint

At Big Bird Foods Limited, one of our sustainability ambitions is to end plastic pollution through reduction, circulation and collaboration.

These efforts to reduce the carbon footprint and reduce waste through circularity were achieved through a holistic approach which ensures that sustainability is integrated across our operations.

Dividend

Considering the need to enhance capacity utilization, working capital requirement and the liquidity position, the Board of Directors has decided not to declare dividend for the year ended June 30, 2025.

Financial Statements

The financial statements of the Company have been audited and approved by the auditors of the firm, Abdul Khaliq & Co. Chartered Accountants.

Statement on Corporate and Financial Reporting Framework

The management of Big Bird Foods Limited is committed to good corporate governance and complying with best practices. As required under the Code of Corporate Governance, the Directors are pleased to state as follows:

- The financial statements prepared by the management of the Company present fairly the result of its operations, cash flows and changes in equity.
- Proper books of account have been maintained.
- Appropriate accounting policies, as applicable in Pakistan, have been consistently applied in the preparation of the financial statements and accounting estimates are based on reasonable and prudent judgement.
- International Financial Reporting Standards have been followed in the preparation of the financial statements and any departure from has been adequately disclosed.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There are no significant doubts upon the Company's ability to continue as a going concern.
- There has been no departure from the best practices of corporate governance, as detailed in the Rule Book of the Stock Exchange.

DIRECTORS' REPORT

- Statements regarding the following are annexed or are disclosed in the notes to the financial statements:
 - Number of meetings of Board of Directors and its committees held and attendance by directors.
 - Key financial data for the last six years.
 - Pattern of shareholding.

Composition of the Board

Category

Executive Directors

Names

- Dr Muhammad Mustafa Kamal
- Mr. Salman Basit
- Mr. Mohammad Ahmad Kamal

Non-Executive Directors

- Mr. Abdul Basit (Chairman of the Board)
- Dr Abdul Karim
- Dr Muhammad Aleem
- Mrs. Saadia Karim

Female Director

Independent Directors

- Mr. Maj. Gen (r) Asghar Ali
- Mr. Muhammad Tabassum Munir
- Mr. Tariq Hamid

Audit Committee

- | | |
|-------------------------------|----------|
| • Mr. Tariq Hamid | Chairman |
| • Mr. Abdul Basit | Member |
| • Mr. Maj. Gen (r) Asghar Ali | Member |
| • Dr Muhammad Aleem | Member |
| • Mrs. Saadia Karim | Member |

Human Resource & Remuneration committee of Board

- | | |
|-------------------------------|----------|
| • Mr. Muhammad Tabassum Munir | Chairman |
| • Dr. Muhammad Mustafa Kamal | Member |
| • Dr. Abdul Karim | Member |
| • Dr Muhammad Aleem | Member |
| • Mr. Maj. Gen (r) Asghar Ali | Member |
| • Mr. Salman Basit | Member |

Directors' Remuneration

The Board has approved a "Directors' Remuneration Policy" for Directors and Senior Management, ensuring transparency, regulatory compliance, and alignment with the Company's objectives.

Auditors

The present External Auditors, Abdul Khaliq & Co. Chartered Accountants, have completed the annual audit for the year ended June 30, 2025, and issued a clean audit report. The auditors will retire on the conclusion of the Annual General Meeting of the Company and, being eligible, have offered themselves for reappointment. As proposed by the Audit Committee, the Board recommends their appointment as auditors of the Company for the year ending on June 30, 2026.

Subsequent Events

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year and the date of this report.

Acknowledgment

The Board of Directors would like to extend its heartfelt gratitude to all our stakeholders, including employees, customers, suppliers, shareholders, and bankers, for their unwavering support. The confidence and goodwill of our stakeholders have been instrumental in enabling the Company to sustain and grow over the years.

DIRECTORS' REPORT

On behalf of the entire Board, we sincerely acknowledge and deeply appreciate the CEO's relentless efforts, visionary leadership, and unwavering commitment, which have been pivotal in driving the sustained growth and success of the Company.

We also recognize that the collective efforts and trust of our stakeholders have been key to our success, and we remain committed to maintaining and strengthening these vital relationships. Our employees' dedication, our customers' loyalty, our suppliers' reliability, our shareholders' trust, and our bankers' support have all played crucial roles in our achievements.

As we look to the future, we continue to seek Allah's blessings for the continued success and prosperity of the Company. We remain dedicated not only to the benefit of all our stakeholders but also to the broader welfare of our Country. We pray that our endeavors contribute positively to the economic and social fabric of the nation, fostering growth and development for all.

Future Outlook

Big Bird Foods Limited (BBFL) has continued its journey of growth and transformation with a focus on operational excellence, sustainability, and market expansion. The year marked the commissioning of a new production line in the ethnic food segment, which has broadened the product portfolio and contributed positively to revenues. A key milestone was the initiation of a 3MW solar power system at the plant, a project that not only targets annual savings in energy costs but also significantly reduces the Company's reliance on grid power. This investment will lower the carbon footprint of operations by cutting emissions and ensuring greater energy security, aligning BBFL with global environmental initiatives and sustainability standards. The project will be operational before the end of the second quarter of 2026.

On the commercial side, BBFL strengthened its international footprint by entering into a strategic agreement with Alibaba Group, giving the Company direct access to global B2B platforms and opening new doors in the international poultry meat market. Financial resilience was also a focus during the year, with the Company successfully negotiating favorable restructuring terms with a financial institution, while at the same time settling PKR 500 million of outstanding bank liabilities in full.

Looking ahead, BBFL is well-positioned to capitalize on product innovation, renewable energy integration, and supply chain efficiencies to deliver long-term sustainable growth. By combining financial discipline with environmentally responsible initiatives and expanding its reach in both domestic and global markets, the Company remains committed to creating lasting value for its shareholders and contributing positively to the broader food and poultry industry.

For and on behalf of Board of Directors



CEO/Director

Lahore: September 27, 2025

DIRECTORS' REPORT

Board of Directors / Committees Meetings

Board of Directors Meeting

During the year 2025, seven Board Meetings were held. Attendance by each Director was as follow:

Directors	Total No. of Meetings Held	No. of Meetings Attended
Mr. Abdul Basit	7	6
Dr. Muhammad Mustafa Kamal	7	7
Dr. Abdul Karim	7	7
Dr. Muhammad Aleem	7	7
Mrs. Saadia Karim	7	7
Mr. Salman Basit	7	6
Mr. Mohammad Ahmad Kamal	7	6
Mr. Tariq Hamid	7	5
Mr. Muhammad Tabassum Munir	7	5
Mr. Maj. Gen. (r) Asghar Ali*	7	2

*Maj. Gen. (r) Asghar Ali was elected on 28.10.2024. He attended two meetings and was granted leave of absence in one meeting.

Audit Committee Meeting

Four meetings of the Audit Committee were held during the year. Attendance by each Member was as follows:

Members	Total No. of Meetings Held	No. of Meetings Attended
Mr. Tariq Hamid (Chairman)	4	4
Mr. Abdul Basit (Member)	4	3
Dr. Abdul Karim (Member)*	4	1
Dr. Muhammad Aleem (Member)	4	3
Mrs. Saadia Karim (Member)	4	3
Mr. Maj. Gen. (r) Asghar Ali (Member)*	4	2

*Dr. Abdul Karim was a member prior to the Elections held on 28.10.2024. After reconstitution of the Audit Committee, he ceased to be a member.

*Maj. Gen. (R) Asghar Ali became a member of the Audit Committee on 29.10.2024.

DIRECTORS' REPORT

Human Resource & Remuneration Committee (HR&RC)

Three meetings of HR&R Committee were held. Attendance by each Member was as follow:

Members	Total No. of Meetings Held	No. of Meetings Attended
Mr. Muhammad Tabassum Munir (Chairman)	3	3
Dr. Muhammad Mustafa Kamal (Member)	3	2
Mr. Abdul Basit (Member)*	3	1
Dr. Abdul Karim (Member)	3	2
Dr. Muhammad Aleem (Member)	3	3
Mr. Salman Basit (Member)	3	2
Mr. Maj. Gen. (r) Asghar Ali (Member)*	3	1

*Mr. Abdul Basit was a member prior to the Elections held on 28.10.2024. After reconstitution of the HR&R Committee, he ceased to be a member.

*Maj. Gen. (r) Asghar Ali became the member of HR&R Committee in 29.10.2024.

Terms of Reference of Audit Committee and HR&R Committee

The Committees have been constituted by the Board in compliance with relevant laws.

The Audit Committee oversees the Internal Audit function, and also reviews audit plans and reports. The Committee conducts its meetings as and when required. The Committee appraises the Board about the significant discussions and decisions at its meetings and recommendations in respect of Company's operations and financial results.

The HR&R Committee is responsible for reviewing and recommending to the Board matters relating to HR policies, organizational structure, succession planning, and remuneration of senior management. The Committee also evaluates and recommends to the Board the remuneration and benefits of the Chief Executive Officer and key executives.

DIRECTORS' REPORT

Performance indicators for 6 years

Operating and financial trends	2025	2024	2023	2022	2021	2020
-----Rupees in '000' -----						
BALANCE SHEET						
Non-current assets	7,712,624	7,601,156	7,108,458	7,411,509	7,724,426	3,529,472
Current assets	4,786,635	2,735,880	2,384,179	2,236,847	2,200,325	2,145,943
Share capital	2,989,058	2,989,058	2,970,930	2,970,930	2,100,000	2,100,000
Accumulated profits / reserves	2,171,717	919,201	(1,883,946)	(1,902,792)	(1,748,696)	(922,715)
Non-current liabilities	1,497,034	2,114,636	2,077,528	2,996,893	2,595,993	1,633,606
Current liabilities	3,141,298	2,881,048	2,905,639	2,009,375	2,497,836	2,690,252
PROFIT OR LOSS						
Sales	11,364,831	7,209,868	6,061,862	3,543,608	2,381,649	3,198,483
Gross profit	2,381,906	1,587,535	570,593	101,332	4,801	42,944
Other income	304,553	81,190	71,824	82,098	27,134	25,728
Profit/(Loss) before tax	1,563,021	841,597	(154,572)	(382,665)	(534,110)	(829,770)
Profit/(Loss) after tax	1,166,598	838,209	(116,979)	(303,048)	(828,418)	(588,617)
Total comprehensive income	1,164,206	837,506	(116,618)	(297,531)	2,875,405	(584,018)
EPS - Basic (Rs.)	3.90	2.80	(0.39)	(1.02)	(3.94)	(2.80)

ڈائریکٹرز رپورٹ

6 سالہ کارکردگی کے اشاریے

2020	2021	2022	2023	2024	2025	آپریٹنگ اور مالیاتی رجحانات
----- روپے "000" میں -----						
بیلنس شیٹ						
3,529,472	7,724,426	7,411,509	7,108,458	7,601,156	7,712,624	طویل مدتی اثاثے
2,145,943	2,200,325	2,236,847	2,384,179	2,735,880	4,786,635	قلیل مدتی اثاثے
2,100,000	2,100,000	2,970,930	2,970,930	2,989,058	2,989,058	شیئر کیپیٹل
(922,715)	(1,748,696)	(1,902,792)	(1,883,946)	919,201	2,171,717	مجموعی منافع / ذخائر
1,633,606	2,595,993	2,996,893	2,077,528	2,114,636	1,497,034	طویل مدتی ذمہ داریاں
2,690,252	2,497,836	2,009,375	2,905,639	2,881,048	3,141,298	قلیل مدتی ذمہ داریاں
منافع یا نقصان						
3,198,483	2,381,649	3,543,608	6,061,862	7,209,868	11,364,831	آمدنی از فروخت
42,944	4,801	101,332	570,593	1,587,535	2,381,906	مجموعی منافع
25,728	27,134	82,098	71,824	81,190	304,553	دیگر آمدنی
(829,770)	(534,110)	(382,665)	(154,572)	841,597	1,563,021	ٹیکس سے پہلے منافع / (نقصان)
(588,617)	(828,418)	(303,048)	(116,979)	838,209	1,166,598	ٹیکس کے بعد منافع / (نقصان)
(584,018)	2,875,405	(297,531)	(116,618)	837,506	1,164,206	کل مجموعی آمدنی
(2.80)	(3.94)	(1.02)	(0.39)	2.80	3.9	ای پی ایس - بنیادی (روپے میں)

ڈائریکٹرز رپورٹ

2	4	جناب میجر جنرل (ریٹائرڈ) اصغر علی (رکن)
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O ڈاکٹر عبدالکریم 28.10.2024 کو منعقد ہونے والے انتخابات سے قبل رکن تھے۔ آڈٹ کمیٹی کی تشکیل نو کے بعد ان کی رکنیت ختم ہو گئی۔

O میجر جنرل (ریٹائرڈ) اصغر علی 29.10.2024 کو آڈٹ کمیٹی کے رکن بنے۔

انسانی وسائل اور معاوضہ کمیٹی (HR&RC)

ایچ آر اینڈ آر کمیٹی کے تین اجلاس منعقد ہوئے۔ ہر ممبر کی حاضری حسب ذیل تھی:

ارکان	منعقد ہونے والے اجلاسوں کی کل تعداد	اجلاسوں میں شرکت کی تعداد
جناب محمد تبسم منیر (چیئرمین)	3	3
ڈاکٹر محمد مصطفیٰ کمال (رکن)	3	2
جناب عبدالباسط (رکن)	3	1
ڈاکٹر عبدالکریم (رکن)	3	2
ڈاکٹر محمد علیم (رکن)	3	3
جناب سلمان باسط (رکن)	3	2
جناب میجر جنرل (ریٹائرڈ) اصغر علی (رکن)	3	1

O جناب عبدالباسط 28.10.2024 کو منعقد ہونے والے انتخابات سے پہلے رکن تھے۔ HR&RC کمیٹی کی تشکیل نو کے بعد، اُن کی رکنیت ختم ہو گئی۔

O میجر جنرل (ریٹائرڈ) اصغر علی 29.10.2024 کو ایچ آر اینڈ آر کمیٹی کے رکن بنے۔

آڈٹ کمیٹی اور ایچ آر اینڈ آر کمیٹی کے حوالہ کی شرائط

کمیٹیاں بورڈ کی طرف سے فہرستی ضوابط کی تعمیل میں تشکیل دی گئی ہیں۔

آڈٹ کمیٹی اندرونی آڈٹ کے کام کی نگرانی کرتی ہے، اور آڈٹ کے منصوبوں اور رپورٹوں کا بھی جائزہ لیتی ہے۔ کمیٹی ضرورت پڑنے پر اپنے اجلاس منعقد کرتی ہے۔ کمیٹی اپنے اجلاسوں میں اہم بات چیت اور فیصلوں اور کمپنی کے آپریشنز اور مالیاتی نتائج کے حوالے سے سفارشات کے بارے میں بورڈ کی تشخیص کرتی ہے۔

HR&RC کمیٹی HR پالیسیوں، تنظیمی ڈھانچے، جانشینی کی منصوبہ بندی، اور سینئر مینجمنٹ کے معاوضہ سے متعلق بورڈ کے معاملات کا جائزہ لینے اور سفارش کرنے کی ذمہ دار ہے۔ کمیٹی چیف ایگزیکٹو آفیسر اور کلیدی ایگزیکٹوز کے معاوضے اور فوائد کا بھی جائزہ لیتی ہے اور بورڈ کو سفارش کرتی ہے۔

ڈائریکٹرز رپورٹ

سپلائی چین کی افادیت سے فائدہ اٹھانے کے لیے اچھی پوزیشن میں ہے۔ مالیاتی نظم و ضبط کو ماحولیاتی ذمہ دارانہ اقدامات کے ساتھ جوڑ کر اور ملکی اور عالمی منڈیوں میں اپنی رسائی کو بڑھاتے ہوئے، کمپنی اپنے حصص یافتگان کے لیے دیرپا قدر پیدا کرنے اور خوراک اور پولٹری کی وسیع صنعت میں مثبت کردار ادا کرنے کے لیے پرعزم ہے۔

منجانب بورڈ آف ڈائریکٹرز



سی ای او/ڈائریکٹر

لاہور: 27 ستمبر 2025

بورڈ آف ڈائریکٹرز / کمیٹیوں کے اجلاس

بورڈ آف ڈائریکٹرز کے اجلاس

سال 2025 کے دوران بورڈ کے سات اجلاس منعقد ہوئے۔ ہر ڈائریکٹر کی حاضری حسب ذیل تھی:

ڈائریکٹرز	منعقد ہونے والے اجلاسوں کی کل تعداد	اجلاسوں میں حاضری کی تعداد
جناب عبدالباسط	7	6
ڈاکٹر محمد مصطفیٰ کمال	7	7
ڈاکٹر عبدالکریم	7	7
ڈاکٹر محمد علیم	7	7
محترمہ سعدیہ کریم	7	7
جناب سلمان باسط	7	6
جناب محمد احمد کمال	7	6
جناب طارق حمید	7	5
جناب محمد تبسم منیر	7	5
جناب میجر جنرل (ریٹائرڈ) اصغر علی	7	2

O میجر جنرل (ریٹائرڈ) اصغر علی 28.10.2024 کو منتخب ہوئے۔ انہوں نے دو اجلاسوں میں شرکت کی اور ایک اجلاس میں انہیں غیر حاضری کی چھٹی دی گئی۔

آڈٹ کمیٹی کا اجلاس

سال کے دوران آڈٹ کمیٹی کے چار اجلاس ہوئے۔ ہر رکن کی حاضری حسب ذیل تھی:

ارکان	منعقد ہونے والے اجلاسوں کی کل تعداد	اجلاسوں میں حاضری کی تعداد
جناب طارق حمید (چیئرمین)	4	4
جناب عبدالباسط (رکن)	4	3
ڈاکٹر عبدالکریم (رکن)	4	1
ڈاکٹر محمد علیم (رکن)	4	3
محترمہ سعدیہ کریم (رکن)	4	3

ڈائریکٹرز رپورٹ

کے لئے کمپنی آڈیٹر کے طور پر ان کی تقرری کی سفارش کرتی ہے۔

بعد کے واقعات

مالی سال کے اختتام اور اس رپورٹ کی تاریخ کے درمیان کمپنی کی مالی حالت کو متاثر کرنے والی کوئی مادی تبدیلیاں اور وعدے نہیں ہوئے ہیں۔

اظہار تشکر

بورڈ آف ڈائریکٹرز اپنے تمام اسٹیک ہولڈرز بشمول ملازمین، صارفین، سپلائرز، شیئر ہولڈرز اور بینکرز کا ان کی غیر متزلزل حمایت پر تہ دل سے شکریہ ادا کرتے ہیں۔ ہمارے اسٹیک ہولڈرز کا اعتماد اور خیرسگالی کمپنی کو سالوں سے برقرار رکھنے اور نمو کے قابل بنانے میں اہم کردار ادا کرتی ہے۔

تمام بورڈ کی جانب سے، ہم خلوص دل سے CEO کی انتھک کوششوں، بصیرت قیادت، اور غیر متزلزل عزم کو تسلیم کرتے اور سراہتے ہیں، جنہوں نے کمپنی کی مسلسل ترقی اور کامیابی کو آگے بڑھانے میں اہم کردار ادا کیا ہے۔

ہم یہ بھی تسلیم کرتے ہیں کہ ہمارے اسٹیک ہولڈرز کی اجتماعی کوششیں اور اعتماد ہماری کامیابی کی کلید رہے ہیں، اور ہم ان اہم تعلقات کو برقرار رکھنے اور مضبوط بنانے کے لئے پُر عزم ہیں۔ ہمارے ملازمین کی لگن، ہمارے صارفین کی وفاداری، ہمارے سپلائرز کا اعتماد، ہمارے شیئر ہولڈرز کا یقین، اور ہمارے بینکرز کی حمایت نے بھی ہماری کامیابیوں میں اہم کردار ادا کیا ہے۔ مستقبل کی طرف بڑھتے ہوئے، ہم کمپنی کی مسلسل کامیابی اور خوشحالی کے لئے اللہ کی رحمتوں کے طلبگار ہیں۔ ہم نہ صرف اپنے تمام اسٹیک ہولڈرز کے فائدے کے لئے کوشاں ہیں بلکہ اپنے ملک کی وسیع تر فلاح و بہبود کے لئے بھی کوشاں رہتے ہیں۔ دعا ہے کہ ہماری کوششیں قوم کے معاشی اور سماجی تانے بانے، سب کی ترقی اور نمو کو فروغ دینے کے لئے مثبت کردار ادا کریں۔

مستقبل کا نقطہ نظر

بگ برڈ فوڈز لمیٹڈ (BBFL) نے آپریشنل عمدگی، پائیداری، اور مارکیٹ کی توسیع پر توجہ مرکوز کرتے ہوئے ترقی اور تبدیلی کا اپنا سفر جاری رکھا ہے۔ اس سال نے ایتھک فوڈ سیگمنٹ میں ایک نئی پروڈکشن لائن کی شروعات کی، جس نے پروڈکٹ پورٹ فولیو کو وسیع کیا اور آمدنی میں مثبت حصہ ڈالا ہے۔ ایک اہم سنگ میل پلانٹ میں 3MW شمسی توانائی کے نظام کا آغاز تھا، ایک ایسا منصوبہ جو نہ صرف توانائی کے اخراجات میں سالانہ بچت کو ہدف بناتا ہے بلکہ گرڈ پاور پر کمپنی کے انحصار کو بھی نمایاں طور پر کم کرتا ہے۔ یہ سرمایہ کاری اخراج کو کم کر کے اور توانائی کی زیادہ حفاظت کو یقینی بنا کر، بی بی ایف ایل کو عالمی ماحولیاتی اقدامات اور پائیداری کے معیارات کے ساتھ ہم آہنگ کر کے کاربن فوٹ پرنٹ کو کم کرے گی۔ یہ منصوبہ 2026 کی دوسری سہ ماہی کے اختتام سے قبل کام شروع کر دے گا۔

تجارتی لحاظ سے، بی بی ایف ایل نے علی بابا گروپ کے ساتھ ایک اسٹریٹجک معاہدہ کر کے، کمپنی کو عالمی B2B پلیٹ فارمز تک براہ راست رسائی دے کر اور بین الاقوامی پولٹری میٹ مارکیٹ میں نئے دروازے کھول کر اپنے بین الاقوامی نقش کو مضبوط کیا۔ سال کے دوران مالیاتی لچک بھی توجہ کا مرکز رہی، کمپنی نے ایک مالیاتی ادارے کے ساتھ تنظیم نو کی سازگار شرائط پر کامیابی کے ساتھ گفت و شنید کی، اور ساتھ ہی ساتھ 500 ملین روپے بقایا بینک واجبات کا مکمل تصفیہ کیا۔

آگے بڑھتے ہوئے، BBFL طویل مدتی پائیدار ترقی کی فراہمی کے لیے مصنوعات کی جدت، قابل تجدید توانائی کے انضمام، اور

ڈائریکٹرز رپورٹ

بورڈ کی تشکیل

کیٹگری	نام
ایگزیکٹو ڈائریکٹرز	ڈاکٹر محمد مصطفیٰ کمال
	جناب سلمان باسط
	جناب محمد احمد کمال
نان ایگزیکٹو ڈائریکٹرز	جناب عبدالباسط (چیئرمین آف بورڈ)
	ڈاکٹر عبدالکریم
	ڈاکٹر محمد علیم
خاتون ڈائریکٹر	محترمہ سعدیہ کریم
غیر جانبدار ڈائریکٹرز	جناب میجر جنرل (ریٹائرڈ) اصغر علی
	جناب محمد تبسم منیر
	جناب طارق حمید

آڈٹ کمیٹی

- جناب طارق حمید
- جناب عبدالباسط
- جناب میجر جنرل (ریٹائرڈ) اصغر علی
- ڈاکٹر محمد علیم
- محترمہ سعدیہ کریم

بورڈ کی انسانی وسائل اور معاوضہ کمیٹی

- جناب محمد تبسم منیر
- ڈاکٹر محمد مصطفیٰ کمال
- ڈاکٹر عبدالکریم
- ڈاکٹر محمد علیم
- جناب میجر جنرل (ریٹائرڈ) اصغر علی
- جناب سلمان باسط

ڈائریکٹرز کا معاوضہ

بورڈ نے ڈائریکٹرز اور سینئر مینجمنٹ کے لیے ”ڈائریکٹرز کے معاوضہ کی پالیسی“ منظور کی ہے، جو شفافیت، ریگولیٹری تعمیل، اور کمپنی کے مقاصد کے ساتھ صف بندی کو یقینی بناتی ہے۔

آڈیٹرز

موجودہ ایکسٹرنل آڈیٹرز عبدالخالق اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس نے 30 جون 2025 کو ختم ہونے والے سال کا سالانہ آڈٹ مکمل کر کے کلین آڈٹ رپورٹ جاری کی ہے۔ آڈیٹرز کمپنی کے سالانہ اجلاس عام کے اختتام پر ریٹائر ہو جائیں گے اور اہل ہونے کی بناء پر انہوں نے خود کو دوبارہ تقرری کے لئے پیش کیا ہے۔ آڈٹ کمیٹی کی تجویز کے مطابق بورڈ 30 جون 2026 کو ختم ہونے والے سال

ڈائریکٹرز رپورٹ

ختم کرنا ہے۔

کاربن فوٹ پرنٹ کو کم کرنے اور سرکولیریٹی کے ذریعے فضلہ کو کم کرنے کی یہ کوششیں ایک جامع نقطہ نظر کے ذریعے حاصل کی گئی ہیں جو اس بات کو یقینی بناتی ہیں کہ ہمارے تمام آپریشنز میں پائیداری کو مربوط کیا گیا ہے۔

ڈیویڈنڈ

صلاحیت کے استعمال، ورکنگ کیپیٹل کی ضرورت اور لیکویڈیٹی پوزیشن کو بڑھانے کی ضرورت کو مدنظر رکھتے ہوئے، بورڈ آف ڈائریکٹرز نے 30 جون 2025 کو ختم ہونے والے سال کے لیے ڈیویڈنڈ کا اعلان نہ کرنے کا فیصلہ کیا ہے۔

مالی گوشوارے

کمپنی کے مالیاتی گوشواروں کا فرم کے آڈیٹرز عبدالخالق اینڈ کمپنی چارٹرڈ اکاؤنٹنٹس نے آڈٹ کیا اور ان کی منظوری دی ہے۔

کارپوریٹ اور مالیاتی رپورٹنگ فریم ورک کا بیان

بگ برڈ فوڈز لمیٹڈ کی انتظامیہ اچھی کارپوریٹ گورننس اور بہترین طریقوں کی تعمیل کے لیے پرعزم ہے۔ جیسا کہ کارپوریٹ گورننس کے ضابطہ تقاضہ کے تحت، ڈائریکٹرز بخوشی مندرجہ ذیل بیان کرتے ہیں کہ:

- o کمپنی کی انتظامیہ کی طرف سے تیار کردہ، مالیاتی حسابات، اس کے امور، آپریشنز کے نتائج، نقدی بہاؤ اور ایکوئٹی میں تبدیلیوں کو منصفانہ طور پر ظاہر کیا گیا ہے۔
- o کمپنی کے کھاتہ جات بالکل صحیح طور سے بنائے گئے ہیں۔
- o مالی حسابات کی تیاری میں مناسب اکاؤنٹنگ پالیسیوں کو تسلسل کے ساتھ لاگو کیا گیا ہے اور اکاؤنٹنگ کے تخمینہ جات مناسب اور دانشمندانہ فیصلوں پر مبنی ہیں۔
- o مالی حسابات کی تیاری میں پاکستان میں لاگو بین الاقوامی مالیاتی رپورٹنگ کے معیارات کی پیروی کی گئی ہے، اور کسی بھی انحراف کا موزوں انکشاف اور وضاحت کی گئی ہے۔
- o داخلی کنٹرول کا نظام مستحکم ہے اور مؤثر طور پر نافذ العمل اور زیر نگرانی ہے۔
- o کمپنی کے رواں دواں ہونے کی صلاحیت پر کوئی قابل ذکر شکوک و شبہات نہیں ہیں۔
- o اسٹاک ایکسچینج کی رول بُک میں دی گئی تفصیل کے مطابق، کارپوریٹ گورننس کے بہترین طریقوں سے کوئی انحراف نہیں کیا گیا ہے۔

o درج ذیل کے بارے میں بیانات منسلک ہیں یا مالی گوشواروں کے نوٹس میں ظاہر کئے گئے ہیں:

- o بورڈ آف ڈائریکٹرز اور اس کی کمیٹیوں کے منعقدہ اجلاسوں کی تعداد اور ڈائریکٹرز کی حاضری۔
- o گزشتہ چھ سالوں کے کلیدی مالیاتی اعداد و شمار۔
- o شیئر ہولڈنگ کا نمونہ۔

ڈائریکٹرز رپورٹ

• کمپنی سخت فوڈ سیفٹی، حلال سرٹیفیکیشن، ماحولیاتی، اور مزدوری کے ضوابط کے تابع ہے۔ عدم تعمیل کے نتیجے میں جرمانے یا آپریشنل پابندیاں لگ سکتی ہیں۔ ہم خوراک کی حفاظت کے معیارات اور مزدوری کے ضوابط کی تعمیل کرتے ہوئے اس کا مؤثر طریقے سے انتظام کر رہے ہیں۔

• انتہائی موسمی حالات، پانی کی کمی، اور ماحولیاتی تبدیلیاں پولٹری فارمنگ کے کاموں اور پیداواری صلاحیت کو بری طرح متاثر کر سکتی ہیں۔

کاروباری کارکردگی کی جھلکیاں

30 جون 2025 کو ختم ہونے والے سال کے دوران، کمپنی نے مضبوط آپریشنل اور مالیاتی نتائج فراہم کیے، جو حجم میں اضافے اور بہتر مارکیٹ پوزیشننگ دونوں کی عکاسی کرتے ہیں۔ گزشتہ سال کے مقابلے میں آمدنی میں 58 فیصد اضافہ ہوا، جس کی وجہ پروسیس شدہ پولٹری مصنوعات کی زیادہ طلب اور ہماری پیداواری سہولیات کی استعداد کار میں اضافہ ہے۔ کمپنی نے آپریشنل افادیت، کوالٹی ایشورنس، اور کسٹمر سروس پر توجہ مرکوز رکھی، جس نے زیادہ فروخت اور بہتر منافع میں حصہ لیا۔ بڑھتی ہوئی ان پٹ لاگت میں چیلنج کے باوجود، BBFL نے لاگت کی اصلاح، اسٹریٹجک سورسنگ اور پیمانے کی معیشتوں کے ذریعے اپنی مسابقت کو برقرار رکھا۔ انتظامیہ کو یقین ہے کہ ٹھوس کاروبار کے بنیادی اصول اور پروسیسنگ کی صلاحیتوں اور برانڈ کی ترقی میں مسلسل سرمایہ کاری آنے والے سالوں میں پائیدار ترقی کی حمایت کرے گی۔

پیشہ ورانہ حفاظت اور صحت

بگ برڈ فوڈز لمیٹڈ میں، تحفظ ہماری اولین ترجیح ہے، اور ہم ویژن زیرو کے لیے کوشاں ہیں - ایک کام کی جگہ جہاں زخم صفر ہوں۔ ہم مضبوط قیادت کے پیغام رسانی، ملازمین کے ذمہ دار رویہ، حفاظت پر مبنی پلانٹ کے ڈیزائن، سہولیات اور مصنوعات کے ذریعے حفاظتی ذہنیت فراہم کرنے کے لیے پرعزم ہیں۔ یہ سال بھر میں محفوظ طریقہ کار اور نظام کے نفاذ کے علاوہ ہے۔ حفاظت کی بہترین کارکردگی کی ہماری انتھک جستجو نے قابل ذکر نتائج حاصل کیے ہیں، اور ہم اپنے تمام آپریشنز میں اعلیٰ ترین حفاظتی معیارات کو برقرار رکھنے کے لیے پرعزم ہیں۔

کارپوریٹ سماجی ذمہ داری

کمپنی اپنے دستیاب وسائل کے ساتھ فلاحی اور تعلیمی اداروں کو گوشت اور فنڈز کے خیراتی عطیات دیتی ہے۔ ہم اپنی تمام سہولیات پر مقامی سورسنگ اور مقامی روزگار - روزگار کے مواقع پیدا کرنے کے لیے پرعزم ہیں -

ماحولیاتی تحفظ

پائیداری ہماری مینوفیکچرنگ حکمت عملی کا مرکز ہے، اور ہم اپنے کاموں میں اخراج کو کم سے کم کرنے کے لیے پرعزم ہیں۔ پچھلے ایک سال کے دوران، ہم نے پانی، توانائی کے تحفظ، اور فضلہ کو کم کرنے کے لیے ماحولیاتی تحفظ کے مختلف اقدامات کیے، جس میں شامل ہیں:

- گندے پانی کو پودوں کے لیے استعمال کرنے سے پہلے صاف اور اسے ری سائیکل بھی کیا جاتا ہے۔
- 3MW شمسی توانائی کا نظام نصب کر کے بجلی کے کاربن اثرات کو ختم کرنا۔
- سائٹس سے پیدا ہونے والے فاضل مواد کا دوبارہ استعمال اور ری سائیکلنگ۔
- کاربن فوٹ پرنٹ کو کم کرنے میں مدد کے لیے پلانٹ میں 20 ایکڑ خالی زمین پر تقریباً 17,000 پودے کاشت کیے گئے ہیں۔

بگ برڈ فوڈز لمیٹڈ میں، ہمارے پائیداری کے عزائم میں سے ایک کمی، سرکولیشن اور تعاون کے ذریعے پلاسٹک کی آلودگی کو

ڈائریکٹرز رپورٹ

آپ کی کمپنی کے ڈائریکٹرز 30 جون 2025 کو ختم ہونے والے مالی سال کے لیے کمپنی کے آڈٹ شدہ مالیاتی گوشواروں کے ہمراہ سالانہ رپورٹ پیش کرتے ہوئے خوشی کا اظہار کرتے ہیں۔

مالی کارکردگی

مختصر مالیاتی تجزیہ حسب ذیل میں دیا گیا ہے:

آپریٹنگ نتائج	2025 روپے "000" میں	2024 روپے "000" میں	اضافہ / کمی
آمدنی	11,364,831	7,209,868	58%
مجموعی منافع	2,381,906	1,587,535	50%
آپریٹنگ منافع	1,906,567	1,189,523	60%
ٹیکس سے پہلے منافع	1,563,021	841,597	86%
ٹیکس کے بعد منافع	1,166,598	838,209	39%
ای پی ایس - بنیادی (روپے میں)	3.9	2.8	39%

مالیاتی جھلکیاں

30 جون 2025 کو ختم ہونے والے سال کے لیے، کمپنی نے 58% کی مضبوط ترقی فراہم کی، جس کی آمدنی 2025 میں 7.21 ارب سے بڑھ کر 11.36 ارب روپے تک پہنچ گئی، جو مضبوط طلب اور مارکیٹ کی توسیع کی عکاسی کرتی ہے۔ مجموعی منافع میں 50% کا اضافہ ہوا، حالانکہ مارجن 22.02% سے تھوڑا کم ہو کر 20.96% ہو گیا ہے، جو زیادہ ان پٹ لاگت کے دباؤ کو ظاہر کرتا ہے۔ آپریٹنگ منافع میں 60% اضافہ ہوا جس سے آپریٹنگ مارجن معمولی بہتری کے ساتھ 16.8% ہو گیا، جو لاگت کے مؤثر انتظام کو ظاہر کرتا ہے۔ ٹیکس سے پہلے منافع میں 86 فیصد اضافہ ہوا، جو مضبوط آپریٹنگ کارکردگی اور بہتر مالیاتی نظم و ضبط کو نمایاں کرتا ہے۔ تاہم، زیادہ ٹیکس چارج کی وجہ سے بعد از ٹیکس منافع میں صرف 39 فیصد اضافہ ہوا، جس نے خالص مارجن کو 11.6 فیصد سے کم کر کے 10.3 فیصد کر دیا۔ اس کے باوجود فی حصص آمدنی 2.8 سے بڑھ کر 3.90 روپے تک بہتر ہوئی، 39% اضافہ، بالائی لائن نمو کی حمایت سے ٹھوس زیریں لائن کی کارکردگی کی عکاسی کرتی ہے۔ کمپنی مسلسل جدت طرازی اور کوالٹی کنٹرول کے ذریعے اپنی مصنوعات کی بنیاد کو وسعت دے کر اپنے صارفین کے معیار زندگی کو مثبت طور پر بڑھانے کے اپنے وژن کے لیے پرعزم ہے۔

بنیادی خطرات اور غیر یقینی صورتحال

کمپنی ایک متحرک ماحول میں کام کرتی ہے جہاں اس کی پولٹری فارمنگ، ذبح کرنے، پروسیسنگ، اور سپلائی کی سرگرمیاں بہت سے خطرات اور غیر یقینی صورتحال سے دوچار ہیں جو اس کی کارکردگی اور طویل مدتی پائیداری کو متاثر کر سکتی ہیں۔ اہم خطرات میں شامل ہیں:

- پولٹری فارمنگ اور پولٹری مصنوعات کی قیمتوں میں اکثر اتار چڑھاؤ آتا ہے، جس سے ان پٹ لاگت کے انتظام اور ایڈجسٹمنٹ میں چیلنجز پیدا ہوتے ہیں۔ تاہم، یہ خام مال کی قیمت کو کم کرنے کے لیے کم قیمت کے ادوار سے فائدہ اٹھانے کا موقع بھی فراہم کرتا ہے۔

- مکئی، سویا بین کھانے، اور دیگر فیڈ اجزاء کی قیمتیں عالمی اور مقامی اجناس کی منڈیوں میں اتار چڑھاؤ کے تابع ہیں، جس سے پیداواری لاگت نمایاں طور پر متاثر ہوتی ہے۔

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF BIG BIRD FOODS LIMITED

Review Report on the Statement of Compliance contained in Listed Companies (Code of Corporate Governance) Regulations, 2019

We have reviewed the enclosed Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 (the Regulations) prepared by the Board of Directors of Big Bird Foods Limited (the Company) for the year ended June 30, 2025 in accordance with the requirements of regulation 36 of the Regulations.

The responsibility for compliance with the Regulations is that of the Board of Directors of the Company. Our responsibility is to review whether the Statement of Compliance reflects the status of the Company's compliance with the provisions of the Regulations and report if it does not and to highlight any non-compliance with the requirements of the Regulations. A review is limited primarily to inquiries of the Company's personnel and review of various documents prepared by the Company to comply with the Regulations.

As a part of our audit of the financial statements, we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We are not required to consider whether the Board of Directors' statement on internal control covers all risks and controls or to form an opinion on the effectiveness of such internal controls, the Company's corporate governance procedures and risks.

The Regulations require the Company to place before the Audit Committee, and upon recommendation of the Audit Committee, place before the Board of Directors for their review and approval, its related party transactions. We are only required and have ensured compliance of this requirement to the extent of the approval of the related party transactions by the Board of Directors upon recommendation of the Audit Committee.

Based on our review, nothing has come to our attention which causes us to believe that the Statement of Compliance does not appropriately reflect the Company's compliance, in all material respects, with the requirements contained in the Regulations as applicable to the Company for the year ended June 30, 2025.



Chartered Accountants
Place: Lahore

Date: September 27, 2025
UDIN: CR202510293pvk9eN80F

STATEMENT OF COMPLIANCE

WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE REGULATIONS, 2019)
FOR THE YEAR ENDED JUNE 30, 2025

The company has complied with the requirements of the Regulations in the following manner:

1.The total number of directors are ten (10) as per the following:

- a)Male: Nine (9)
- b)Female: One (1)

2.The composition of the Board is as follows:

i. Independent directors

- 1.Mr. Maj. Gen (r) Asghar Ali
- 2.Mr. Muhammad Tabassum Munir
- 3.Mr. Tariq Hamid

The company did not round up the number of independent directors as the company is confident that the 3 independent directors, fulfill the required competencies and offer a diverse and complete skill set of knowledge and experience to discharge their duties competently, as per applicable law and regulation.

ii.Non-executive directors

- 1.Dr. Abdul Karim
- 2.Dr. Muhammad Aleem
- 3.Mr. Abdul Basit
- 4.Mrs. Saadia Karim

iii.Executive directors

- 1.Dr. Muhammad Mustafa Kamal
- 2.Mr. Mohammad Ahmad Kamal
- 3.Mr. Salman Basit

iv.Female director

- 1.Mrs. Saadia Karim

3.The directors have confirmed that none of them is serving as a director on more than seven listed companies, including this company.

4.The company has prepared a code of conduct and has ensured that appropriate steps have been taken to disseminate it throughout the company along with its supporting policies and procedures.

5.The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the company. The Board has ensured that complete record of particulars of the significant policies along with their date of approval or updating is maintained by the company.

6.All the powers of the Board have been duly exercised

and decisions on relevant matters have been taken by the Board/shareholders as empowered by the relevant provisions of the Act and these Regulations.

7.The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose. The Board has complied with the requirements of the Act and the Regulations with respect to frequency, recording and circulating minutes of meeting of the Board.

8.The Board has a formal policy and transparent procedures for remuneration of directors in accordance with the Act and these Regulations.

9.Out of ten, seven directors have obtained the Directors' Training Program certification in current and previous years; whereas the directors training program for the remaining three directors will be completed in next financial year.

10.The Board has approved appointment of chief financial officer, company secretary and head of internal audit, including their remuneration and terms and conditions of employment and complied with relevant requirements of the Regulations.

11.Chief financial officer and chief executive officer duly endorsed the financial statements before approval of the Board.

12.The Board has formed committees comprising of members given below:

a) Audit Committee

- | | |
|---------------------------------|------------|
| i.Mr. Tariq Hamid | (Chairman) |
| ii.Mr. Abdul Basit | (Member) |
| iii.Mr. Maj. Gen (r) Asghar Ali | (Member) |
| iv.Dr. Muhammad Aleem | (Member) |
| v.Mrs. Saadia Karim | (Member) |

b) Human Resource and Remuneration Committee

- | | |
|---------------------------------|------------|
| i.Mr. Muhammad Tabassum Munir | (Chairman) |
| ii.Mr. Muhammad Mustafa Kamal | (Member) |
| iii.Mr. Maj. Gen (r) Asghar Ali | (Member) |
| iv.Dr. Abdul Karim | (Member) |
| v.Dr. Muhammad Aleem | (Member) |
| vi.Mr. Salman Basit | (Member) |

13.The terms of reference of the aforesaid committees have been formed, documented and advised to the committee for compliance.

14.The frequency of the committees' meetings were as per following:

- a) Audit Committee – Four quarterly meetings during the

STATEMENT OF COMPLIANCE

WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE REGULATIONS, 2019)
FOR THE YEAR ENDED JUNE 30, 2025

financial year.

b) HR and Remuneration Committee – Three meetings during the financial year.

15. The Board has set up an effective internal audit function who are considered suitably qualified and experienced for the purpose and are conversant with policies and procedures of the company.

16. The statutory auditors of the company have confirmed that they have been given a satisfactory rating under the Quality Control Review program of the Institute of Chartered Accountants of Pakistan and registered with Audit Oversight Board of Pakistan, that they and all their partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan and that they and the partners of the firm involved in the audit are not a close relative (spouse, parent,

dependent and non-dependent children) of the chief executive officer, chief financial officer, head of internal audit, company secretary or director of the company.

17. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the Act, these Regulations or any other regulatory requirement and the auditors have confirmed that they have observed IFAC guidelines in this regard.

18. We confirm that all requirements of regulations 3, 6, 7, 8, 27, 32, 33 and 36 of the Regulations have been complied with.

19. Explanation for non-compliance with requirements, other than regulations 3, 6, 7, 8, 27, 32, 33 and 36 are below;

SR NO.	REQUIREMENTS	EXPLANATION	REGULATION NO.
1	Role of board and its members to address Sustainability Risks and Opportunities As per the addition of clause 10A in COCG by SECP, the board is responsible for governance and oversight of sustainability risks and opportunities, within the company by setting the company's sustainability strategies, priorities and targets to create long term corporate value.	Currently, the management is assessing these amendments and compliance thereof. The audit Committee was apprised of the applicability of the Sustainability disclosures standards on the company during the year. The requirements introduced by SECP will be complied with in due course.	10A
2	Directors' Training Program All companies shall make appropriate arrangements to carry out Directors' Training Program to acquaint them with these Regulations.	7 out of 10 directors have completed the required Directors' Training Program in current and previous years. The training program will be arranged for the following 3 directors in next financial year. -Dr Abdul Karim -Dr. Muhammad Aleem -Mrs. Sadia Karim	18
3	Nomination Committee The Board may constitute a separate committee, designated as the nomination committee, of such number and class of directors, as it may deem appropriate in its circumstances.	The board has not constituted a separate nomination committee as the functions are being performed by Human Resource and Remuneration Committee. Therefore, separate formation of this committee is not required, nor is the establishment of the committee mandatory.	29

STATEMENT OF COMPLIANCE

WITH LISTED COMPANIES (CODE OF CORPORATE GOVERNANCE REGULATIONS, 2019)
FOR THE YEAR ENDED JUNE 30, 2025

SR NO.	REQUIREMENTS	EXPLANATION	REGULATION NO.
4	Risk Management Committee The Board may constitute the risk management committee, of such number and class of directors, as it may deem appropriate in its circumstances, to carry out a review of effectiveness of risk management procedures and present a report to the Board	The Board has not constituted a separate Risk Management Committee as the responsibilities typically assigned to the Risk Management Committee are being effectively discharged by the Company's Audit Committee therefore, formation of this committee is not necessary, nor its establishment mandatory.	30(1)
5	Disclosure of significant policies on website The company may disclose key elements of the significant policies on the website.	The requirement of disclosure of significant policies is non-mandatory therefore the company has disclosed limited information regarding this. However, the company is considering placing the key policies on the website.	35(1)



Mr. Abdul Basit
Chairman



Financial Statements

For the year ended June 30, 2025

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIG BIRD FOODS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the annexed financial statements of Big Bird Foods Limited (the Company), which comprise the statement of financial position as at June 30, 2025, and the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the profit and other comprehensive income, the changes in equity and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Following are the key audit matters:

S. No	Key Audit Matters	How the matter was addressed in our audit
(i)	Revenue recognition Refer to note 27 to the annexed financial statements. Revenue is a significant area in the financial statements and has increased by 58% year on year. The company's sales comprise of the sale of processed foods, poultry meat and is recognized at point of time on satisfaction of performance obligation by transfer of goods to customers. We considered revenue recognition as a key audit matter due to substantial growth and significant inherent risks associated with the area.	Our audit procedures, amongst others, included the following: • Evaluated the accounting policy with respect to revenue recognition. • Performed test of details on selected samples of invoices and obtained underlying documents including sales orders and dispatch notes to ensure occurrence. • Performed cut-off procedures on selected samples to ensure the revenue is recognized in the correct period. • Performed analytical procedure on increase in revenue by accessing the variance in approved selling prices and evaluating the corresponding increase in plant capacity utilization. • Ensured the approval of rate list by appropriate authority.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIG BIRD FOODS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

	Key Audit Matters	How the matter was addressed in our audit
		Assessed the adequacy of disclosures made in the financial statements related to revenue in accordance with the applicable accounting and reporting standards.
(ii)	Stock in trade Refer to note 8 to the annexed financial statements. As at June 30, 2025, the Company's stock represented a significant proportion of its total assets. Given the complexity associated with the multiple stages of production and distribution, the verification of valuation and existence of inventory quantity was critical area, requiring significant audit attention.	Our audit procedures, amongst others, included the following: - Observed physical stock count and verified the valuation sheet against the physical stock sheets to ensure all items were recorded. - Verified on sample basis, purchases of specific items and obtained the underlying supporting documents i.e. Goods receipt notes. - Compared the net realizable value, on a sample basis, to the cost of finished goods and raw material to access whether any adjustment in stock is required to value stocks in accordance with applicable accounting and reporting standards. - Assessed the effectiveness of the company's internal controls over inventory management at different production stages. - Assessed the adequacy of disclosures made in the financial statements related to stock in accordance with the applicable accounting and reporting standards and Companies Act, 2017.
(iii)	Gain on restructuring Refer to note 32 to the annexed financial statements. During the year, the company restructured financial liability from a banking institution. As part of the restructuring, revised repayment terms were agreed and a gain on restructuring of a financial liability was recorded. Due to the complexity of calculations involved in measuring the restructuring gain and the significant judgment required in assessing whether the revised terms resulted in a substantial modification and derecognition of the original liability, therefore, this area required significant auditor attention.	Our audit procedures, amongst others, included the following: - Obtained the revised offer letter from the bank and reviewed the revised terms of payments and related covenants.. - Assessed the management's analysis of whether the restructuring constituted a substantial modification requiring derecognition under IFRS-9. - Re-performed the management's calculations of the present value of modified cash flows, using the original effective interest rate, to evaluate the accuracy of the restructuring gain recognized. - Tested the accuracy of key inputs, including outstanding principal, deferred markup, revised repayment schedule, and discount rates. - Evaluating the adequacy of disclosures in the financial statements in accordance with applicable accounting and reporting standards.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIG BIRD FOODS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

	Key Audit Matters	How the matter was addressed in our audit
(iv)	Related party transactions Refer to note 42 to the annexed financial statements. The Company has entered into various transactions with related parties during the year. Related party transactions accounted for 25.7% of the Company's total purchases and are significant to the financial statements, as they are conducted with parties under common control or influence and may not always be on an arm's length basis. Given the potential risk of material misstatement arising from their nature, their magnitude, and the requirement for transparent disclosure under IAS 24 – Related Party Disclosures, we identified related party transactions as a key audit matter.	Our audit procedures, amongst others, included the following: • Obtained an understanding of the Company's processes and controls over the identification, approval, and recording of related party transactions. • Tested a sample of transactions with related parties to supporting documents such as invoices, contracts, and confirmations. • Assessing whether the terms of related party transactions were consistent with those available to independent third parties (arm's length). • Reviewing the minutes of meetings to ensure that significant related party transactions were appropriately approved by the Board of Directors. • Evaluating the adequacy of disclosures in the financial statements in accordance with applicable accounting and reporting standards.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIG BIRD FOODS LIMITED

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the board of directors, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of profit or loss, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditors' report is **Mr. Abdul Khaliq**.



Chartered Accountants

Place: Lahore

Date: September 27, 2025

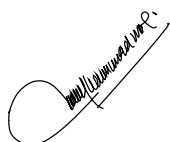
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STATEMENT OF FINANCIAL POSITION

As at June 30, 2025

	Note	2025 -----Rupees-----	2024
ASSETS			
Non Current Assets			
Property, plant and equipments	4	7,701,451,739	7,581,733,297
Long term loans and advances	5	756,233	636,000
Long term deposits and prepayments	6	10,416,400	18,786,208
		7,712,624,372	7,601,155,505
Current Assets			
Stores and spares	7	288,993,277	261,907,586
Stock in trade	8	1,913,390,418	1,275,198,398
Biological assets	9	254,754,956	-
Trade debts	10	1,957,175,823	1,003,306,138
Loans and advances	11	36,705,549	14,742,532
Deposits and prepayments	12	8,936,381	17,052,709
Short-term investment	13	-	6,230,575
Cash and bank balances	14	326,678,557	157,442,171
		4,786,634,962	2,735,880,109
TOTAL ASSETS		12,499,259,334	10,337,035,615
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Share capital	15	2,989,057,860	2,989,057,860
Accumulated profit		2,115,521,006	863,004,324
Merger Reserve	16	56,196,390	56,196,390
Surplus on revaluation of operating fixed assets	17	1,344,783,148	1,433,093,840
Loan from director - related party	18	1,355,368,961	-
Total equity		7,860,927,365	5,341,352,414
Non Current Liabilities			
Long term finances - secured	19	643,425,024	798,506,635
Deferred markup	20	206,133,033	690,347,768
Deferred taxation-net	21	491,744,008	503,450,223
Employee's benefit obligation	22	155,732,118	122,331,005
		1,497,034,183	2,114,635,630
Current Liabilities			
Current portion of long term financing	19	999,233,157	1,317,507,615
Short term borrowings	23	189,249,213	189,249,213
Trade and other payables	24	1,002,970,287	836,718,481
Accrued and deferred mark-up	25	949,845,130	537,572,263
		3,141,297,786	2,881,047,572
Contingencies and commitments	26	-	-
TOTAL EQUITY AND LIABILITIES		12,499,259,334	10,337,035,615

The annexed notes from 1 to 47 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



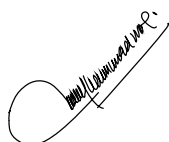
Abdul Karim
Director

STATEMENT OF PROFIT OR LOSS

For the year ended June 30, 2025

	Note	2025 -----Rupees-----	2024
Sales - net	27	11,364,831,289	7,209,867,910
Cost of sales	28	(8,982,924,973)	(5,622,332,963)
Gross Profit		2,381,906,316	1,587,534,947
Distribution and selling expenses	29	(373,690,349)	(204,784,390)
Administration expenses	30	(237,859,331)	(151,856,186)
Other expenses	31	(168,341,680)	(122,561,357)
		(779,891,360)	(479,201,933)
		1,602,014,957	1,108,333,014
Other income	32	304,552,576	81,189,711
Profit from operations		1,906,567,533	1,189,522,726
Finance cost	33	(343,546,936)	(344,146,490)
Profit before levies and income tax		1,563,020,596	845,376,235
Levies	34	-	(3,778,958)
Profit before income tax		1,563,020,596	841,597,277
Taxation	35	(396,422,746)	(3,388,538)
Profit after taxation		1,166,597,850	838,208,739
Profit after taxation	38	3.90	2.80

The annexed notes from 1 to 47 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



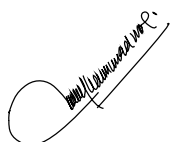
Abdul Karim
Director

STATEMENT OF COMPREHENSIVE INCOME

For the year ended June 30, 2025

	2025	2024
	-----Rupees-----	
Profit after taxation for the year	1,166,597,850	838,208,739
Other Comprehensive Income for the year		
Items that will not be reclassified subsequently to the statement of profit or loss:		
Remeasurements of defined benefit plan - net of tax	(2,391,861)	(703,000)
Total comprehensive income for the year	1,164,205,990	837,505,739

The annexed notes from 1 to 47 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



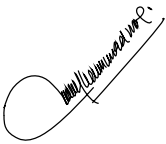
Abdul Karim
Director

STATEMENT OF CHANGES IN EQUITY

For the year ended June 30, 2025

Share capital	Capital Reserves			Revenue reserves	Total
	Merger Reserves	Revaluation surplus	Directors' loan	Accumulated profit	
.....Rupees.....					
2,970,930,000	-	3,422,486,307	-	(1,883,945,996)	4,509,470,311
-	-	-	-	838,208,739	838,208,739
-	-	-	-	(703,000)	(703,000)
-	-	-	-	837,505,739	837,505,739
-	-	(91,561,111)	-	91,561,111	-
-	-	(5,600,000)	-	5,600,000	-
-	-	-	-	(79,947,886)	(79,947,886)
-	56,196,390	-	-	-	56,196,390
-	-	(1,892,231,356)	-	1,892,231,356	-
-	56,196,390	(1,989,392,467)	-	1,909,444,581	(23,751,496)
18,127,860	-	-	-	-	18,127,860
18,127,860	-	-	-	-	18,127,860
2,989,057,860	56,196,390	1,433,093,840	-	863,004,324	5,341,352,414
2,989,057,860	56,196,390	1,433,093,840	-	863,004,324	5,341,352,414
-	-	-	-	1,166,597,850	1,166,597,850
-	-	-	-	(2,391,861)	(2,391,861)
-	-	-	-	1,164,205,990	1,164,205,990
-	-	(88,310,692)	-	88,310,692	-
-	-	-	1,355,368,961	-	1,355,368,961
-	-	(88,310,692)	1,355,368,961	88,310,692	1,355,368,961
2,989,057,860	56,196,390	1,344,783,148	1,355,368,961	2,115,521,006	7,860,927,365

The annexed notes from 1 to 47 form an integral part of these financial statements.


Muhammad Ali Ahsen
Chief Financial Officer


Muhammad Mustafa Kamal
CEO/Director


Abdul Basit
Chairman/Director

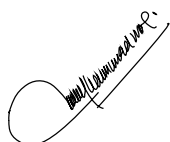

Abdul Karim
Director

STATEMENT OF CASH FLOWS

For the year ended June 30, 2025

	Note	2025 -----Rupees-----	2024
Cash flow from operating activities			
Cash flows from operations	36	198,283,331	1,200,590,596
Net increase in long term loans to employees		(120,233)	(52,000)
Net decrease in long term deposits and prepayments		8,369,808	10,212,500
Finance cost paid		(12,156,732)	(79,239,730)
Gratuity paid		(9,586,837)	(6,160,977)
Workers' profit participation fund paid		(45,401,516)	-
Income tax and levies paid		(360,078,368)	(71,455,407)
Net cash generated from / (used) in operating activities		(220,690,546)	1,053,894,981
Cash flow from investing activities			
Additions to property, plant and equipment including capital work in progress		(349,793,131)	(718,213,824)
Proceeds from disposal of property, plant and equipment		23,975,000	27,400,000
Interest received on short term investment		6,556,665	11,741,826
Net cash used in investing activities		(319,261,466)	(679,071,998)
Cash flow from financing activities			
Loan from directors - receipts		1,490,634,971	-
Loan from directors - repayments		(135,266,010)	-
Long term financing - repayments		(652,380,562)	(223,279,856)
Short term financing - net		-	(61,279,161)
Net cash generated from / (used in) financing activities		702,988,399	(284,559,017)
Net increase in cash and cash equivalents		163,036,386	90,263,966
Cash and cash equivalents at the beginning of the year		163,642,171	73,378,205
Cash and cash equivalents at the end of the year	36.1	326,678,557	163,642,171

The annexed notes from 1 to 47 form an integral part of these financial statements.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



Abdul Karim
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

1. LEGAL STATUS AND OPERATIONS

- 1.1** M/s **Big Bird Foods Limited** was incorporated on September 21, 2011 in Pakistan as a Private Limited Company under the Companies Ordinance, 1984 (repealed with enactment of The Companies Act, 2017). The company subsequently was converted into public unlisted company by way of reverse merger on June 01, 2023 and further converted into public listed company upon its listing on Pakistan Stock Exchange (PSX) in August 05, 2024. The principal activities are poultry farming, slaughtering, processing and supply of finished & semi finished poultry products.

The geographical location and address of the company's business place and plant is as under;

- The company's registered office is situated at 2-A, Ahmad Block, New Garden Town Lahore.
- The company's manufacturing facilities are located at 63 Km Multan Road, Lahore.

Further, the Company's outlets are situated in Rawalpindi, Multan, Lahore and Karachi.

2. BASIS FOR PREPARATION

2.1 Statement of Compliance

These financial statements have been prepared in accordance with accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards applicable in Pakistan comprise of International Financial Reporting Standards (IFRS Standards) issued by the International Accounting Standard Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 Basis of measurement and preparation

These financial statements have been prepared under historical cost convention, except as disclosed in policies.

2.3 Functional and presentation currency

The financial statements are presented in Pakistan Rupee (PKR) that is the Company's functional and presentation currency. Amounts presented in Pakistan rupee have been rounded off to nearest rupee, unless otherwise stated.

2.4 Use of estimates and judgments

In preparing these financial statements, the management has made judgments, estimates and assumptions that affect the application of company's accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized prospectively.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

Information about judgments made in applying accounting policies that have significant effect on the amounts recognized in the financial statements are discussed in the ensuing paragraphs.

2.4.1 Property, plant and equipment

The Company reviews the residual values and useful life of property, plant and equipment on regular basis. Further where applicable, an estimate of recoverable amount of assets is made for possible impairment on an annual basis. Any change in such estimates in future years might affect the carrying amounts of the respective items of property, plant and equipment with corresponding effect on the depreciation charge, impairment and related deferred tax liability.

2.4.2 Provision for inventory obsolescence

The Company reviews the net realizable value of stock in trade, stores, spare parts and loose tools to assess any diminution in the respective carrying values. Net realizable value is determined with reference to estimated selling price less estimated cost to complete and estimated cost to make the sales.

2.4.3 Allowance for expected credit losses

The allowance for expected credit losses assessment requires a degree of estimation and judgement. It is based on the lifetime expected credit loss.

2.4.4 Taxation

The Company takes into account the current income tax laws and decisions taken by the taxation authorities. Instances where the Company's view differs from the income tax department at the assessment stage and where the Company considers that its view on items of material nature is in accordance with law, the amounts are shown as contingent liabilities.

2.4.5 Provisions and contingencies

A provision is recognized, as a result of past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at pre-tax rate that reflects the current market assessments of the time value of money and the risk specific to the liability. The un-winding or discount is recognized as finance cost, if any.

Where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation can not be measured with sufficient reliability, it is disclosed as contingent liability.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

2.4.6 Impairment

2.4.6.1 Impairment of financial assets

The Company measures Expected Credit Losses (ECLs) on financial assets measured at amortized cost after considering the pattern of receipts from and future financial outlook of the counterparty and is reviewed by the management on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of assets with a corresponding effect on the profit or loss.

2.4.6.2 Impairment of non financial assets

The carrying amounts of the Company's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If such indication exists, recoverable amount is estimated using criteria given in respective accounting standards to determine the extent of impairment loss, if any.

2.5 New standards and amendments to published accounting and reporting standards that are not yet effective and not early adopted by the Company

There are certain new standards and amendments that will be applicable to the Company for its annual periods beginning on or after July 1, 2024. However, these do not have any significant impact on the Company's financial statements except as disclosed in note 3 to these financial statements.

2.5.1 Standards, amendments and interpretations to existing standards that are not yet effective and have not been early adopted by the Company

		Effective date (annual reporting periods beginning on or after)
IAS 21	The effects of changes in Foreign Exchange Rates (Amendments)	1 January 2025
IFRS 7	Financial Instruments: Disclosures (Amendments)	1 January 2026
IFRS 9	Financial Instruments: Classification and measurement (Amendments)	1 January 2026
IFRS 17	Insurance Contracts	1 January 2026
Annual Improvements to IFRS 7, IFRS 9, IFRS 10 (Consolidated Financial Statements) and IAS 7 (Statement of Cashflows)		1 January 2026

2.5.2 The above standards, amendments to approved accounting standards and interpretations are not likely to have any material impact on the Company's financial statements.

2.5.3 Other than the aforesaid standards, interpretations and amendments, International Accounting Standards Board (IASB) has also issued the following standards and interpretation, which have not been notified locally by the Securities and Exchange Commission of Pakistan (SECP) as at 30 June 2025;

IFRS 1	First-time Adoption of International Financial Reporting Standards
IFRIC 12	Service Concession Arrangement
IFRS 18	Presentation and Disclosures in Financial Statements
IFRS 19	Subsidiaries without Public Accountability: Disclosures

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3. MATERIAL ACCOUNTING POLICY INFORMATION

3.1 The accounting policies used in the preparation of these financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2024.

3.2 Property, plant and equipment

Property, plant and equipment except for freehold land, capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Freehold land and capital work in progress are stated at cost less allowance for impairment, if any. Cost of property, plant and equipment includes acquisition cost, borrowing cost during construction phase of relevant asset and other directly attributable costs including trial run production expenses (net of income, if any). Transfers from capital work in progress are made to the relevant category of property, plant and equipment as and when the assets are available for use in the manner intended by the company's management.

Surplus arising on revaluation of property, plant and equipment is recognized, net of tax, in statement of comprehensive income and accumulated in reserves in shareholders' equity and is shown in equity. Revaluation is carried out with sufficient regularity to ensure that the carrying amounts of the assets does not differ materially from the fair value. Accumulated depreciation at the date of revaluation is not eliminated against the cost of the asset. The surplus on revaluation of property, plant and equipment to the extent of incremental depreciation charged on the related property, plant and equipment during the year is transferred by the company to its unappropriated profit and is presented in statement of changes in equity.

Depreciation is charged to income on the reducing balance method so as to write off the depreciable amount of the property, plant and equipment over their estimated useful lives at the rates specified in note 4. Depreciation on depreciable assets is commenced from the date the asset is available for use up to the date, when the asset is disposed off.

The cost or replacing a major item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the company and its cost can be measured reliably. The carrying amount of the replaced item is derecognized. The cost of the day to day servicing or property, plant and equipment are recognized in profit or loss account as incurred.

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposals with the carrying amount of property, plant and equipment and are recognized on net basis within "other income" in profit or loss account.

3.3 Financial instruments

3.3.1 Financial assets

The Company classifies its financial assets as subsequently measured at amortized cost or measured at fair value through profit or loss on the basis of both: - The entity's business model for managing the financial assets; and - The contractual cash flow characteristics of the financial asset.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.3.2 Financial assets measured at amortised cost

A debt instrument is measured at amortized cost if it is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and its contractual terms give rise on specified dates to cash flows that are solely payments of principal and profit on the principal amount outstanding. The Company includes in this category trade debts, short-term loans, advances and other receivables.

3.3.3 Financial assets measured at fair value through profit or loss

A financial asset is measured at fair value through profit or loss if: (a) Its contractual terms do not give rise to cash flows on specified dates that are Solely Payments of Principal and Interest on the principal amount outstanding; (b) It is not held within a business model whose objective is either to collect contractual cash flows, or to both collect contractual cash flows and sell; or (c) At initial recognition, it is irrevocably designated as measured at fair value through profit or loss when doing so eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

3.3.4 Financial liabilities measured at amortised cost

This category includes all financial liabilities, other than those measured at fair value through profit or loss, if any.

3.3.5 Derecognition

A financial asset (or, where applicable, a part of a financial asset or a part of a group of similar financial assets) is derecognized where the rights to receive cash flows from the asset have expired, or the Company has transferred its rights to receive cash flows from the asset, or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a pass-through arrangement and the Company has: (a) Transferred substantially all of the risks and rewards of the asset; or (b) Neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset. When the Company has transferred its right to receive cash flows from an asset (or has entered into a pass-through arrangement), and has neither transferred nor retained substantially all of the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained. The Company derecognizes a financial liability when the obligation under the liability is discharged, cancelled or expired.

3.3.6 Offsetting of financial assets and financial liabilities

A financial asset and a financial liability is off set and the net amount is reported in the balance sheet if the Company has a legally enforceable right to set-off the recognized amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.4 Impairment losses

3.4.1 Financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its financial assets. The Company applies the simplified approach to recognize lifetime expected credit losses for trade debts, due from customers and contract assets. Individually significant financial assets are tested for impairment on an individual basis. The remaining financial assets are assessed collectively in groups that share similar credit risk characteristics. The Company recognizes in profit or loss, as an impairment gain or loss, the amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date.

3.4.2 Non financial assets

The carrying amounts of the Company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. For goodwill and intangible assets that have indefinite lives or that are not yet available for use, recoverable amount is estimated at each reporting date.

An impairment loss is recognized if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. A cash-generating unit is the smallest identifiable asset group that generates cash flows that largely are independent from other assets and groups.

Impairment losses are recognized in profit and loss. Impairment losses recognized in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to the units and then to reduce the carrying amount of the other assets of the unit on a pro-rata basis. Impairment losses on goodwill shall not be reversed.

3.5 Taxation

Income tax on the profit or loss for the year comprises of current and deferred tax.

3.5.1 Current

The charge for current tax is based on taxable income at current rates of taxation after taking into account tax credits, rebates and exemptions available, if any, or in accordance with the final tax regime, where applicable, of the Income Tax Ordinance, 2001 (the Ordinance) or the minimum tax under section 113 of the Ordinance or Alternate Corporate Tax (ACT) under section 113C of the Ordinance, whichever is higher. Further, levies are accounted for in accordance with the requirement of IFRIC - 21.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.5.2 Deferred

Deferred tax is provided using the balance sheet liability method in respect of all temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of the taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which the deductible temporary differences, unused tax losses and tax credits can be utilized. The carrying amount of deferred tax asset is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized.

Deferred tax assets and liabilities are calculated at the rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss account, except in the case of items credited or charged to equity in which case it is included in equity.

3.6 Leases

3.6.1 Right-of-use assets

The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying assets available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

3.6.2 Lease liabilities

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

3.7 Ijarah rentals

In ijarah transactions, significant portion of the risks and rewards of ownership are retained by the lessor. Islamic Financial Accounting Standard 2 - 'Ijarah' requires the recognition of 'Ujrah payments' (lease rentals) against ijarah financing as an expense in profit or loss on a straight line basis over the ijarah term.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.8 Dividend

Dividend distribution to the Company's shareholders is recognized as a liability in the Company's financial statements in the period in which dividends are approved.

3.9 Provisions and contingencies

Provisions are recognized in the balance sheet when the Company has a legal or constructive obligation as a result of past events and it is probable that outflow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each balance sheet date and adjusted to reflect current best estimate. Where the outflow of resources embodying economic benefits is not probable, a contingent liability is disclosed, unless the possibility of outflow is remote.

3.10 Inventories

Inventories, except for stock in transit, are stated at lower of cost and net realizable value. Cost is determined as follows;

3.10.1 Stores and spares

Store, spares and loose tools are valued at lower of weighted average cost and net realizable value. Cost is determined using weighted average method except for the items in transit which is determined on the basis of cost incurred up to the balance sheet date. For items which are slow moving and / or identified as surplus to the Company's requirements, adequate impairment is recognized. The company reviews the carrying amount of stores, spare parts and loose tools on a regular basis and provision is made.

3.10.2 Stock in trade

Stock of raw material, work in process and finished goods are valued at lower of weighted average cost and net realizable value. Stock of packing material is valued at weighted average cost less impairment, if any. Cost of work in process and finished goods comprises cost of direct material, labour and directly allocable manufacturing overheads.

Stock in transit is valued at cost comprising invoice value plus other charges paid thereon.

Net realizable value signifies the estimated selling price in the ordinary course of business less estimated cost of completion and estimated cost necessary to be incurred in order to make a sale.

3.11 Biological assets

Livestock are measured at their fair value less estimated point-of-sale costs. Fair value of livestock is determined by an independent valuer on the basis of best available estimates for livestock of similar attributes. Gains or losses arising from changes in fair value less estimated point-of-sale costs of livestock is recognized in the statement of profit or loss. Livestock are categorized as mature or immature. Mature livestock are those that have attained harvestable specifications. Immature livestock have not yet reached that stage. Farming cost such as feeding, labour cost and veterinary services are expensed as incurred. The cost of purchase of chicks plus transportation charges are capitalized as part of biological assets.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

3.12 Trade debts and other receivables

Trade debts and other receivables are stated initially at fair value and subsequently measured at amortized cost using the effective interest rate method. Provision is made on the basis of lifetime expected credit losses (ECLs) that result from all possible default events over the expected life of the trade debts/ bad debts are written off when considered irrecoverable.

3.13 Revenue recognition

Revenue is recognized when or as performance obligations are satisfied by transferring control of a promised goods or service to a customer, and control either transfers over time or at a point in time. Revenue is measured at fair value of the consideration received or receivable, excluding discounts, rebates and government levies.

Interest income is accrued on a time proportion basis by reference to the principal outstanding and the applicable rate of return.

3.14 Foreign currencies

All monetary assets and liabilities in foreign currencies are translated into rupees at exchange rates prevailing at the balance sheet date. Transactions in foreign currencies are translated into rupees at exchange rates prevailing at the date of transaction. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated into rupees at exchange rates prevailing at the date of transaction. Non-monetary assets and liabilities denominated in foreign currency that are stated at fair value are translated into rupees at exchange rates prevailing at the date when fair values are determined. Exchange gains and losses are included in the profit and loss account currently.

3.15 Borrowing cost

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing of funds. The Company capitalizes borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets as part of the cost of these assets. The Company recognizes other borrowing costs as an expense in the period in which it incurs.

3.16 Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash in hand, cash at banks and short-term highly liquid deposits with a maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.

3.17 Staff retirement benefits

The company operates an unfunded gratuity scheme for all its permanent employees which provides for the graduated scale of benefits dependent on the length of service of the employee on termination date, subject to the completion of minimum qualifying period of service. Gratuity is based on employees' last drawn salary. Remeasurement gains / losses as per actuarial valuation done at financial year end are recognized immediately in other comprehensive income and all other expenses are recognized in accordance with IAS-19 "Employee Benefits" in the profit and loss account. The most recent valuation was carried out as on June 30, 2025 using the "Projected Unit Credit Method".

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 -----Rupees-----	2024 -----
4. PROPERTY, PLANT AND EQUIPMENT			
Operating fixed assets	4.1	7,701,451,739	7,221,930,685
Capital work-in-progress	4.2	-	359,802,612
		<u>7,701,451,739</u>	<u>7,581,733,297</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

4.1 Operating fixed assets

Particulars	2025								Book value as at June 30, 2025	Rate %
	Cost/Revalued Amount				Depreciation					
	As at 01 July 2024	Additions	Disposal	As at June 30, 2025	As at 01 July 2024	On disposal	For the year	As at June 30, 2025		
Rupees-----										
Owned assets										
Land - freehold	969,375,000	-	-	969,375,000	-	-	-	-	969,375,000	
Building on freehold land	3,560,562,765	601,097,739	-	4,161,660,504	1,095,423,947	-	75,456,909	1,170,880,856	2,990,779,648	3 to 5
Plant and machinery	5,207,505,267	1,258,000	-	5,208,763,267	1,495,855,114	-	120,495,030	1,616,350,144	3,592,413,123	3 to 5
Furniture, fixture and equipments	117,633,977	12,266,165	-	129,900,142	53,385,722	-	7,019,770	60,405,493	69,494,649	10
Vehicles	27,500,469	94,973,839	(23,000,800)	99,473,508	15,982,010	(2,591,690)	6,693,869	20,084,189	79,389,319	20
Total owned assets	9,882,577,478	709,595,743	(23,000,800)	10,569,172,421	2,660,646,794	(2,591,690)	209,665,578	2,867,720,682	7,701,451,739	
June 30, 2025	9,882,577,478	709,595,743	(23,000,800)	10,569,172,421	2,660,646,794	(2,591,690)	209,665,578	2,867,720,682	7,701,451,739	
Rupees-----										
Particulars	2024								Book value as at 30 June 2024	Rate %
	Cost/Revalued Amount				Depreciation					
	As at 01 July 2023	Additions	Disposal	As at 30 June 2024	As at 01 July 2023	On disposal	For the year	As at 30 June 2024		
Rupees-----										
Owned assets										
Land - freehold	991,375,000	-	(22,000,000)	969,375,000	-	-	-	-	969,375,000	
Building on freehold land	3,560,562,765	-	-	3,560,562,765	1,019,182,541	-	76,241,407	1,095,423,947	2,465,138,818	3 to 5
Plant and machinery	4,734,394,137	473,111,130	-	5,207,505,267	1,388,375,386	-	107,479,727	1,495,855,114	3,711,650,153	3 to 5
Furniture, fixture and equipments	116,060,477	1,573,500	-	117,633,977	46,357,098	-	7,028,625	53,385,722	64,248,255	10
Vehicles	21,963,470	6,119,749	(582,750)	27,500,469	13,959,147	(189,976)	2,212,840	15,982,010	11,518,459	20
Total owned assets	9,424,355,849	480,804,379	(22,582,750)	9,882,577,478	2,467,874,172	(189,976)	192,962,598	2,660,646,794	7,221,930,685	
June 30, 2024	9,424,355,849	480,804,379	(22,582,750)	9,882,577,478	2,467,874,172	(189,976)	192,962,598	2,660,646,794	7,221,930,685	
Rupees-----										

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

4.1.1 The following operating fixed assets with a net book value exceeding Rs 500,000 were disposed off during the year:

Particulars	Registration No.	Cost	Accumulated Depreciation	Net Book Value	Sale Proceeds	Loss	Mode of Disposal	Particulars of buyers	Relationship of buyer with Company
Hino Truck	RIS-16-2509	10,500,000	525,000	9,975,000	6,500,000	(3,475,000)	Negotiation	Sabir Poultry (Private) Limited	None
Hino Truck	RIS-16-2510	10,500,000	525,000	9,975,000	6,500,000	(3,475,000)	Negotiation	Sabir Poultry (Private) Limited	None

4.1.2 Fair Value Measurement

The Company had revalued its freehold land, building and plant & machinery at June 30, 2021. The revaluation had been carried out by K.G.Traders (Private) Limited, an independent valuers not connected to the Company and was on the panel of approved valuers of Pakistan Banks Association and possessed appropriate qualification and experience in the fair value measurements. The basis used for the revaluation of freehold land, buildings and machinery were as follows;

Land

Instituted site and conducted market inquiries at surroundings area of the under valuation premises to ascertain the current market value of similar type of land, which is selling in the immediate surroundings.

Buildings

After taking into account the specification, type and class of building, the replacement value has been computed considering inflation factor, currency devaluation, escalation of building materials & labour rates etc.

Plant and machinery

For the purpose of valuation, the valuator evaluated the fixed asset in present condition, as acquired and exist in the companies' ownership. After verification of the physical existence, location, condition of the property and best inquiries conducted in the market.

Forced Sales Value (FSV) of land, buildings and machinery was Rs. 793 million, Rs. 2,250 million and Rs. 2,966 million respectively as at June 30, 2021.

The fair valuation of revalued assets has been determined using level 2 inputs of fair value hierarchy.

Had there been no revaluation the cost, accumulated depreciation and book value of revalued assets as at June 30, 2025 would have been as follows:

Particulars	Cost	Accumulated Depreciation	Book Value
Land-freehold	131,674,928	-	131,674,928
Building on - freehold land	2,317,537,180	905,747,941	1,411,789,239
Plant and Machinery	3,141,191,111	1,340,146,803	1,801,044,308
Total	5,590,403,219	2,245,894,743	3,344,508,476

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
4.2 Capital work-in-progress			
Civil works - building		-	359,802,612
		-	359,802,612
4.2.1 The movement in capital work in progress is as follows:			
Balance at the beginning of the year		359,802,612	122,393,167
Addition during the year		241,295,127	237,409,445
Transferred to operating fixed assets		(601,097,739)	-
		-	359,802,612
4.3 Depreciation for the year has been allocated as follows;			
Cost of sales		195,951,939	183,779,420
Administrative expenses		6,693,869	2,212,840
Distribution and selling expenses		7,019,770	6,970,338
		209,665,578	192,962,598
5 LONG TERM LOANS AND ADVANCES			
To employees - secured, considered good		756,233	636,000
Movement in advance to staff:			
Balance at beginning of the year		684,000	1,740,241
Add: Advances during the year		96,233	-
Less: Received during the year		-	1,156,241
Loans to employees -secured		780,233	684,000
Less: Current portion of long term loans and advances		24,000	48,000
		756,233	636,000
5.1	Company has provided interest free loan to its employees, adjustable against their monthly salary. These advances are secured against gratuity payable to staff.		
6 LONG TERM DEPOSITS AND PREPAYMENTS			
Security deposits - ljarah	6.1	-	3,729,680
Security deposits - other	6.2	10,416,400	15,056,528
		10,416,400	18,786,208
6.1	Security deposits relating to ljarah were capitalized during the year.		
6.2	This includes security deposits for gas.		

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024 -----
7 STORES AND SPARES			
Stores and spares		291,837,867	261,907,586
Impairment allowance for slow moving and obsolete items	7.1	(2,844,590)	-
		<u>288,993,277</u>	<u>261,907,586</u>
7.1 Impairment allowance for slow moving and obsolete items			
As at beginning of the year		-	-
Recognized during the year		2,844,590	-
As at end of the year		<u>2,844,590</u>	<u>-</u>
7.2	There are no spare parts held exclusively for capitalization as at the reporting date.		
8 STOCK IN TRADE			
Raw material		523,230,205	96,185,521
Packing material		54,990,750	50,157,549
Work in process		-	-
Finished goods		1,335,169,463	1,128,855,328
		<u>1,913,390,418</u>	<u>1,275,198,398</u>
9 BIOLOGICAL ASSETS			
This represents poultry livestock. It comprises of the following;			
Biological assets		254,754,956	-
		<u>254,754,956</u>	<u>-</u>
9.1 Reconciliation of carrying amounts of poultry livestock.			
Opening balance		-	-
Acquisition during the year		563,774,380	-
Rearing cost		1,674,811,301	-
Biological assets consumed during the year		(1,983,830,725)	-
Carrying amount at the end of the year which approximates the fair value	9.2	<u>254,754,956</u>	<u>-</u>

9.2 This represents, immature birds that are being raised for consumption in the future.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
10 TRADE DEBTS			
Trade debts - considered good - unsecured		2,161,597,158	1,159,786,140
Allowance for expected credit losses	10.1	(204,421,335)	(156,480,002)
		<u>1,957,175,823</u>	<u>1,003,306,138</u>
10.1 Movement in allowance for expected credit losses			
At beginning of the year		156,480,002	102,172,736
Charge for the year		47,941,333	54,307,265
At end of the year		<u>204,421,335</u>	<u>156,480,002</u>
11 LOANS AND ADVANCES			
Current maturity of advance to staff		24,000	48,000
Advance to suppliers		6,519,044	10,358,998
Letter of credit		15,680,481	895,961
Sales tax refundable		11,735,501	-
Other advances		2,746,524	3,439,573
		<u>36,705,549</u>	<u>14,742,532</u>
12 DEPOSITS AND PREPAYMENTS			
Prepaid expenses		6,045,382	4,369,210
Security deposits		2,890,999	12,683,499
		<u>8,936,381</u>	<u>17,052,709</u>
13 SHORT TERM INVESTMENT			
Term deposit receipts	13.1	-	6,230,575
		<u>-</u>	<u>6,230,575</u>
13.1	This represent term deposit receipts with financial institution which matured during the year carrying profit at the rate of 10% to 20%. These TDR's matured and were encashed in July 2024.		
14 CASH AND BANK BALANCES			
Cash at banks - current account (local currency)		190,757,410	153,862,612
Cash at banks - saving account (local currency)		132,726,941	-
Cash in hand		3,194,207	3,579,559
		<u>326,678,557</u>	<u>157,442,171</u>
15 SHARE CAPITAL			
15.1 Authorised share capital			
Number of Shares			
360,000,000 (2024: 360,000,000) ordinary shares of Rs. 10 each		<u>3,600,000,000</u>	<u>3,600,000,000</u>
15.2 Issued, subscribed and paid-up share capital			
Ordinary shares 298,905,786 (2024: 298,905,786) of Rs. 10 each, fully paid in cash	15.3	<u>2,989,057,860</u>	<u>2,989,057,860</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
15.3 All ordinary shares rank equally with regard to the Company's residual assets. Holders of the shares are entitled to one vote per share at the general meetings of the Company.			
15.4 The movement in ordinary shares issued is as under:			
Opening balance		298,905,786	297,093,000
Shares issued during the period for consideration other than cash- (issued as part of the merger scheme)		-	1,812,786
Closing balance		298,905,786	298,905,786
16 MERGER RESERVE			
This represents reserve arising on merger of Meta Tech Trading Limited into Big Bird Foods Limited on June 01, 2023. The scheme filed by the company was approved by the Lahore High Court, Lahore (Civil Original No. 43907/2023), on June 26, 2024.			
17 SURPLUS ON REVALUATION OF FIXED ASSETS			
Surplus on revaluation of fixed assets	17.1	1,344,783,148	1,433,093,840
		1,344,783,148	1,433,093,840
17.1 Opening balance		1,433,093,840	3,422,486,307
Less: Incremental depreciation for the year		(124,381,256)	(128,959,312)
Transfer of surplus to retained earnings on disposal of fixed assets		-	(5,600,000)
Set off of accumulated losses against surplus under the merger scheme.		-	(1,892,231,356)
Closing balance before deferred tax		1,308,712,584	1,395,695,639
Related deferred tax liability	17.2	36,070,564	37,398,200
Closing balance		1,344,783,148	1,433,093,840
17.2 Reconciliation of deferred tax attributed to revaluation surplus			
Opening balance		(907,527,040)	(944,925,240)
Deferred tax on incremental depreciation		36,070,564	37,398,200
Closing balance at the end of year		(871,456,475)	(907,527,040)
17.3 The surplus on revaluation of property, plant and equipment is not available for distribution to the shareholders in accordance with section 241 of the Companies Act, 2017.			

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
18 LOAN FROM DIRECTOR - RELATED PARTY			
Loan from director - related party	18.1	1,355,368,961	-
		<u>1,355,368,961</u>	<u>-</u>
Balance at the beginning of the year		-	-
Addition during the year		1,490,634,971	-
Repayment during the year		(135,266,010)	-
Balance at the end of the year		<u>1,355,368,961</u>	<u>-</u>

18.1 Loan from directors' comprises of the following;

	Balance at the beginning of the year	Addition during the year	Repayment during the year	Balance at the end of the year
Mr.Abdul Basit	-	101,000,000	-	101,000,000
Dr. Abdul Karim	-	331,761,050	14,615,310	317,145,740
Mr.Ahmad Kamal	-	16,000,000	-	16,000,000
Dr.Mustafa Kamal	-	423,381,032	37,000,000	386,381,032
Dr.Muhammad Aleem	-	32,000,000	-	32,000,000
Mr.Salman Basit	-	586,492,889	83,650,700	502,842,189
Total	-	1,490,634,971	135,266,010	1,355,368,961

18.2 This represents, interest bearing loan at one month KIBOR, given by directors to meet the liquidity requirements of the Company. These loans is repayable subject to availability of funds with the company. In line with Technical Release - 32 (TR 32 - Accounting Directors' Loan) issued by the Institute of Chartered Accountants of Pakistan (ICAP). The mark-up on these loans is payable on demand.

19 LONG TERM FINANCES - SECURED

From conventional banks / financial institutions	19.1	1,195,168,181	1,591,224,249
From Islamic banks	19.2	447,490,000	524,790,000
Long term finance		<u>1,642,658,181</u>	<u>2,116,014,249</u>
Less: current portion shown under current liability		<u>(999,233,157)</u>	<u>(1,317,507,615)</u>
Long portion of long term finance		<u>643,425,024</u>	<u>798,506,635</u>

19.1 From banking companies and other financial institutions - secured

National Bank of Pakistan	19.1.1	241,287,630	241,287,630
Soneri Bank Limited	19.1.2	92,477,409	115,347,537
The Bank of Punjab	19.1.3	52,800,000	52,800,000
United Bank Limited	19.1.4	154,378,117	173,878,117
Saudi Pak IAIC Limited	19.1.5	-	251,901,132
Saudi Pak IAIC Limited	19.1.5	-	247,309,302
Pak China Investment Company Limited	19.1.6	590,225,025	439,700,531
JS Bank Limited	19.1.7	64,000,000	69,000,000
Closing balance at the end of year		<u>1,195,168,181</u>	<u>1,591,224,249</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

19.1.1 The term finance facility approved by National Bank of Pakistan under State Bank of Pakistan's Scheme of Refinancing for Storage of Agriculture Produce (FFSAP, vide SBP SMEFD Circular # 08/2010) is secured by the way of (i) First JPP Charge up to Rs. 661 million on fixed assets of the company by way of hypothecation of machinery and mortgage (ii) 1% notional registered of Rs. 6.61 million for marking lien of security trustee and (iii) Personal Guarantees of sponsoring directors. Mark-up is applicable @ 3 Month KIBOR + 2.50% per annum payable on quarterly basis. The entire outstanding balance of Rs. 241 million is overdue as at the reporting date. Subsequent to the reporting date, the Company entered into a restructuring arrangement with the bank. Under the revised terms, the repayment schedule have been modified. As the restructuring was agreed subsequent to year end, no adjustment has been made in these financial statements.

19.1.2 The facility represents a term loan sanctioned by Soneri Bank Limited, secured by way of (i) first joint pari passu charge of Rs. 386.14 million over the fixed assets of the Company, (ii) 1% notional registered charge of Rs. 5.27 million for lien marking, and (iii) personal guarantees of the sponsoring directors.

The loan, originally carrying mark-up at the rate of 3-Month KIBOR plus 1.75% per annum and maturing in December 2025, was subsequently restructured with revised maturity till June 2029. Under the restructured terms, the facility carries mark-up at the bank's Cost of Funds, payable in eight equal quarterly instalments commencing from September 2027 to June 2029. Overdue instalments as at year-end amount to Rs. 4.1 million.

19.1.3 It represents term finance facility approved by The Bank of Punjab "BOP" for the tenor of six years. The facility was repayable in twenty equal quarterly instalments ending on 31-03-2020. The limit is secured by way of (i) JPP Charge up to Rs.241 million on land, building and machinery installed at company's foods processing plant located at Mauza Jumber Khurd, District Kasur (ii) Personal Guarantees of sponsoring directors. Mark-up rate is 6 months KIBOR + 1.75% payable at quarterly basis. An amount of Rs. 52.8 million on account of principal is over due as at reporting date. Subsequent to the reporting date, the Company entered into a restructuring arrangement with the bank. Under the revised terms, the repayment schedule have been modified. As the restructuring was agreed subsequent to year end, no adjustment has been made in these financial statements.

19.1.4 The loan approved by United Bank Limited ("UBL") is secured by way of (i) joint pari passu charge of Rs. 334 million on fixed assets including land, building, plant and machinery of the Company, (ii) exclusive charge of Rs. 267 million over a poultry farm measuring 1193K-10M located at Mauza Hadbast Chak No. 14, Rakh Haiderabad, Tehsil Mankeera (Bhakkar), owned by Grand Parent Poultry (Private) Limited, (iii) corporate guarantee of Big Feed (Private) Limited, a sister concern, and (iv) personal guarantees of the sponsoring directors.

The loan, originally carrying mark-up at 6-Month KIBOR plus 1.75% per annum, was subsequently restructured and now carries mark-up at UBL's Cost of Funds. The facility has final settlement in December 2027, with mark-up payable in step-up quarterly instalments during the last year of the tenor. Overdue instalments as at year-end amount to Rs. 13.3 million.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

19.1.5 During the year, the Company fully settled the outstanding principal balance amounting to Rs. 500 million relating to both long-term facilities availed from Saudi Pak Industrial and Agricultural Investment Company Limited ("SPICO"). The facilities were secured by way of (i) ranking charge of Rs. 667 million over fixed assets of the Company, (ii) first exclusive charge of Rs. 294 million over the properties located at Ahmed Block, New Garden Town, Lahore owned by group companies i.e. Grand Parent Poultry (Private) Limited, Big Bird Poultry Breeders (Private) Limited and Big Feed (Private) Limited, (iii) first exclusive charge over land, building, plant and machinery of Raiwind farm (owned by Big Bird Poultry Breeders (Private) Limited) measuring area 163K-17M situated at Mauza Rakh Jodhu Dheer, Tehsil & District Lahore, (iv) ranking charge of Rs. 467 million over current assets of the Company, and (v) personal guarantees of all the directors.

19.1.6 The term finance facility of Rs. 475 million was approved by Pak China Investment Company Limited "PCICL" for the tenor of five years including grace period of eighteen months. It is secured against (i) 1st SECP Charge of Rs. 633.33 million and token mortgage of Rs. 0.10 million over a poultry Farm measuring 1289K-16M situated at Mouza Gandakas, Tehsil Pindi Gheb, Attock owned by Big Bird Poultry Breeders Pvt. Limited, a sister concern (ii) Ranking charge of Rs. 633.33 over all present and future fixed assets of the company. (iii) Corporate Guarantees of associate concerns i.e. Big Bird Poultry Breeders Pvt. Limited and Big Feed Pvt. Limited and (iv) Personal Guarantees of sponsoring directors. The facility originally was repayable in 14 equal quarterly.

In December 2024, the PCICL approved extension in repayments till December 2030 on the following terms: (i) principal will be repaid in step-up 24 quarterly instalments, with the last instalment due in December 2030; and (ii) profit/mark-up carries at 3-Month KIBOR – 1%, with repayment commencing from March 2029 and continuing until final settlement in December 2030, together with the last principal instalment.

19.1.7 The principal of PKR 64 million relating to JS Bank Limited will be repaid in 20 quarterly step-up instalments, as detailed in the repayment schedule provided with the Facility Offer Letter (FOL). Interest will be calculated based on the bank's cost of funds, with a grace period of three years. The markup for the first three years will be deferred and repaid in equal quarterly instalments over the last two years. The loan is secured by a joint pari passu charge of PKR 100 million over the company's present and future current assets, a ranking charge on fixed assets valued at PKR 134 million, and personal guarantees from all directors.

	Note	2025 ----- Rupees-----	2024
19.2 From Islamic Banks			
Dubai Islamic Bank	19.2.1	122,250,000	150,250,000
Askari Islamic Bank	19.2.2	141,440,000	179,840,000
MCB Islamic Bank	19.2.3	183,800,000	194,700,000
		<u>447,490,000</u>	<u>524,790,000</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

19.2.1 This represents a Shirkat-ul-Melk Cum facility sanctioned by Dubai Islamic Bank Pakistan Limited, which had been converted from the outstanding exposure of short-term borrowings (wakalah istithmar). The facility is secured against (i) token registered mortgage of Rs. 100,000/- and the remaining by way of equitable mortgage over property measuring 214K-19M situated at Hadbast Mauza Jamber Khurd, Tehsil Pattoki, District Kasur, owned by Mr. M. Ahmad Kamal S/o M. Mustafa Kamal, director of the Company, (ii) ranking charge of Rs. 534 million over current assets of the Company, and (iii) personal guarantees of the sponsoring directors.

The facility, originally carrying mark-up at 6-Month KIBOR plus 2% per annum and maturing in December 2025, was negotiated through a settlement agreement with the bank. Under the revised terms, the maturity has been extended till April 2028, with principal repayable in monthly instalments. Profit, as per the arrangement, is to be charged at the bank's Cost of Funds and will be settled during the last two years of the tenor, commencing from May 2026. Overdue instalments as at year-end amount to Rs. 37.5 million.

19.2.2 The Diminishing Musharakah Facility sanctioned by Askari Bank Limited is secured by way of (i) token registered mortgage of Rs. 0.10 million and the remaining equitable mortgage over a property (poultry farm) measuring 1,184K-08M situated at Chak No. 3, Rakh Mankira, Tehsil Mankira, District Bhakkar, owned by M/s. Grand Parent Poultry (Private) Limited, a sister concern, (ii) ranking charge of Rs. 533.34 million over current assets of the Company, and (iii) personal guarantees of the sponsoring directors.

The facility, originally carrying mark-up at 3-Month KIBOR plus 1.5% per annum and maturing in earlier tenor, was settled with an extension in maturity till June 2028. Under the revised terms, the facility is repayable in eighteen quarterly instalments commencing from March 2024. Profit, as per the settlement agreement, is to be charged at the bank's Cost of Funds and will be settled quarterly during the last two years of the tenor. Overdue instalments as at year-end amount to Rs. 16.9 million.

19.2.3 The "Diminishing Musharakah" facility approved by MCB Islamic Bank Limited ("MIB") is secured by way of (i) JPP charge of Rs. 267 million on all present and future fixed assets of the food processing plant located at Mauza Jumber, Tehsil Pattoki, District Kasur, (ii) personal guarantees of the sponsoring directors, and (iii) corporate guarantees of Big Feed (Private) Limited, Grand Parent Poultry (Private) Limited, and Big Bird Poultry Breeders (Private) Limited.

The facility, originally carrying profit at RTK plus 1% per annum, under a settlement agreement, extending the maturity till December 2028. As per the revised terms, profit is chargeable at the bank's Cost of Funds, and the facility is repayable in twenty quarterly instalments commencing from June 2024. Overdue instalments as at year-end amount to Rs. 47 million.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
20 DEFERRED MARKUP			
Deferred markup		206,133,033	690,347,768
Long portion of deferred markup		206,133,033	690,347,768
21 DEFERRED LIABILITIES			
Deferred taxation	21.1	491,744,008	503,450,223
		491,744,008	503,450,223
21.1 Deferred taxation			
The liability for deferred taxation comprises temporary differences relating to:			
Accelerated tax depreciation		1,395,853,826	1,377,503,280
Retirement benefit		(45,162,314)	(35,475,991)
Business losses and unabsorbed tax depreciation		(412,888,073)	(571,357,592)
Allowance for expected credit losses		(59,282,187)	(45,379,201)
Provision for obsolete stores and spares		(824,931)	-
Minimum tax and alternate corporate tax		(347,102,518)	(203,670,586)
Others provisions		(38,849,795)	(18,169,687)
		491,744,008	503,450,223
21.2 Reconciliation of deferred tax			
Opening deferred tax liability		503,450,223	730,871,525
Closing deferred tax liability		491,744,008	503,450,223
Deferred tax attributed to other comprehensive income		(976,957)	-
Net deferred tax charge / (credit) recognized in statement of profit or loss		(10,729,258)	(227,421,302)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

21.3 Movement in temporary differences for the year

	Balance as at June 30, 2024	Recognised in Profit and loss	Recognised in other comprehensive income	Balance as at June 30, 2025
.....Rupees.....				
Taxable temporary difference				
Accelerated depreciation	1,377,503,280	18,350,546	-	1,395,853,826
Deductible temporary difference				
Provision for retirement benefit	(35,475,991)	(8,709,366)	(976,957)	(45,162,314)
Business losses and unabsorbed tax depreciation	(571,357,592)	158,469,519	-	(412,888,073)
Allowance for expected credit losses	(45,379,201)	(13,902,986)	-	(59,282,187)
Impairment allowance for slow moving and obsolete items	-	(824,931)	-	(824,931)
Minimum and alternate corporate tax	(203,670,586)	(143,431,932)	-	(347,102,518)
Others provisions	(18,169,687)	(20,680,108)	-	(38,849,795)
Mr.Salman Basit	503,450,223	(10,729,258)	(976,957)	491,744,008

22 EMPLOYEE'S BENEFIT OBLIGATION

Retirement benefits - staff gratuity

22.1

155,732,118	122,331,005
155,732,118	122,331,005

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
22.1 Changes in present value of defined benefit obligations			
Present value of defined benefit obligation		122,331,005	90,181,735
Expenses to be charged to P&L	22.2	39,619,132	31,020,151
Remeasurements chargeable in other comprehensive income	22.3	3,368,818	703,000
Benefits paid		(9,586,837)	(6,160,977)
Net liability transferred		-	6,587,096
Present value of defined benefit obligation		155,732,118	122,331,005
22.2 Expenses to be charged to P&L			
Current service cost		24,202,249	19,737,872
Past service cost		536,787	-
Interest cost on defined benefits obligation		14,880,096	11,282,279
		39,619,132	31,020,151
22.3 Total remeasurements chargeable in other comprehensive income			
Remeasurement of plan obligation:			
Actuarial gain from changes in financial as-			
sumptions		(1,091,370)	(4,932,230)
Experience adjustments		4,460,188	5,635,230
		3,368,818	703,000
22.4 Significant actuarial assumptions			
Discount rate used for interest cost in P&L charge		14.75%	16.25%
Discount rate used for the year end obligation		11.75%	14.75%
Weighted average annual salary increase		16.17%	9%
Average duration of the defined benefit obligation		9 Years	8 Years
Estimated expense charged to profit and loss for next financial years		44 million	35 million
22.5 Year end sensitivity analysis on defined benefit obligation			
Discount rate + 100 bps		129,452,876	96,263,099
Discount rate - 100 bps		153,375,178	113,445,576
Salary increase + 100 bps		153,635,376	113,691,182
Salary increase - 100 bps		129,009,214	95,896,163

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
22.6 Distribution of timing of benefit payments			
Years			
1		19,877,551	15,637,541
2		19,667,941	15,596,268
3		19,606,498	15,440,671
4		19,883,789	15,694,320
5		20,947,701	16,415,298
6 to 10		126,272,031	105,558,177
11 and above		2,254,934,964	2,961,718,298

22.7 Risk associated with scheme

Mortality risks

The risk that the actual mortality experience is different than the assumed mortality. This effect is more pronounced in schemes where the age and service distribution is on the higher side.

Withdrawal risks

The risk of actual withdrawals experience is different from assumed withdrawal probability. The significance of the withdrawal risk varies with age, service and the entitled benefits of the beneficiary.

Final salary risks

The risk that the final salary at the time of cessation of service is greater than what we assumed. Since the benefit is calculated on the final salary (which will closely reflect inflation and other macroeconomic factors), the benefit amount increases as salary increases.

23 SHORT TERM BORROWINGS

Short term borrowings-secured	23.1	189,249,213	189,249,213
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23.1 Facilities have been obtained from various conventional banks under mark-up arrangements against sanctioned limit. Such facilities have been obtained at mark-up rates ranging from 13.59% to 21.72% (2024: 22.96% to 24.53%) per annum, payable monthly/quarterly on the balance outstanding as per agreement. The facilities are secured against ranking/ exclusive/ joint pari passu charges over present and future movable/ immovable assets, hypothecation of current assets and personal guarantees of directors.

24 TRADE AND OTHER PAYABLES

Trade creditors	24.1	584,561,392	605,343,396
Accrued expenses		107,159,134	67,313,286
Sales tax payable		35,679,294	6,004,937
Income tax payable		141,605,656	94,532,020
Workers' profit participation fund	24.2	83,943,104	45,401,516
Workers' welfare fund	24.3	50,021,706	18,123,325
		<u>1,002,970,287</u>	<u>836,718,481</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

24.1 There was no balance outstanding in respect of associates as at June 30, 2025 (2024: Nil)

	Note	2025 ----- Rupees-----	2024
24.2 Workers' profit participation fund			
Opening balance		45,401,516	-
Payment made during the year		(45,401,516)	-
		-	-
Charge for the year	31	83,943,104	45,401,516
Closing balance		83,943,104	45,401,516
24.3 Workers' welfare fund			
Opening balance		18,123,325	870,749
Payment made during the year		-	-
		18,123,325	870,749
Charge for the year	31	31,898,380	17,252,576
Closing balance		50,021,705	18,123,325
25 ACCRUED AND DEFERRED MARK-UP			
Markup under long term finance		772,311,154	458,082,989
Markup under short term borrowings		97,664,672	79,489,273
Markup under loan to directors		79,869,304	-
Accrued mark-up		949,845,130	537,572,263

26 CONTINGENCIES AND COMMITMENTS

26.1 Contingencies

Contingencies as on balance sheet date were Rs. nil.

26.2 Commitments

26.2.1 The company has opened letters of credit for import of spare parts and ingredients amounting Rs.309.8 million (2024: 27.6 million).

26.2.2 Bank guarantee given by bank on the behalf of company: Rs 12.99 million (2024: 12.99 million).

26.2.3 The company has given corporate guarantees in favor of its associated companies of Rs. 257.10 million (2024: 257 million).

26.2.4 The amount of future payments under Ijarah and the period in which these payments will become due are as follows:

Not later than one year	-	19,088,606
Later than one but not later than five year	-	46,840,790
	-	65,929,396

Ijarah Facility (Leasing) for purchase of commercial & non commercial vehicles amounting to Rs. 100 million for the tenor of five years has been approved by Meezan Bank Limited. The rentals were paid in full during the year and the security was released by the bank in March 2025, security deposits together with the subsequent rentals were capitalized.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
27 SALES - NET			
Local sales		12,154,466,659	7,670,339,364
Less: sales tax		(1,160,269,953)	(828,060,319)
Export sale		370,634,583	367,588,865
		<u>11,364,831,289</u>	<u>7,209,867,910</u>
28 COST OF SALES			
Raw material consumed	28.1	5,046,427,544	4,454,405,039
Biological assets consumed	28.2	1,983,830,725	-
Salaries, wages and benefits	28.3	633,703,693	427,268,611
Packing material		265,664,806	173,049,554
Freight, loading and unloading		74,020,636	46,325,057
Power and fuel		845,339,888	595,073,924
Insurance expense		5,094,201	4,904,076
Rent, rate and taxes		23,791,185	40,575,730
Watch and ward		21,103,496	17,149,324
Miscellaneous		3,822,804	8,168,981
Repair and maintenance		90,488,190	58,335,227
Depreciation	4.1	195,951,939	183,779,420
		<u>9,189,239,108</u>	<u>6,009,034,944</u>
Increase in finished goods		(206,314,135)	(386,701,981)
		<u>8,982,924,973</u>	<u>5,622,332,963</u>
28.1 Opening raw material		96,185,521	108,333,246
Purchases made during the year		5,473,472,228	4,442,257,314
Less: Closing raw material		523,230,205	96,185,521
Raw material consumed		<u>5,046,427,544</u>	<u>4,454,405,039</u>
28.2 Opening raw material		-	-
Purchases made during the year		2,238,585,681	-
Less: Closing raw material		254,754,956	-
Biological assets consumed		<u>1,983,830,725</u>	<u>-</u>
28.3 Salaries, wages and benefits includes defined benefit plan of Rs. 20.2 million (2024: Rs. 15.9 million).			
29 DISTRIBUTION AND SELLING EXPENSES			
Salaries, wages and benefits	29.1	90,853,998	65,804,864
Marketing, advertisement and promotions		121,241,048	17,818,496
Freight outward		105,976,326	78,763,741
Rent, rate and taxes		35,517,739	17,007,704
Ijarah rental		12,540,196	18,312,697
Other selling expenses		541,271	106,550
Depreciation	4.1	7,019,770	6,970,338
		<u>373,690,349</u>	<u>204,784,390</u>
29.1 Salaries, wages and benefits includes defined benefit plan of Rs. 7.5 million (2024: Rs. 5.7 million).			

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
30 ADMINISTRATION EXPENSES			
Salaries, wages and benefits	30.1	108,098,891	60,335,663
Printing & stationary		8,633,538	5,726,632
Rent, rate and taxes		23,992,984	2,388,455
Insurance		4,109,901	1,278,722
Communications		7,726,925	5,248,089
Entertainment		3,225,907	3,870,239
Vehicles running and maintenance		24,023,633	23,255,986
Travelling and conveyance		16,416,065	15,981,393
Legal and professional charges		17,705,220	17,035,491
Repair and maintenance		4,376,318	3,114,769
Auditors' remuneration	30.2	2,299,983	1,427,260
Miscellaneous		10,556,099	9,980,648
Depreciation	4.1	6,693,869	2,212,840
		237,859,331	151,856,186
30.1	Salaries wages and benefits includes defined benefit plan of Rs. 11.7 million (2024: Rs. 4 million).		
30.2 Auditor's remuneration			
Annual statutory audit		1,365,000	1,365,000
Half yearly review		600,000	-
Review report under Code Of Corporate Governance		266,497	-
Reimbursable expenses		68,486	62,260
		2,299,983	1,427,260
31 OTHER EXPENSES			
Workers' (profit) participation fund		83,943,104	45,401,516
Workers' welfare fund		31,898,380	17,252,576
Impairment allowance for slow moving and obsolete items	7.1	2,844,589	-
Expected credit losses of trade debts	10.1	47,941,333	54,307,265
Exchange loss		1,714,274	5,600,000
		168,341,680	122,561,357
32 OTHER INCOME			
From financial assets			
Interest on bank deposits		6,526,090	11,055,519
From non-financial assets			
Gain on disposal of assets		3,565,890	5,007,226
Gain on restructuring	32.1	224,307,579	-
Miscellaneous income		70,153,017	65,126,966
		304,552,576	81,189,711
32.1	This represents the restructuring gain on modification of a financial liability as per IFRS - 9, during the year.		
33 FINANCE COST			
Mark-up on short term borrowings		34,537,914	20,028,010
Mark-up on long term financing		216,982,986	320,008,502
Mark-up on directors' loan		87,969,304	-
Bank charges		4,056,732	4,109,978
		343,546,936	344,146,490

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
34 LEVIES			
Levies	34.1	-	3,778,958
		-	3,778,958
34.1 There is no charge for the year (2024: Represents final tax under sections 154) of income tax ordinance 2001, representing levies in terms of requirements of IFRIC 21/IAS 37.			
35 TAXATION			
Current tax	35.1	407,152,004	230,809,840
Deferred tax	35.2	(10,729,258)	(227,421,302)
		396,422,746	3,388,538
35.1 Reconciliation Of Levy And Income Tax Under IAS-12			
Current tax liability as per applicable tax laws		407,152,004	234,588,798
Portion of current tax liability representing income tax as per IAS-12		(407,152,004)	(230,809,840)
Portion of current tax liability representing levy as per IFRIC 21 / IAS 37		-	(3,778,958)
Difference		-	-
35.2 Provision for current taxation is based on Alternate Corporate Tax at the current rates of taxation. Accordingly the reconciliation between accounting profit before tax and tax expense has not been presented in these financial statements.			
36 CASH GENERATED FROM OPERATIONS			
Profit before taxation		1,563,020,596	845,376,235
Adjustment for non-cash charges and other items:			
Depreciation		209,665,578	192,962,598
Finance cost		343,546,936	344,146,490
Gain on restructuring		(224,307,579)	-
Interest on bank deposits		(6,526,090)	(11,055,519)
Impairment allowance for slow moving and obsolete items		2,844,589	-
Other adjustments		-	963,460
Provision for workers' profit participation fund		83,943,104	45,401,516
Gain on disposal of fixed assets		(3,565,890)	(5,007,226)
Provision for staff gratuity		39,619,132	31,020,151
Provision for expected credit loss		47,941,333	54,307,265
Provision for workers' welfare fund		31,898,380	17,252,576
		525,059,493	669,991,311
Income before working capital changes		2,088,080,090	1,515,367,546
Effect on cash flow due to working capital changes:			
(Increase)/Decrease in stores and spares		(29,930,281)	31,292,689
Increase in stock in trade		(638,192,020)	(372,099,314)
Increase in biological assets		(254,754,956)	-
Increase in trade debts		(1,001,811,013)	(151,757,410)
(Increase)/decrease in loans and advances		(21,963,018)	115,301,142
(Increase)/decrease in deposits and prepayments		8,116,328	(7,768,950)
Increase in trade and other payable		48,738,201	70,254,892
		(1,889,796,759)	(314,776,951)
		198,283,331	1,200,590,596

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
36.1 Cash and cash equivalents			
Short term investment	13	-	6,200,000
Cash and bank balances	14	326,678,557	157,442,171
		326,678,557	163,642,171
		Short term borrowings	Long Term Financing
		----- Rupees-----	
37 Reconciliation of movement of liabilities to cash flows arising from financing activities			
Balance as at July 01, 2023		341,528,382	2,248,294,095
Changes from Financing Cash Flows			
Repayment and restructuring-net		-	(132,279,846)
Short term borrowings net		(152,279,169)	-
Changes from Financing Cash Flows		(152,279,169)	(132,279,846)
Balance as at June 30, 2024		189,249,213	2,116,014,249
Balance as at July 01, 2024		189,249,213	2,116,014,249
Changes from Financing Cash Flows			
Repayment and restructuring-net		-	(473,356,068)
Changes from Financing Cash Flows		-	(473,356,068)
Balance as at June 30, 2025		189,249,213	1,642,658,181
38 EARNINGS PER SHARE - BASIC AND DILUTED			
There is no dilutive effect on basic earnings per share of the Company, basic is computed as follows:			
Profit after tax for the year	Rupee	1,166,597,850	838,208,739
Weighted average number of ordinary shares outstanding during the year	Number	298,905,786	298,905,786
Earning per share	Rupee	3.90	2.80
39 FINANCIAL RISK MANAGEMENT			

The Company's objective in managing risks is the creation and protection of shareholders' value. Risk is inherent in the Company's activities, but it is managed through a process of ongoing identification, measurement and monitoring, subject to risk limits and other controls. The process of risk management is critical to the Company's continuing profitability. The Company is exposed to credit risk, liquidity risk and market risk (which includes interest rate risk and price risk) arising from the financial instruments it holds.

The management oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The management is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the management.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

The Company finances its operations through equity, borrowings and management of working capital with a view to maintain an appropriate various sources of finance to minimize risk.

39.1 Market risk

Market risk is the risk that changes in market price, such as foreign exchange rates, interest rates and equity prices will effect the Company's income or the value of its holdings of financial instruments. The Company is not exposed to price risk.

39.2 Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Currency risk arises mainly from future commercial transactions or receivables and payables that exist due to transactions in foreign currencies.

The company is not exposed to currency risks since there are no financial instruments at the reporting date whose future cash flows is dependent upon changes in foreign exchange rates.

39.3 Interest rate risk

Interest risk is the risk that the fair value or future value cash flows of the financial instruments will fluctuate because of changes in market interest rates. The company's exposure to the risk of changes in market interest rates relates primarily to the company's long term and short term financing arrangement at floating interests rates to meet its business operations and working capital requirements. The following table demonstrates the sensitivity to a reasonably possible change in interest rates, with all other variables hold constant:

	Effect on profit before tax	
Increase / Decrease in basis points		
+100	18,319,074	23,052,635
-100	(18,319,074)	(23,052,635)

39.4 Other price risk

Other price risk represents the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market.

39.5 Credit risk

Credit risk represents the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. Credit risk arises from deposits with banks, trade and other receivables.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

39.6 Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was as follows:

Trade debts	39.6.1	1,957,175,823	1,003,306,138
Loans and advances		780,233	684,000
Deposits and prepayments		13,307,399	31,469,707
Bank balances		190,757,410	153,862,612
		<u>2,162,020,865</u>	<u>1,189,322,458</u>

39.6.1 Expected credit losses

The aging of trade receivables at the reporting date is:

	2025	2024	2025		2024	
	Percentage		Gross	Allowance	Gross	Allowance
			----- Rupees-----			
Past due 0-180 days	9.35%	9.27%	2,152,246,032	201,178,363	826,421,252	76,614,166
Past due 181-360 days	30.54%	20.36%	4,605,175	1,406,213	199,220,916	40,563,916
Over 360 days	38.70%	29.30%	4,745,951	1,836,761	134,143,972	39,301,920
			<u>2,161,597,158</u>	<u>204,421,337</u>	<u>1,159,786,140</u>	<u>156,480,002</u>

The movement in the allowance for impairment in respect of trade receivables during the year is as follows;

Balance at July 1st	156,480,002	102,172,736
Charge for the period	47,941,333	54,307,265
	<u>204,421,335</u>	<u>156,480,002</u>

The allowance in respect of trade receivables are used to record impairment losses unless the Company is satisfied that no recovery of the amount owing is possible; at that point the amount considered irrecoverable is written off against the financial asset directly.

Trade debts are essentially due from local customers . The Company does not expect these counterparties to fail to meet their obligations. The majority of sales to the Company's customers are made on specific terms. Customer credit risk is managed by subject to the Company's established policy, procedures and controls relating to customer credit risk management. Credit limits are established for all customers based on internal rating criteria. Credit quality of the customer is assessed based on an extensive credit rating. Outstanding customer receivables are regularly monitored.

39.7 Credit quality of major financial assets

The Company limits its exposure to credit risk by only investing in highly liquid securities and only with counterparties that have a credit rating of at least A1 and A. Given these high credit ratings, management does not expect any counterparty to fail to meet its obligations.

39.8 Liquidity risk

Liquidity risk represent the risk that the company will encounter difficulty in meeting obligations associated with financial liabilities.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities, the availability of funding through an adequate amount of committed credit facilities. Due to the dynamic nature of the company's business, the Board maintains flexibility in funding by maintaining availability under committed credit lines.

Management monitors the forecasts of the company's cash and cash equivalents on the basis of expected cash flow. This is generally carried out in accordance with practice and limits set by the company. The company's liquidity management policy involves projecting cash flows and considering the level of liquid assets necessary to meet its liabilities, monitoring balance sheet liquidity ratios against internal and external regulatory requirements, and maintaining debt financing plans.

The table below analyses the company's financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows as the impact of discounting is not significant.

	Carrying amount	Less than one year	More than one year
Financial liabilities as at 30th June 2025			
Trade and other payables	691,720,526	691,720,526	-
Accrued and deferred mark-up	1,155,978,163	206,133,033	949,845,130
Short term borrowing - secured	189,249,213	189,249,213	-
Long term financing	1,642,658,181	999,233,157	643,425,024
	<u>3,679,606,083</u>	<u>2,086,335,929</u>	<u>1,593,270,154</u>
Financial liabilities as at 30th June 2024			
Trade and other payables	812,590,218	812,590,218	-
Accrued and deferred mark-up	1,227,920,031	690,347,768	537,572,263
Short term borrowing - secured	189,249,213	189,249,213	-
Long term financing	2,116,014,249	1,317,507,615	798,506,635
	<u>4,345,773,711</u>	<u>3,009,694,813</u>	<u>1,336,078,898</u>

39.9 Biological asset

The Company is exposed to financial risks arising from fluctuations in the market prices of its biological assets. While management does not anticipate significant adverse movements in these prices in the near term, the Company continues to monitor market conditions and regularly reviews its pricing outlook to assess the need for active financial risk management.

40 FINANCIAL INSTRUMENTS BY CATEGORIES

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investment in a subsidiary are carried at cost. The carrying values of all other financial assets and liabilities reflected in the financial statements approximate their fair value.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

	Note	2025 ----- Rupees-----	2024
40.1 Financial assets at amortized cost			
The Company hold the following financial instruments measured at amortized cost, as at balance sheet date;			
Trade debts		1,957,175,823	1,003,306,138
Loans and advances		780,233	684,000
Deposits and prepayments		13,307,399	31,469,707
Short term investment		-	6,230,575
Cash and bank balances		326,678,557	157,442,171
		2,297,942,012	1,199,132,592
Financial liabilities at amortized cost			
Trade and other payables		691,720,526	672,656,682
Accrued and deferred mark-up		949,845,130	537,572,263
Employee benefit obligation		155,732,118	122,331,005
Short term borrowings		189,249,213	189,249,213
Long term borrowings		1,642,658,181	2,116,014,249
		3,629,205,168	3,637,823,412

40.2 Fair values of financial assets and liabilities

The carrying values of all financial assets and liabilities reflected in the financial statements approximate their fair values. Fair value is determined on the basis of objective evidence at each reporting date.

Financial Instruments carried at fair value are categorized as follow:

Level 1: Quoted market price.

Level 2: Valuation techniques (market observables) - (Nil)

Level 3: Valuation techniques (non-market observables) - (Nil)

40.3 Capital risk management

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

The Company monitors capital using debt to equity and gearing ratio.

The gearing ratio as at June 30, 2024 and 2025 are as follows:

Interest bearing bank borrowings	1,831,907,394	2,305,263,462
Total Equity	7,860,927,365	5,341,352,414
Debt to Equity ratio	23.3%	43.2%
Gearing ratio	18.9%	30.1%

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

		Birds (million)	
41	PLANT PRODUCTION CAPACITY (ANNUAL)		
	Total capacity	38.4	38.4
	Birds processed / sold	11.31	7.35
	Percentage of total capacity	29%	19%

41.1 Capacity is calculated on the basis of slaughtering of 6,000 birds per hour.

41.2 The Company operated the plant considering the market demand and supply of the products.

42 TRANSACTIONS WITH RELATED PARTIES (ASSOCIATES)

42.1 Details of transactions with related parties during the year, other than those which have been disclosed elsewhere in these financial statements, are as follows:

Name	Nature of Transactions	2025	2024
		-----Rupees-----	
Grand Parent Poultry (Pvt.) Ltd.	Rent of Office	1,200,000	924,000
Big Bird Poultry Breeders (Pvt.) Ltd.	Purchase of day old broiler	563,774,380	-
Big Feed (Pvt.) Ltd.	Purchase of poultry feed	1,352,086,002	-
		1,917,060,382	924,000

Remuneration of key management is disclosed in note # 43

42.2 Following are the related parties with whom the Company had entered into transactions or have arrangement /agreement in place:

Name	Relationship	Shareholding
Grand Parent Poultry (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Big Bird Poultry Breeders (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Big Feed (Pvt.) Ltd.	Associated company by virtue of common directorship	Nil
Oak and Teak	Associated company by virtue of common directorship	Nil
Green Nature Farms	Associated company by virtue of common directorship	Nil

The Company does not hold any share in the above mentioned companies.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended June 30, 2025

43 Remuneration of chief executive, directors and executives

Description	2025		2024	
	Director	Executives	Director	Executives
Basic Salary	28,064,510	56,506,948	11,628,384	27,236,938
House rent	12,629,029	24,221,064	5,232,773	12,256,623
Medical	2,806,450	5,382,511	1,162,838	2,723,713
Total	43,499,989	86,110,523	18,023,995	42,217,274
Number of persons	6	49	4	15

43.1 Aggregate amount charged in the financial statements for meeting fee to three directors (2024: Nil directors) was Rs. 3.95 million (2024: Rs Nil).

43.2 No remuneration is being withdrawn by other directors.

44 NUMBER OF EMPLOYEES

Total number of employees
Average number of employees during the year

Numbers	
470	423
447	402

45 DATE OF AUTHORIZATION FOR ISSUE

These financial statements were authorized for issue by the Board of Directors of the company in their meeting held on September 27, 2025.

46 CORRESPONDING FIGURES

Comparative figures have been rearranged, wherever necessary for the purpose of comparison. However, no significant rearrangements have been made in these financial statements except as disclosed below.

47 GENERAL

Figures have been rounded off to the nearest rupees unless otherwise stated.



Muhammad Ali Ahsen
Chief Financial Officer



Muhammad Mustafa Kamal
CEO/Director



Abdul Basit
Chairman/Director



Abdul Karim
Director

PATTERN OF SHAREHOLDING

AS AT JUNE 30, 2025

Share Holding			
No. of Shareholders	From	To	Total Shares Held
1314	1	100	51,883
1313	101	500	421,506
923	501	1000	791,230
1763	1001	5000	4,744,605
503	5001	10000	3,975,018
166	10001	15000	2,151,120
84	15001	20000	1,563,808
47	20001	25000	1,095,874
43	25001	30000	1,207,921
22	30001	35000	731,627
26	35001	40000	1,000,103
14	40001	45000	601,157
24	45001	50000	1,193,571
13	50001	55000	683,175
8	55001	60000	471,900
7	60001	65000	437,053
12	65001	70000	830,312
5	70001	75000	375,000
4	75001	80000	308,588
6	80001	85000	492,000
1	85001	90000	87,200
1	90001	95000	93,910
12	95001	100000	1,196,251
6	100001	105000	615,124
3	110001	115000	340,895
1	115001	120000	120,000
2	125001	130000	256,000
1	130001	135000	134,400
4	140001	145000	572,314
1	150001	155000	152,600
1	155001	160000	160,000
2	160001	165000	328,492
1	165001	170000	170,000
3	170001	175000	521,509
1	180001	185000	183,000
1	185001	190000	187,500
5	195001	200000	1,000,000
1	210001	215000	214,500
1	215001	220000	218,813
1	225001	230000	230,000
1	235001	240000	238,000
1	240001	245000	244,000

PATTERN OF SHAREHOLDING

AS AT JUNE 30, 2025

Share Holding			
No. of Shareholders	From	To	Total Shares Held
2	245001	250000	499,938
1	250001	255000	250,500
1	270001	275000	275,000
1	275001	280000	280,000
1	285001	290000	289,915
1	360001	365000	361,964
1	375001	380000	380,000
1	395001	400000	400,000
1	455001	460000	459,020
2	465001	470000	934,000
1	495001	500000	500,000
1	580001	585000	580,995
2	595001	600000	1,200,000
1	600001	605000	603,438
1	650001	655000	651,822
1	805001	810000	807,440
1	835001	840000	840,000
1	875001	880000	877,804
1	955001	960000	958,545
1	985001	990000	985,210
2	995001	1000000	2,000,000
1	1195001	1200000	1,200,000
1	1255001	1260000	1,259,143
1	1370001	1375000	1,370,349
1	1425001	1430000	1,425,007
1	2215001	2220000	2,216,593
1	2970001	2975000	2,970,930
1	3275001	3280000	3,279,611
1	3895001	3900000	3,900,000
1	4365001	4370000	4,367,924
1	7470001	7475000	7,472,459
1	9735001	9740000	9,737,050
1	10180001	10185000	10,185,000
1	17825001	17830000	17,825,580
1	23765001	23770000	23,767,440
1	32680001	32685000	32,680,230
1	36640001	36645000	36,641,470
1	45550001	45555000	45,554,260
1	48525001	48530000	48,525,190
6,391			298,905,786

DETAILS OF PATTERN OF SHAREHOLDINGS

AS AT JUNE 30, 2025

Categories of shareholders	Shares Held	Percentage
Directors, Chief Executive Officer, and their spouse and minor children.	207,965,101	69.57
Associated Companies, undertakings and related parties.		
NIT and ICP	68,486	0.022
Banks Development Financial Institutions, Non-Banking Financial Institutions.	13,631,936	6.00
Insurance Companies	1,243,947	0.41
Modarabas and Mutual Funds	4,243,111	1.41
General Public		
a. Local	67,358,572	22.53
b. Foreign	215,889	0.07
Others (to be specified)		
• Companies	1,251,545	0.41
• Provident/Pension/Gratuity Fund/Trusts etc.	2,626,449	0.87
• Cooperative Societies	27	0
• Investment Companies	300,723	0.10
	298,905,786	100
Shareholders holding 10% or more	163,401,150	54.65
Abdul Basit	32,680,230	10.93
Muhammad Mustafa Kamal	45,554,260	15.24
Abdul Karim	48,525,190	16.23
Salman Basit	36,641,470	12.25

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that 14th Annual General Meeting of **Big Bird Foods Limited** will be held on October 28, 2025 at 11:30 am, Park Lane Hotel, 107 – B3 – MM Alam Road, Gulberg III, Lahore, to transact the following businesses:

ORDINARY BUSINESS

1. To confirm the minutes of last Annual General Meeting (AGM) held on October 28, 2024.
2. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2025 together with the Auditors' and Directors' Report thereon.
3. To re-appoint Auditors of the Company for the year ending on June 30, 2026 and to fix their remuneration. The Board of Directors on the recommendation of Audit Committee of the Company has proposed re-appointment of M/s Abdul Khaliq & Co. (Chartered Accountant) as external auditors.

SPECIAL BUSINESS

4. To consider, ratify and approve the transactions carried out with related parties for the year ended June 30, 2025, and to pass the following Special Resolution(s) with or without modification(s):

"RESOLVED THAT the transactions carried out by the Company with all the related parties during the year ended June 30, 2025, as disclosed in Notes No. 18 and 42 of the Financial Statements for the year ended June 30, 2025, be and are hereby ratified and approved."

5. To authorize Chief Executive of the Company to approve transactions with Related Parties for the year ending June 30, 2026 by passing the following special resolution with or without modification.

"RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period ending June 30, 2026."

"RESOLVED FURTHER THAT these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/ approval."

6. To Consider and approve the conversion of unsecured directors' loans of Rs. 1,500,000,000/- into equity of the Company by issuance of ordinary shares, otherwise than by way of rights, subject to the approval of the Securities and Exchange Commission of Pakistan (SECP).

"RESOLVED THAT pursuant to Section 83(1)(b) of the Companies Act, 2017, the Articles of Association of the Company and subject to the approval of the Securities and Exchange Commission of Pakistan (SECP) and completion of all statutory formalities, the conversion of unsecured directors' loans amounting to Rs. 1,500,000,000/- (Rupees One Billion Five Hundred Million only) into equity of the Company by way of issuance of 30,352,084 (Thirty Million Three Hundred Fifty-Two Thousand Eighty-Four) ordinary shares of Rs. 10/- each at an issue price of Rs. 49.42 per share, otherwise than by way of rights, be and is hereby approved.

RESOLVED FURTHER THAT the ordinary shares to be issued against such conversion shall rank Pari Passu in all respects with the existing ordinary shares of the Company.

RESOLVED FURTHER THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized, jointly and severally, to take all necessary, incidental, and consequential actions for effecting the allotment of shares including the preparation and filing of statutory forms, applications and returns with the SECP, Pakistan Stock Exchange and any other competent authority.

7. To consider and, if thought fit, to approve the amendment in the Directors Remuneration Policy and to pass, with or without modifications, the following resolution as special resolution:

"RESOLVED THAT the following new Clause 6 be inserted into the Directors' Remuneration Policy, subject to shareholders' approval:

NOTICE OF ANNUAL GENERAL MEETING

6. Amendment in the Directors' Remuneration Policy

The Board of Directors shall be authorized to review, amend, and implement changes to the Directors' Remuneration Policy from time to time, as deemed appropriate."

Any Other Business

8. To transact any other business with the permission of the Chair.

The statements under Section 134 (3) of the Companies Act, 2017 setting out the material facts are annexed herewith.

BY THE ORDER OF THE BOARD



Muhammad Riaz
Company Secretary



Lahore,
Dated: OCTOBER 07, 2025

Notes:

1. Book Closure:

The share transfer books of the Company will be closed from October 22, 2025 to October 28, 2025 (both days inclusive). Transfer requests received at the Office of the Share Registrar of the Company, M/s Digital Custodian Company Limited Pardesi House, Old Queens Road, Karachi at the close of business on October 21, 2025 will be treated in time for the purpose of attendance of AGM and as applicable.

2. Participation in the AGM through Video link Facility

- i) Shareholders interested in attending the AGM through online facility are hereby requested to get themselves registered with the Company Secretary not later than 48 hours before the time of the AGM (i.e. by October 25, 2025, 11:00 am) with the subject "Registration for the BBFL AGM" through an email corporate@bigbirdgroup.com.pk along with a valid scanned copy of their CNIC.

Shareholders are advised to provide the following particulars,

Name of the member	CNIC No.	CDC Account No./Folio No.	Cell Number	Email Address	No. of shares

The details of the electronic facility (video-link and the log in credentials) will be sent to the interested shareholders, at their provided email addresses. The login facility will be opened thirty minutes before the commencement of AGM, enabling the participants to join the meeting after the identification and verification process.

The shareholders may submit their respective questions/comments/suggestions along with their Name and Folio Number on the email address, provided above; ahead of or during the AGM.

3. Appointment of Proxies:

- i) Members entitled to attend and vote at the AGM may appoint another member as his/her Proxy to attend, speak and vote at the AGM on his/her behalf.

NOTICE OF ANNUAL GENERAL MEETING

- ii) The instrument appointing Proxy and the power of attorney or other authority under which it is signed or a notarized/attested copy of power of attorney must be deposited at the Registered Office of the Company, not later than 48 hours before the time of the AGM. A member cannot appoint more than one proxy. Form of Proxy is being mailed to shareholders.

4. Change in Address

Shareholders are requested to notify the Company's Share Registrar if there is any change in their registered postal addresses.

5. E-Voting/ Postal Ballot:

The members are hereby notified that pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143-145 of the Companies Act, 2017 and SRO 2192(1)/2022 dated 5th December 2022, members will be allowed to exercise their right to vote through electronic voting facility or voting by post for the special business(es) in its forthcoming Annual General Meeting to be held on October 28, 2025, at 11:30 AM., in accordance with the conditions as specified in the said regulations.

6. CDC Account Holders:

CDC Account Holders will further have to follow the under mentioned guidelines as laid down in Circular No. 1 of 2000 dated January 26, 2000, issued by the Securities and Exchange Commission of Pakistan.

A. For Attending the AGM:

- i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her Original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- ii. In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

B. For Appointing Proxies:

- i. In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the CDC Regulations, shall submit the Proxy form as per the above requirement.
- ii. The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the Form.
- iii. Attested copies of CNIC or the passport of the beneficial owners and the Proxy shall be furnished with the Proxy form.
- iv. The Proxy shall produce his/her original CNIC or original passport at the time of the AGM.
- v. In case of a corporate entity, the Board of Directors' Resolution /Power of Attorney with specimen signature shall be submitted (unless it has been provided earlier) along with the Proxy Form to the Company.

7. Submission of copy of CNIC/NTN (Mandatory)

Individual members who have not yet submitted photocopy of their valid CNIC to the Company/ Share Registrar, are once again requested to send their CNIC (copy) at the earliest directly to the Company's Share Registrar, M/s Digital Custodian Company Limited - Pardesi House, Old Queens Road, Karachi. Corporate entities are requested to provide their National Tax Number (NTN). Please also give Folio Number with the copy of CNIC/NTN details.

8. Availability and Transmission of Annual Audited Financial Statements:

- a. In accordance with the provision of Section 223 of the Companies Act, 2017, the audited financial statements of the Company for the year ended June 30, 2025 are available on the Company's website {<https://bigbirdfoods.com/>}.

NOTICE OF ANNUAL GENERAL MEETING

- b. The Annual Report shall be circulated via email to those shareholders whose email addresses are present in the records/database of the Share Registrar.
- c. In pursuance of the directions given by SECP vide S.R.O. 389 (I)/2023 dated March 21, 2023, those shareholders who desire to receive a hard copy of the Annual Financial Statements are advised to give their formal consent along with their valid email address on the "Standard Request Form".
- d. For convenience of shareholders, the "Standard Request Form" for provision of Annual Audited Financial Statements is available on the Company's website [<https://www.bigbirdfoods.com/>].
- e. Any shareholder requiring a printed copy of the Annual Audited Financial Statements shall be provided with a copy free of cost within seven working days of receipt of such request.

9. Deposit of Physical Shares into CDC Account

Section 72 (2) of the Companies Act, 2017, provides that every existing company shall be required to replace its physical shares with book-entry form, in a manner as may be specified and from the date notified by the SECP, within a period not exceeding four (4) years of the date of the promulgation of the Act. Further, SECP vide its letter dated 26 March 2022 has directed listed companies to pursue their shareholders holding securities in physical form to convert the same in the book-entry form. To ensure compliance with the aforementioned provision and to benefit by holding securities in book-entry form, including safe custody, all shareholders holding physical shareholdings are again encouraged to open CDC sub-account or Investor account and convert their shares into book-entry form, as the trading of physical shares is not permitted as per existing regulations of the Pakistan Stock Exchange.

STATEMENT UNDER SECTION 134 (3) OF THE COMPANIES ACT, 2017

This statement set out the material facts concerning the special business to be transacted at the Annual General Meeting of the Company to be held on October 28, 2025.

Agenda Item No. 4

Transactions carried out with associated companies and directors during the year ended June 30, 2025.

The related party transactions carried out in normal course of business and at arm's length basis were being placed periodically before the Audit Committee of the Company and upon recommendations of the Audit Committee; the same were placed before the Board for review and approval pursuant to clause 15 of the Listed Companies Corporate Governance Regulations, 2019.

During the Board meetings, it was pointed out by the Directors that as the majority of Company Directors were interested in certain transaction(s) due to their common directorship and holding of shares in the associated companies, the quorum of directors could not be formed for approval of these transaction, therefore, the Board has recommended for placement of the same before the shareholders of the Company in general meeting for ratification/ approval.

In view of the above, the transactions conducted during the financial year ended June 30, 2025 with associated companies and directors as shown in notes no. 18 and 42 to the Audited Financial Statements for year ended June 30, 2025 are being placed before the shareholders for their consideration and approval/ratification.

Agenda Item No. 5

Authorization to Chief Executive Officer for Approval of Related Party Transactions (RPTs)

The Company shall be conducting transactions with its related parties during the year ending June 30, 2026 on an arm's length basis as per the approved policy with respect to 'transactions with related parties' in the normal course of business. The majority of Directors are interested in these transactions due to their common directorship in the associated companies.

In order to comply with the provisions of clause 15 of Listed Companies (Code of Corporate Governance) Regulations, 2019, the shareholders may authorize the Chief Executive Officer to approve transactions carried out and to be carried out in normal course of business with associated companies/related parties on case to case basis from July 01, 2025 till the next period ending June 30, 2026.

NOTICE OF ANNUAL GENERAL MEETING

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

Agenda Item No. 6

The Company has obtained financial assistance from its directors in the form of an unsecured loan amounting to Rs. 1,500,000,000 (Rupees One Billion Five Hundred Million only) to meet its working capital and operational requirements.

In order to strengthen the financial position of the Company, to reduce its debt burden and align the long-term interests of the directors with the shareholders, the Board of Directors has recommended to capitalize the said loan through the issuance of ordinary shares to the directors.

Accordingly, the Board has proposed to issue 30,352,084 (Thirty Million Three Hundred Fifty-Two Thousand Eighty-Four) fully paid ordinary shares of the Company of face value of Rs. 10/- each, at an issue price of Rs. 49.42 per share, in consideration of settlement of the outstanding directors' loan of Rs. 1.5 billion.

The issue price of Rs. 49.42 per share has been determined on the basis of the average market price of the Company's shares during the past 90 trading days preceding the date of the Board's Proposal.

This issuance is proposed to be made under Section 83 of the Companies Act, 2017 and the Companies (Further Issue of Shares) Regulations, 2020, otherwise than by way of right offer to the existing shareholders.

The proposed issuance is subject to the approval of members in the Annual General Meeting and subsequent approval/clearance from the Securities and Exchange Commission of Pakistan (SECP) and other regulatory authorities, as applicable.

Since a majority of the directors are interested in the aforesaid transaction, the Board, instead of granting approval, only placed the proposal for consideration. It was resolved that the final approval for the allotment of shares shall be sought from the shareholders at the forthcoming Annual General Meeting.

Agenda Item No. 7

Amendments in the Directors Remuneration Policy

The shareholders of the Company approved the Directors' Remuneration Policy through special resolution passed at the Annual General Meeting held on October 28, 2024.

Given that the Directors' Remuneration Policy may require revisions from time to time in light of evolving circumstances, it is proposed that the authority to make such amendments be delegated to the Board of Directors. This would avoid the need to seek shareholders' approval for each revision, thereby promoting efficiency and flexibility in governance.

It is pertinent to note that, pursuant to Section 170 of the Companies Act, 2017, the remuneration of directors may be determined either by the Board of Directors or by the shareholders in a general meeting, in accordance with the provisions of the Articles of Association of the Company. Clause 45 of the Articles of Association of the Company provides:

"The remuneration of Directors including Independent, Non-Executive & Executive Directors shall from time to time be determined by the company in the Board Meeting subject to the provisions of the Act."

In view of the above, it is intended to insert a new clause in the Directors' Remuneration Policy authorizing the Board to amend the policy from time to time, subject to compliance with applicable laws.

The Directors/ Chief Executive of the Company have no interest, directly or indirectly, in this special business except in their capacities as directors/Chief Executive/shareholders and the entitlements to their remunerations.

BALLOT PAPER FOR VOTING THROUGH POST

14th Annual General Meeting of Big Bird Foods Limited to be held on October 28, 2025, at 11:30 a.m. at Park Lane Hotel, 107 – B3 – MM Alam Road, Gulberg III, Lahore and through video conferencing. (Website: <https://www.bigbirdfoods.com/>)

Name of shareholder/ proxy holder	
Registered Address	
CNIC No./Passport No (in case of foreigner) (copy to be attached)	
Number of shares held and folio number	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government)	
Name of Authorized Signatory:	
Certified True Copy of Resolution	
CNIC/NICOP/Passport No. (Valid copy to be enclosed)	
Copy of Board Resolution/Copy of the Power of Attorney, attested by the Oath Commissioner.	

INSTRUCTIONS FOR POLL

- Please indicate your vote by ticking (✓) the relevant box.
- In case both boxes are marked as (✓), your ballot paper shall be treated as “Rejected”.

I/we hereby exercise my/our vote in respect of the following Special Resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below:

Nature and description of Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Agenda No. 4 To consider, ratify and approve the transactions carried out with related parties for the year ended June 30, 2025, and to pass the following Special Resolution(s) with or without modification(s): “RESOLVED THAT the transactions carried out by the Company with all the related parties during the year ended June 30, 2025, as disclosed in Notes No. 18 and 42 of the Financial Statements for the year ended June 30, 2025, be and are hereby ratified and approved.”		
Agenda No. 5 To authorize Chief Executive of the Company to approve transactions with Related Parties for the year ending June 30, 2026 by passing the following special resolution with or without modification. “RESOLVED THAT the Chief Executive of the Company be and is hereby authorized to approve the transactions with Related Parties during the period ending June 30, 2026.” “RESOLVED FURTHER THAT these transactions shall be placed before the shareholders in the next Annual General Meeting for their ratification/ approval.”		

BALLOT PAPER FOR VOTING THROUGH POST

Nature and description of Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Agenda No. 6 To consider and approve the conversion of unsecured directors' loans of Rs. 1,500,000,000/- into equity of the Company by issuance of ordinary shares, otherwise than by way of rights, subject to the approval of the Securities and Exchange Commission of Pakistan (SECP). "RESOLVED THAT pursuant to Section 83(1)(b) of the Companies Act, 2017, the Articles of Association of the Company and subject to the approval of the Securities and Exchange Commission of Pakistan (SECP) and completion of all statutory formalities, the conversion of unsecured directors' loans amounting to Rs. 1,500,000,000/- (Rupees One Billion Five Hundred Million only) into equity of the Company by way of issuance of 30,352,084 (Thirty Million Three Hundred Fifty-Two Thousand Eighty-Four) ordinary shares of Rs. 10/- each at an issue price of Rs. 49.42 per share, otherwise than by way of rights, be and is hereby approved. RESOLVED FURTHER THAT the ordinary shares to be issued against such conversion shall rank Pari Passu in all respects with the existing ordinary shares of the Company. RESOLVED FURTHER THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized, jointly and severally, to take all necessary, incidental, and consequential actions for effecting the allotment of shares including the preparation and filing of statutory forms, applications and returns with the SECP, Pakistan Stock Exchange and any other competent authority."		
Agenda No. 7 To consider and, if thought fit, to approve the amendment in the Directors Remuneration Policy and to pass, with or without modifications, the following resolution as special resolution: "RESOLVED THAT the following new Clause 6 be inserted into the Directors' Remuneration Policy, subject to shareholders' approval: 6. Amendment in the Directors' Remuneration Policy The Board of Directors shall be authorized to review, amend, and implement changes to the Directors' Remuneration Policy from time to time, as deemed appropriate."		

BALLOT PAPER FOR VOTING THROUGH POST

Notes:

1. Duly filled ballot paper should be sent to the Company Secretary of Big Bird Foods Limited/ Share Registrar or through email at corporate@bigbirdgroup.com.pk with the subject line as 'Postal Ballot'.
2. Copy of CNIC / Passport (In case of foreigner) should be enclosed with the ballot paper.
3. Ballot paper should reach the Company Secretary with business hours by or before October 27, 2025. Any postal ballot received after this date, will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot paper will be rejected.
6. In case of Corporate Entity, the Board of Directors' Resolution/ Power of Attorney with specimen signature and attested copy of valid CNIC of the nominee (unless it has been provided earlier) should be enclosed with the ballot paper.
7. Ballot paper has also been placed on the website of the Company at <https://bigbirdfoods.com/investor-relation/>. Members may download the ballot paper from the website.

Signatures of Shareholder(s)/ Proxy Holder Signature /Authorized Signatory
(In case of corporate entity, please affix company stamp)

Place:

Date:

ڈاک کے ذریعے ووٹ ڈالنے کے لیے بیلٹ پیپر

نوٹس:

1. صحیح طریقے سے پُرشدہ پوسٹل بیلٹ بگ برڈ فوڈز لمیٹڈ کے کمپنی سیکرٹری / شیئر رجسٹرار کو یا بذریعہ ای میل: cor@bigbirdgroup.com.pk سے پُرشدہ پوسٹل بیلٹ "بھیجنا چاہیے۔
2. CNIC/پاسپورٹ (غیرملکی کی صورت میں) کی کاپی پوسٹل بیلٹ فارم کے ساتھ منسلک ہونی چاہیے۔
3. بیلٹ پیپر 27 اکتوبر 2025 کو یا اس سے پہلے کاروباری اوقات تک کمپنی سیکرٹری کو پہنچ جانے چاہئیں۔ اس تاریخ کے بعد موصول ہونے والا کوئی بھی پوسٹل بیلٹ ووٹنگ کے لیے قبول نہیں کیا جائے گا۔
4. بیلٹ پیپر پر دستخط CNIC/پاسپورٹ کے دستخط سے مماثل ہونا چاہئے۔
5. نامکمل، بغیر دستخط شدہ، غلط، کاٹ کر لکھا ہوا، پھٹا ہوا، مسخ شدہ، دوبارہ لکھا ہوا بیلٹ پیپر مسترد کر دیا جائے گا۔
6. کسی کارپوریٹ اینٹٹی کی صورت میں، بورڈ کی قرارداد/ پاور آف اٹارنی معہ نمونہ دستخط اور نامزدہ کے موثر CNIC کی کاپی (اگر پہلے فراہم نہیں کی گئی) بیلٹ پیپر کے ہمراہ لف ہونی چاہئے۔
7. بیلٹ پیپر کمپنی کی ویب سائٹ <https://bigbirdfoods.com/investor-relation> پر بھی رکھا گیا ہے۔ ممبران ویب سائٹ سے بیلٹ پیپر ڈاؤن لوڈ کر سکتے ہیں۔

شیئر ہولڈرز / پراکسی ہولڈرز / مجاز دستخط کنندہ کے دستخط:
(کارپوریٹ ادارہ کی صورت میں، براہ کرم کمپنی کی مہر ثبت کریں)
مقام: _____ تاریخ: _____

ڈاک کے ذریعے ووٹ ڈالنے کے لیے بیلٹ پیپر

میں/بم قراردادوں پر کے خلاف ہیں (AGAINST)	میں/بم قراردادوں پر رضامند ہیں (FOR)	قراردادوں کی نوعیت اور تفصیل
		“قرارپایاکہ کمپنیز ایکٹ، 2017 کے سیکشن 83(1)(b) ، کمپنی کے آرٹیکلز آف ایسوسی ایشن کے مطابق اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی منظوری سے مشروط اور تمام قانونی رسمی کارروائیوں کی تکمیل کے بعد ، ڈائریکٹرز کے غیر محفوظ شدہ قرضوں کی رقم 1,500,000,000/- روپے (ایک بلین پانچ سو ملین روپے صرف) کو رائٹس کے علاوہ طریقہ سے 49.42 روپے فی شیئر کی قیمت پر ہر ایک 10/- روپے کے 30,352,084 (تیس ملین تین سو باون ہزار چوراسی) عام حصص کے اجراء کے ذریعے کمپنی کی ایکویٹی میں تبدیلی کی منظور دی جاتی ہے۔ مزید قرارپایاکہ اس طرح کے تبادلوں کے عوض جاری کیے جانے والے عام حصص کو کمپنی کے موجودہ عام حصص کے ساتھ ہر لحاظ سے پاری پاسو کا درجہ دیا جائے گا۔ مزید قرارپایاکہ کمپنی کے چیف ایگزیکٹو آفیسر اور/یا کمپنی سیکرٹری مشترکہ طور پر اور الگ الگ، تمام ضروری، واقعاتی، اور نتیجہ خیز کارروائیاں کرنے کے لیے مجاز ہیں جن میں SECP، پاکستان اسٹاک ایکسچینج اور کسی دیگر مجاز اتھارٹی کے ہاں قانونی فارم، درخواستیں اور ریٹرن کی تیاری اور فائلنگ شامل ہیں۔
		ایجنڈا نمبر 7 غور و خوض اور، اگر مناسب سمجھا گیا تو، ڈائریکٹرز کے معاوضے کی پالیسی میں ترمیم کو منظور کرنا اور مندرجہ ذیل قرارداد کو ترمیم کے ساتھ یا اس کے بغیر، عام قرارداد کے طور پر منظور کرنا: “قرارپایاکہ مندرجہ ذیل نئی شق 6 کو شیئر ہولڈرز کی منظوری سے مشروط ڈائریکٹرز کے معاوضے کی پالیسی میں داخل کیا جائے: 6. ڈائریکٹرز کے معاوضہ کی پالیسی میں ترمیم بورڈ آف ڈائریکٹرز کو وقتاً فوقتاً، جیسا کہ مناسب سمجھا گیا، ڈائریکٹرز کے معاوضہ کی پالیسی میں تبدیلیوں کا جائزہ لینے، ترمیم کرنے اور ان پر عمل درآمد کرنے کا مجاز ہوگا۔

ڈاک کے ذریعے ووٹ ڈالنے کے لیے بیلٹ پیپر

قراردادوں کی نوعیت اور تفصیل	میں/بم قراردادوں پر رضامند ہیں (FOR)	میں/بم قراردادوں پر کے خلاف ہیں (AGAINST)
ایجنڈا نمبر 4 3030 جون 2025 کو ختم ہونے والے سال کے لیے متعلقہ فریقوں کے ساتھ کیے گئے لین دین پر غور و خوض ، توثیق اور منظوری ، اور ترمیم کے ساتھ یا اس کے بغیر درج ذیل خصوصی قرارداد (قراردادیں) پاس کرنا: “ قرار پایا کہ 30 جون 2025 کو ختم ہونے والے سال کے دوران کمپنی کی طرف سے تمام متعلقہ فریقوں کے ساتھ کیے گئے لین دین، جیسا کہ 30 جون 2025 کو ختم ہونے والے سال کے مالیاتی گوشواروں کے نوٹس نمبر 18 اور 42 میں بیان کیا گیا ہے، اس کی بذریعہ ہذا توثیق اور منظوری دی گئی ہے۔”		
ایجنڈا نمبر 5 کمپنی کے چیف ایگزیکٹو کو درج ذیل خصوصی قرارداد کو ترمیم کے ساتھ یا اس کے بغیر منظور کر کے 30 جون 2026، اختتام پذیر ہونے والے سال کے لیے متعلقہ فریقوں کے ساتھ لین دین کی منظوری کا اختیار دینا۔ “ قرار پایا کہ کمپنی کا چیف ایگزیکٹو 30 جون 2026 اختتام پذیر ہونے والی مدت کے دوران متعلقہ فریقوں کے ساتھ لین دین کی منظوری دینے کے مجاز ہے۔” “مزید قرار پایا کہ یہ لین دین شیئر ہولڈرز کے سامنے ان کی توثیق / منظوری کے لیے اگلے سالانہ اجلاس عام میں رکھا جائے گا۔”		
ایجنڈا نمبر 6 ڈائریکٹرز کے غیر محفوظ قرضوں کی 1,500,000,000/- روپے کی رقم کو سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی منظوری سے مشروط ، رائٹس کے علاوہ طریقہ سے عام حصص کے اجراء کے ذریعے کمپنی کی ایکویٹی میں تبدیلی پر غور و خوض اور اسے منظور کرنا۔		

ڈاک کے ذریعے ووٹ ڈالنے کے لیے بیلٹ پیپر

استحقاق کے سوائے انخصوصی امور میں براہ راست یا بالواسطہ کوئی دلچسپی نہیں ہے -
بگ برڈ فوڈز لمیٹڈ کا 14 واں سالانہ اجلاس 28 اکتوبر 2025 کو صبح 11:30 بجے پارک لین ہوٹل، 107-B3 - ایم ایم عالم روڈ،
گلبرگ III، لاہور میں اور ویڈیو کانفرنسنگ کے ذریعے منعقد ہوگا۔ (ویب سائٹ: <https://www.bigbirdfoods.com>)

حصص دار / پراکسی ہولڈر کا نام	
رجسٹرڈ ایڈریس	
CNIC نمبر / پاسپورٹ نمبر (غیر ملکی کی صورت میں) (کاپی لف ہونا چاہئے)	
ملکیتی حصص کی تعداد اور فولیو نمبر	
اضافی معلومات اور ملحقات	
(باڈی کارپوریٹ، کارپوریشن اور وفاقی حکومت کا نمائندہ ہونے کی صورت میں۔)	
مجاز دستخط کنندہ کا نام:	
قرارداد کی سرٹیفائیڈ ٹریو کاپی	
CNIC نمبر / پاسپورٹ نمبر (غیر ملکی کی صورت میں) (کاپی لف ہونا چاہئے)	
بورڈ کی قرارداد کی کاپی / پاور آف اٹارنی کی کاپی، اوتھ کمشنر سے تصدیق شدہ	

انتخابات کے لئے ہدایات

1. براہ کرم متعلقہ خانہ میں (?) ٹک کا نشان لگا کر اپنے ووٹ کا اظہار کریں۔
2. دونوں خانوں میں (?) ٹک کا نشان لگے ہوئے کی صورت میں، آپ کا بیلٹ پیپر "مسترد" تصور ہوگا۔
میں/ہم مندرجہ ذیل خصوصی قراردادوں کے سلسلے میں پوسٹل بیلٹ کے ذریعے اپنا/اپنے ووٹ استعمال کرتے ہیں اور ذیل
میں مناسب خانہ میں ٹک () کا نشان لگا کر اپنی رضامندی یا اختلاف رائے دیتے ہیں:

نوٹس سالانہ اجلاس عام

ڈائریکٹرز اس قرارداد میں اپنی مشترکہ ڈائریکٹر شپ اور متعلقہ کمپنیوں میں اپنی شیئر ہولڈنگ کی حد تک دلچسپی رکھتے ہیں۔

ایجنڈا آئٹم نمبر 6

کمپنی نے اپنے ورکنگ کیپیٹل اور آپریشنل ضروریات کو پورا کرنے کے لیے اپنے ڈائریکٹرز سے غیر محفوظ شدہ قرض کی شکل میں 1,500,000,000 روپے (صرف ایک بلین پانچ سو ملین روپے) رقم کی مالی امداد حاصل کی ہے۔ کمپنی کی مالی پوزیشن کو مضبوط کرنے، اس کے قرض کے بوجھ کو کم کرنے اور حصص یافتگان کے ساتھ ڈائریکٹرز کے طویل مدتی مفادات کو ہم آہنگ کرنے کے لیے، بورڈ آف ڈائریکٹرز نے ڈائریکٹرز کو عام حصص کے اجراء کے ذریعے مذکورہ قرض کو کیپٹلائز کرنے کی سفارش کی ہے۔

اس کے مطابق، بورڈ نے 1.5 بلین روپے بقایا ڈائریکٹرز کے قرض کے تصفیہ کے مدنظر 49.42 روپے فی حصص کی اجراء قیمت پر 10 روپے ہر ایک کی بنیادی قیمت کے کمپنی کے مکمل طور پر ادا شدہ 30,352,084 (تیس ملین تین سو باون ہزار چوراسی) عام حصص جاری کرنے کی تجویز پیش کی ہے۔

49.42 روپے فی حصص اجراء قیمت کا تعین بورڈ کی تجویز کی تاریخ سے پہلے کے پچھلے 90 تجارتی دنوں کے دوران کمپنی کے حصص کی اوسط مارکیٹ قیمت کی بنیاد پر کیا گیا ہے۔

یہ اجراء کمپنیز ایکٹ، 2017 کے سیکشن 83 اور کمپنیز (حصص کا مزید اجراء) ضوابط، 2020 کے تحت موجودہ شیئر ہولڈرز کو رائٹ پیسکس کے علاوہ طریقہ سے جاری کرنے کی تجویز دی گئی ہے۔

مجوزہ اجراء سالانہ اجلاس عام میں اراکین کی منظوری اور بعد ازاں سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) اور دیگر ریگولیٹری اتھارٹیز سے منظوری/کلیئرنس سے مشروط ہے، جیسا کہ قابل اطلاق ہو۔

چونکہ ڈائریکٹرز کی اکثریت مذکورہ لین دین میں دلچسپی رکھتی ہے، اس لیے بورڈ نے منظوری دینے کے بجائے صرف اس تجویز کو زیر غور رکھا۔ یہ طے پایا کہ حصص کی الاٹمنٹ کی حتمی منظوری آئندہ سالانہ اجلاس عام میں شیئر ہولڈرز سے لی جائے گی۔

ایجنڈا آئٹم نمبر 7

ڈائریکٹرز کے معاوضہ کی پالیسی میں ترامیم

کمپنی کے شیئر ہولڈرز نے 28 اکتوبر 2024 کو منعقدہ سالانہ اجلاس عام میں منظور کی گئی خصوصی قرارداد کے ذریعے ڈائریکٹرز کے معاوضہ کی پالیسی کی منظوری دی تھی۔

یہ دیکھتے ہوئے کہ ڈائریکٹرز کے معاوضہ کی پالیسی میں بدلتے ہوئے حالات کی روشنی میں وقتاً فوقتاً نظر ثانی کی ضرورت پڑ سکتی ہے، یہ تجویز دی گئی ہے کہ ایسی ترامیم کرنے کا اختیار بورڈ آف ڈائریکٹرز کو سونپ دیا جائے۔ اس سے ہر نظر ثانی کے لیے شیئر ہولڈرز کی منظوری لینے کی ضرورت نہیں ہوگی، اس طرح گورننس میں کارکردگی اور لچک کو فروغ ملے گا۔

یہ بات قابل غور ہے کہ کمپنیز ایکٹ 2017 کے سیکشن 170 کے مطابق، ڈائریکٹرز کے معاوضے کا تعین یا تو بورڈ آف ڈائریکٹرز یا شیئر ہولڈرز کی جانب سے کمپنی کے آرٹیکلز آف ایسوسی ایشن کی دفعات کے مطابق کیا جا سکتا ہے۔ کمپنی کے آرٹیکلز آف ایسوسی ایشن کی شق 45 فراہم کرتی ہے کہ:

”ڈائریکٹرز بشمول آزاد، نان ایگزیکٹو اور ایگزیکٹو ڈائریکٹرز کے معاوضہ کا تعین کمپنی کی جانب سے وقتاً فوقتاً بورڈ اجلاس میں ایکٹ کی دفعات کے تحت کیا جائے گا۔“

مندرجہ بالا کو مدنظر رکھتے ہوئے، اس کا مقصد ڈائریکٹرز کی معاوضہ پالیسی میں ایک نئی شق داخل کرنا ہے جو بورڈ کو قابل اطلاق قوانین کی تعمیل سے مشروط وقتاً فوقتاً پالیسی میں ترمیم کرنے کا اختیار دیتا ہے۔

کمپنی کے ڈائریکٹرز/چیف ایگزیکٹو کو ڈائریکٹرز/چیف ایگزیکٹو/شیئر ہولڈرز کے طور پر اپنی صلاحیتوں اور معاوضوں کے

نوٹس سالانہ اجلاس عام

9. سی ڈی سی اکاؤنٹ میں فزیکل حصص جمع کرانا

کمپنیز ایکٹ 2017 کے سیکشن (2) 72 میں کہا گیا ہے کہ ہر موجودہ کمپنی کو، ایس ای سی پی کی جانب سے مقرر کردہ طریقہ اور اعلان کردہ تاریخ سے، ایکٹ کے نفاذ کی تاریخ سے زیادہ سے زیادہ چار (4) سال کی مدت کے اندر اپنے فزیکل شیئرز کو بک انٹری فارم سے تبدیل کرنے کی ضرورت ہوگی۔ مزید برآں ایس ای سی پی نے 26 مارچ 2022 کو اپنے مراسلہ میں لسٹڈ کمپنیوں کو ہدایت کی ہے کہ وہ فزیکل فارم میں سیکیورٹیز رکھنے والے اپنے اپنے شیئر ہولڈرز کو بک انٹری فارم میں تبدیل کرانے کی کوشش کریں۔ مذکورہ بالا شق کی تعمیل کو یقینی بنانے اور محفوظ تحویل سمیت بک انٹری فارم میں سیکیورٹیز رکھنے سے مستفید ہونے کے لئے، فزیکل شیئر ہولڈنگ رکھنے والے تمام شیئر ہولڈرز کو ایک بار پھر سی ڈی سی ذیلی اکاؤنٹ یا انویسٹر اکاؤنٹ کھولنے اور اپنے حصص کو بک انٹری فارم میں تبدیل کرنے کی ترغیب دی جاتی ہے، کیونکہ پاکستان اسٹاک ایکسچینج کے موجودہ ضوابط کے مطابق فزیکل شیئرز کی ٹریڈنگ کی اجازت نہیں ہے۔

مادی حقائق کا بیان:

کمپنیز ایکٹ 2017 کی دفعہ 134(3) کے تحت

بیان ہذا 28 اکتوبر 2025 کو منعقد ہونے والے کمپنی کے سالانہ اجلاس عام میں سرانجام دیئے جانے والے خصوصی امور سے متعلق مادی حقائق کی وضاحت کرتا ہے۔

ایجنڈا آئٹم نمبر 4

30 جون 2025 کو ختم ہونے والے سال کے دوران متعلقہ کمپنیوں اور ڈائریکٹرز کے ساتھ کیے گئے لین دین۔ متعلقہ فریق کے لین دین کو معمول کے کاروبار کے دوران اور قابل رسائی کی بنیاد پر وقتاً فوقتاً کمپنی کی آڈٹ کمیٹی کے سامنے اور آڈٹ کمیٹی کی سفارشات پر رکھا گیا۔ انہیں لسٹڈ کمپنیز کارپوریٹ گورننس ریگولیشنز، 2019 کی شق 15 کے مطابق جائزہ اور منظوری کے لیے بورڈ کے سامنے رکھا گیا تھا۔ بورڈ کے اجلاسوں کے دوران، ڈائریکٹرز کی طرف سے اس بات کی نشاندہی کی گئی کہ چونکہ کمپنی ڈائریکٹرز کی اکثریت اپنی مشترکہ ڈائریکٹر شپ اور متعلقہ کمپنیوں میں حصص رکھنے کی وجہ سے بعض لین دین میں دلچسپی رکھتی تھی، اس لیے ان لین دین کی منظوری کے لیے ڈائریکٹرز کا کورم نہیں بن سکا، اس لیے بورڈ نے توثیق / منظوری کے لئے اسے عام اجلاس میں کمپنی کے شیئر ہولڈرز کے سامنے رکھنے کی سفارش کی ہے۔ مندرجہ بالا کے پیش نظر، 30 جون 2025 کو ختم ہونے والے مالی سال کے دوران متعلقہ کمپنیوں اور ڈائریکٹرز کے ساتھ کیے گئے لین دین جیسا کہ 30 جون 2025 کو ختم ہونے والے سال کے آڈٹ شدہ مالیاتی گوشواروں کے نوٹس 18 اور 42 میں ظاہر کیا گیا کہ حصص یافتگان کے سامنے ان کے غور و خوض اور منظوری / توثیق کے لیے رکھا جا رہا ہے۔

ایجنڈا آئٹم نمبر 5

متعلقہ پارٹی ٹرانزیکشنز (RPTs) کی منظوری کے لیے چیف ایگزیکٹو آفیسر کو اجازت کمپنی 30 جون 2026 اختتام پذیر ہونے والے سال کے دوران کاروبار کے عام معمول میں 'متعلقہ فریقوں کے ساتھ لین دین' کے حوالے سے منظور شدہ پالیسی کے مطابق قابل رسائی بنیاد پر متعلقہ فریقوں کے ساتھ لین دین کرے گی۔ ڈائریکٹرز کی اکثریت متعلقہ کمپنیوں میں مشترکہ ڈائریکٹر شپ کی وجہ سے ان لین دین میں دلچسپی رکھتی ہے۔ لسٹڈ کمپنیز (کوڈ آف کارپوریٹ گورننس) ریگولیشنز، 2019 کی شق 15 کی دفعات کی تعمیل کرنے کے لیے، شیئر ہولڈرز چیف ایگزیکٹو آفیسر کو اختیار دے سکتے ہیں کہ وہ متعلقہ کمپنیوں / متعلقہ فریقوں کے ساتھ کیس ٹو کیس کی بنیاد پر یکم جولائی 2025 سے اگلی 30 جون 2026 کو اختتام پذیر ہونے والی مدت تک کاروبار کے عام معمول کے مطابق لین دین کی منظوری دیں۔

نوٹس سالانہ اجلاس عام

رجسٹریشن کی تفصیلات سی ڈی سی ریگولیشنز کے مطابق اپ لوڈ کی گئی ہیں، اجلاس میں شرکت کے وقت اپنا اصل کمپیوٹرائزڈ قومی شناختی کارڈ (سی این آئی سی) یا اصل پاسپورٹ دکھا کر اپنی شناخت کی تصدیق کریں گے۔
ii. کارپوریٹ ادارے کی صورت میں، بورڈ آف ڈائریکٹرز کی قرارداد / پاور آف اٹارنی نامزد کے نمونہ دستخط کے ساتھ اجلاس کے وقت پیش کیا جائے گا (بشرطیکہ یہ پہلے فراہم نہ کیا گیا ہو)۔

B. پراکسیز کی تقرری کے لئے:

- i. بصورت افراد، اکاؤنٹ ہولڈر یا ذیلی اکاؤنٹ ہولڈر اور / یا وہ شخص جس کی سیکورٹیز گروپ اکاؤنٹ میں ہیں اور ان کی رجسٹریشن کی تفصیلات سی ڈی سی ریگولیشنز کے مطابق اپ لوڈ کی گئی ہیں، مذکورہ ضرورت کے مطابق پراکسی فارم جمع کرائیں گے۔
- ii. پراکسی فارم پر دو افراد کی گواہی ہوگیجن کے نام، پتے اور شناختی کارڈ نمبر فارم پر درج ہوں گے۔
- iii. بینفشل مالکان اور پراکسی کے CNIC یا پاسپورٹ کی تصدیق شدہ کاپیاں پراکسی فارم کے ساتھ پیش کی جائیں گی۔
- iv. پراکسی کو اے جی ایم کے وقت اپنا اصل شناختی کارڈ یا اصل پاسپورٹ پیش کرنا ہوگا۔
- v. کسی کارپوریٹ ادارہ کی صورت میں، بورڈ آف ڈائریکٹرز کی قرارداد / پاور آف اٹارنی نمونہ کے دستخط کے ساتھ کمپنی کو پراکسی فارم کے ساتھ پیش کیا جائے گا (جب تک کہ یہ پہلے فراہم نہ کیا گیا ہو)۔

7. شناختی کارڈ / این ٹی این کی کاپی جمع کرانا (لازمی)

انفرادی ممبران جنہوں نے ابھی تک اپنے درست شناختی کارڈ کی فوٹو کاپی کمپنی / شیئر رجسٹرار کو جمع نہیں کرائی ہے، سے ایک بار پھر درخواست کی جاتی ہے کہ وہ جلد از جلد اپنے (CNIC) کی کاپی براہ راست کمپنی کے شیئر رجسٹرار، میسرز ڈیجیٹل متولی کمپنی لمیٹڈ - پردیسی باؤس، اولڈ کوئنز روڈ، کراچی کو بھیجیں۔ کارپوریٹ اداروں سے درخواست کی جاتی ہے کہ وہ اپنا نیشنل ٹیکس نمبر (این ٹی این) فراہم کریں۔ براہ کرم قومی شناختی کارڈ / این ٹی این کی تفصیلات کی کاپی کے ساتھ فولیو نمبر بھی دیں۔

8. سالانہ نظرثانی شدہ مالی گوشواروں کی دستیابی اور ترسیل:

- a. کمپنیز ایکٹ، 2017 کی دفعہ 223 کی شق کے مطابق، 30 جون، 2025 کو ختم ہونے والے سال کے لئے کمپنی کے نظرثانی شدہ مالی گوشوارے کمپنی کی ویب سائٹ <https://bigbirdfoods.com> پر دستیاب ہیں۔
- b. سالانہ رپورٹ ان شیئر ہولڈرز کو ای میل کے ذریعے تقسیم کی جائے گی جن کے ای میل ایڈریس شیئر رجسٹرار کے ریکارڈ / ڈیٹا بیس میں موجود ہیں۔
- c. ایس ای سی پی کی جانب سے S.R.O. 389 (I)/2023 بتاریخ 21 مارچ 2023 کے تحت دی گئی ہدایات کی تعمیل میں وہ شیئر ہولڈرز جو سالانہ مالیاتی گوشواروں کی بارڈ کاپی حاصل کرنا چاہتے ہیں انہیں ہدایت کی جاتی ہے کہ وہ "معیاری درخواست فارم" پر اپنے کارآمد ای میل ایڈریس کے ساتھ باضابطہ رضامندی دیں۔
- d. شیئر ہولڈرز کی سہولت کے لئے، سالانہ نظرثانی شدہ مالی گوشواروں کی فراہمی کا "معیاری درخواست فارم" کمپنی کی ویب سائٹ <https://www.bigbirdfoods.com> پر دستیاب ہے۔
- e. کسی بھی شیئر ہولڈر کو سالانہ نظرثانی شدہ مالیاتی گوشواروں کی پرنٹ شدہ کاپی کی ضرورت ہوئی تو اسے ایسی درخواست کی وصولی کے سات یوم کار کے اندر کاپی مفت فراہم کی جائے گی۔

نوٹس سالانہ اجلاس عام

شیئر ہولڈرز کو ہدایت کی جاتی ہے کہ مندرجہ ذیل تفصیلات فراہم کریں:

ممبر کا نام	شناختی کارڈ نمبر	سی ڈی سی اکاؤنٹ نمبر / فولیو نمبر	سیل نمبر	ای میل ایڈریس	حصص کی تعداد

الیکٹرانک سہولت کی تفصیلات (ویڈیو لنک اور لاگ ان اسناد) دلچسپی رکھنے والے شیئر ہولڈرز کو ان کے فراہم کردہ ای میل ایڈریس پر بھیجی جائیں گی۔ لاگ ان کی سہولت اے جی ایم کے آغاز سے تیس منٹ قبل کھولی جائے گی جس سے شرکاء شناخت اور تصدیق کے عمل کے بعد اجلاس میں شامل ہوسکیں گے۔

شیئر ہولڈرز مندرجہ بالا ای میل ایڈریس پر اپنے نام اور فولیو نمبر کے ساتھ اے جی ایم سے پہلے یا اس کے دوران اپنے متعلقہ سوالات / تبصرے / تجاویز پیش کرسکتے ہیں۔

3۔ پراکسیز کی تقرری

i۔ اے جی ایم میں شرکت اور ووٹ دینے کے حقدار ارکان اپنی طرف سے اے جی ایم میں شرکت، تقریر اور ووٹ دینے کے لئے کسی دوسرے رکن کو اپنا/اپنی پراکسی مقرر کرسکتا/کرسکتے ہیں۔

(ii) پراکسی اور پاور آف اٹارنی یا دیگر اتھارٹی جس کے تحت اس پر دستخط کیے گئے ہیں تقرری کی دستاویزات یا پاور آف اٹارنی کی نوٹرائزڈ / تصدیق شدہ کاپی کمپنی کے رجسٹرڈ دفتر میں، اے جی ایم کے وقت سے کم از کم 48 گھنٹے پہلے جمع کرائی جانی چاہئے۔ ایک رکن ایک سے زیادہ پراکسی مقرر نہیں کر سکتا۔ پراکسی فارم شیئر ہولڈرز کو بھیجے جارہے ہیں۔

4۔ پتہ میں تبدیلی

شیئر ہولڈرز سے درخواست کی جاتی ہے کہ اگر ان کے رجسٹرڈ ڈاک کے پتہ میں کوئی تبدیلی ہوئی ہے تو وہ کمپنی کے شیئر رجسٹرار کو مطلع کریں۔

5۔ ای ووٹنگ / پوسٹل بیلٹ:

کمپنیز (پوسٹل بیلٹ) ریگولیشنز 2018 ملاکر پڑھیں کمپنیز ایکٹ 2017 کی دفعہ 143 سے 145 اور SRO 2192(1)/2022 مورخہ 5 دسمبر 2022 کے تقاضوں کے تحت ارکان کو مطلع کیا جاتا ہے کہ، مذکورہ ریگولیشنز میں بیان کردہ شرائط کے مطابق، 28 اکتوبر 2025 کو منعقدہ آئندہ سالانہ اجلاس عام میں خصوصی امور کے لئے ارکان کو الیکٹرونک سہولت یا ڈاک کے ذریعے ووٹنگ کا اپنے حق رائے دہی استعمال کرنے کی اجازت ہوگی۔

6۔ سی ڈی سی اکاؤنٹ ہولڈرز:

سی ڈی سی اکاؤنٹ ہولڈرز کو مزید برآں سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان کی جانب سے جاری کردہ سرکلر نمبر 1 مورخہ 26 جنوری 2000 میں درج ذیل ہدایات پر عمل کرنا ہوگا۔

A۔ اے جی ایم میں شرکت کے لئے:

i۔ بصورت افراد، اکاؤنٹ ہولڈر یا ذیلی اکاؤنٹ ہولڈر اور / یا وہ شخص جس کی سیکیورٹیز گروپ اکاؤنٹ میں ہیں اور ان کی

نوٹس سالانہ اجلاس عام

7. غور و خوض اور، اگر مناسب سمجھا گیا تو، ڈائریکٹرز کے معاوضے کی پالیسی میں ترمیم کو منظور کرنا اور مندرجہ ذیل قرارداد کو ترمیم کے ساتھ یا اس کے بغیر، عام قرارداد کے طور پر منظور کرنا:
“قرارداد پانچ مندرجہ ذیل نئی شق 6 کو شیئر ہولڈرز کی منظوری سے مشروط ڈائریکٹرز کے معاوضے کی پالیسی میں داخل کیا جائے:

6. ڈائریکٹرز کے معاوضہ کی پالیسی میں ترمیم

بورڈ آف ڈائریکٹرز کو وقتاً فوقتاً، جیسا کہ مناسب سمجھا گیا، ڈائریکٹرز کے معاوضہ کی پالیسی میں تبدیلیوں کا جائزہ لینے، ترمیم کرنے اور ان پر عمل درآمد کرنے کا مجاز ہوگا۔

کوئی دیگر امور

8. صاحبِ صدر کی اجازت سے کوئی دیگر امور سرانجام دینا۔
کمپنیز ایکٹ 2017 کی دفعہ 134(3) کے تحت مادی حقائق کا تعین کرنے والا بیان لف ہذا ہے۔
بحکم بورڈ




محمد ریاض
کمپنی سیکرٹری

لاہور

مورخہ: 07 اکتوبر 2025ء

نوٹ:

1. کتابوں کی بندش:

کمپنی کی حصص منتقلی کتابیں 22 اکتوبر، 2025 تا 28 اکتوبر، 2025 (دونوں دن شامل) تک بند رہیں گی۔ 21 اکتوبر 2025ء کو کاروبار کے اختتام پر کمپنی کے شیئر رجسٹرار، میسرز ڈیجیٹل کسٹوڈین کمپنی لمیٹڈ کے دفتر پر دیسی باؤس، اولڈ کوئنز روڈ، کراچی میں موصول ہونے والی منتقلی درخواستوں کو اے جی ایم میں شرکت کے مقصد سے بروقت اور قابل اطلاق تصور کی جائیں گی۔

2. ویڈیو لنک سہولت کے ذریعے اے جی ایم میں شرکت

(i) آن لائن سہولت کے ذریعے اے جی ایم میں شرکت کے خواہشمند شیئر ہولڈرز سے درخواست کی جاتی ہے کہ وہ اے جی ایم کے وقت سے کم از کم 48 گھنٹے قبل (یعنی 25 اکتوبر 2025، صبح 11:00 بجے تک) ای میل کے ذریعے corporate@big-birdgroup.com.pk پر عنوان ”IBBFL“ اے جی ایم کے لئے رجسٹریشن“ اپنے شناختی کارڈ کی مؤثر اسکین شدہ کاپی کے ہمراہ بھیج کر کمپنی سیکرٹری کے بارہا اپنا اندراج کرائیں۔

نوٹس سالانہ اجلاس عام

بذریعہ ہذا مطلع کیاجاتا ہے کہ بگ برڈ فوڈز لمیٹڈ کا 14واں سالانہ اجلاس عام 28 اکتوبر 2025 کو صبح 11:30 بجے، پارک لین ہوٹل 107-B3 - ایم ایم عالم روڈ گلبرگ III، لاہور میں منعقد ہوگا جس میں مندرجہ ذیل امور سرانجام دئے جائیں گے:

عام امور

1. 28 اکتوبر 2024 کو منعقدہ گزشتہ سالانہ اجلاس عام (اے جی ایم) کی کارروائی کی توثیق کرنا۔
2. 30 جون 2025 کو ختم ہونے والے سال کے لئے کمپنی کے نظرثانی شدہ مالی گوشواروں معہ ان پر آڈیٹرز اور ڈائریکٹرز کی رپورٹ کی وصولی، غور و خوض اور منظوری دینا۔
3. 30 جون 2026 کو ختم ہونے والے سال کے لئے کمپنی کے آڈیٹرز کی دوبارہ تقرری اور ان کے معاوضہ کا تعین کرنا۔ کمپنی کی آڈٹ کمیٹی کی سفارش پر بورڈ آف ڈائریکٹرز نے میسرز عبدالخالق اینڈ کمپنی (چارٹرڈ اکاؤنٹنٹ) کو بیرونی آڈیٹرز کے طور پر دوبارہ مقرر کرنے کی تجویز دی ہے۔

خصوصی امور

4. 30 جون 2025 کو ختم ہونے والے سال کے لئے متعلقہ فریقوں کے ساتھ کیے گئے لین دین پر غور و خوض، توثیق اور منظوری، اور ترمیم کے ساتھ یا اس کے بغیر درج ذیل خصوصی قرارداد (قراردادیں) پاس کرنا:
“قرار پایا کہ 30 جون 2025 کو ختم ہونے والے سال کے دوران کمپنی کی طرف سے تمام متعلقہ فریقوں کے ساتھ کیے گئے لین دین، جیسا کہ 30 جون 2025 کو ختم ہونے والے سال کے مالیاتی گوشواروں کے نوٹس نمبر 18 اور 42 میں بیان کیا گیا ہے، اس کی بذریعہ ہذا توثیق اور منظوری دی گئی ہے۔”
5. کمپنی کے چیف ایگزیکٹو کو درج ذیل خصوصی قرارداد کو ترمیم کے ساتھ یا اس کے بغیر منظور کر کے 30 جون 2026 اختتام پذیر ہونے والے سال کے لئے متعلقہ فریقوں کے ساتھ لین دین کی منظوری کا اختیار دینا۔
“قرار پایا کہ کمپنی کا چیف ایگزیکٹو 30 جون 2026 اختتام پذیر ہونے والی مدت کے دوران متعلقہ فریقوں کے ساتھ لین دین کی منظوری دینے کے مجاز ہیں۔”
6. “مزید قرار پایا کہ یہ لین دین شیئر ہولڈرز کے سامنے ان کی توثیق / منظوری کے لئے اگلے سالانہ اجلاس عام میں رکھا جائے گا۔”
6. ڈائریکٹرز کے غیر محفوظ قرضوں کی 1,500,000,000 روپے کی رقم کو سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی منظوری سے مشروط، رائٹس کے علاوہ طریقہ سے عام حصص کے اجراء کے ذریعے کمپنی کی ایکویٹی میں تبدیلی پر غور و خوض اور اسے منظور کرنا۔
“قرار پایا کہ کمپنیز ایکٹ، 2017 کے سیکشن 83(1)(b)، کمپنی کے آرٹیکلز آف ایسوسی ایشن کے مطابق اور سیکیورٹیز اینڈ ایکسچینج کمیشن آف پاکستان (SECP) کی منظوری سے مشروط اور تمام قانونی رسمی کارروائیوں کی تکمیل کے بعد، ڈائریکٹرز کے غیر محفوظ شدہ قرضوں کی رقم 1,500,000,000 روپے (ایک بلین پانچ سو ملین روپے صرف) کو رائٹس کے علاوہ طریقہ سے 49.42 روپے فی شیئر کی قیمت پر ہر ایک 10/- روپے کے 30,352,084 (تیس ملین تین سو باون ہزار چوراسی) عام حصص کے اجراء کے ذریعے کمپنی کی ایکویٹی میں تبدیلی کی منظور دی جاتی ہے۔
- مزید قرار پایا کہ اس طرح کے تبادلوں کے عوض جاری کیے جانے والے عام حصص کو کمپنی کے موجودہ عام حصص کے ساتھ ہر لحاظ سے پاری پاسو کا درجہ دیا جائے گا۔
- مزید قرار پایا کہ کمپنی کے چیف ایگزیکٹو آفیسر اور/یا کمپنی سیکرٹری مشترکہ طور پر اور الگ الگ، تمام ضروری، واقعاتی، اور نتیجہ خیز کارروائیاں کرنے کے لئے مجاز ہیں جن میں SECP، پاکستان اسٹاک ایکسچینج اور کسی دیگر مجاز اتھارٹی کے ہاں قانونی فارم، درخواستیں اور ریٹرن کی تیاری اور فائلنگ شامل ہیں۔

GENDER PAY GAP DISCLOSURE

Big Bird Foods Limited is committed to transparency in pay practices and fair compensation for all employees. In line with the SECP’s directive on gender pay gap disclosure, BBF has reviewed its wage data across the organization.

While differences exist due to variations in role, experience, and systemic business factors, BBF is taking steps to reduce the gender pay gap by ensuring consistent pay structures, benchmarking compensation against business best practices, and actively promoting women into higher-level roles.

The current gender pay gap analysis is as follows:

Mean Gender Pay Gap:	14.0%
Median Gender Pay Gap:	7.80%

NOTES

[illegible]

FORM OF PROXY

I/We
of being a member of
Big Bird Foods Limited hereby appoint Mr..... another
member of the company as my/our proxy in my/our absence to attend and vote for me/us and on my/our
behalf at the Annual General Meeting of the Company to be held on Tuesday, October 28, 2025, at 11:30
AM at Park Lane Hotel, 107-B3, M.M Alam Road, Gulberg III, Lahore and any adjournment thereof.

Signed day of 2025

SIGNATURE OF MEMBER

Note

1. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote his/her behalf. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the meeting.
2. The instrument appointing a proxy should be signed by the member or by his attorney duly authorized in writing. If a member is a corporation, its common seal should be affixed to the instrument.

پراکسی فارم

فولیو نمبر:

.....

میں / ہم

.....

، جو کہ بگ برڈ فوڈز لمیٹڈ کے رکن ہیں، بذریعہ اس دستاویز جناب

.....

جو کمپنی کے ایک اور رکن ہیں، کو اپنا نمائندہ (پراکسی) مقرر کرتا / کرتے ہیں تاکہ وہ میری / ہماری غیر حاضری میں میری / ہماری طرف سے کمپنی کی سالانہ عام اجلاس، جو منگل، 28 اکتوبر 2025 کو صبح 11:30 بجے پارک لین ہوٹل، 107-B3، ایم ایم عالم روڈ، گلبرگ III، لاہور میں منعقد ہوگی، اور اس کی کسی بھی ملتوی نشست میں شرکت کرے اور ووٹ دے۔

دستخط شدہ: تاریخ: 2025

رکن کے دستخط

نوٹ:

کوئی بھی رکن جو اس اجلاس میں شرکت اور ووٹ دینے کا حقدار ہے، وہ کسی دوسرے رکن کو اپنا نمائندہ (پراکسی) مقرر کر سکتا ہے تاکہ وہ اس کی طرف سے شرکت کرے اور ووٹ دے۔ پراکسی فارم کمپنی کے رجسٹرڈ دفتر میں اجلاس سے کم از کم 48 گھنٹے قبل موصول ہونا ضروری ہے تاکہ وہ مؤثر ہو سکے۔ نمائندہ مقرر کرنے والا فارم رکن یا اس کے باقاعدہ مجاز نمائندے کے دستخط سے ہونا چاہیے۔ اگر رکن کوئی کارپوریشن ہے تو کمپنی کی مہر فارم پر ثبت ہونی چاہیے۔



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